"INDIA'S #1 LUGGAGE BRAND"

safari

SAFARI INDUSTRIES (INDIA) LIMITED

Corporate Presentation



*(Source: Euromonitor International Limited; Personal Accessories 2026 ed; Luggage category; gbn; all retail channel, value rsp terms; 2025 data)

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Sudhir Jatia

Managing Director

Mr. Sudhir Jatia has acquired Safari Industries (India) Limited in the year 2011 and was appointed as Managing Director from 18th April 2012. Mr. Jatia has more than 3 decades of association and experience with the Luggage Industry in India.

CORPORATE SUMMARY

Safari Industries (India) Limited ("Safari") was incorporated in 1980 and is engaged in the business of manufacturing and marketing of luggage, backpacks and travel accessories. The Company has continued to grow ahead of the market led by a well-defined portfolio catering well to diverse consumer needs and a strong go-to-market strategy. As a testimony to this consistent performance, the Safari brand has been adjudged as the 'No.1 Luggage Brand in India'* in revenue terms.

Today, Safari is one of the fastest growing luggage brand in India. The Company has a multi-channel distribution network of >13,800 customer touch points covering E-commerce, Q-commerce, D2C, Hyper Markets, Multi-brand outlets, Exclusive outlets, Institutions, Exports and Canteen Stores Department.

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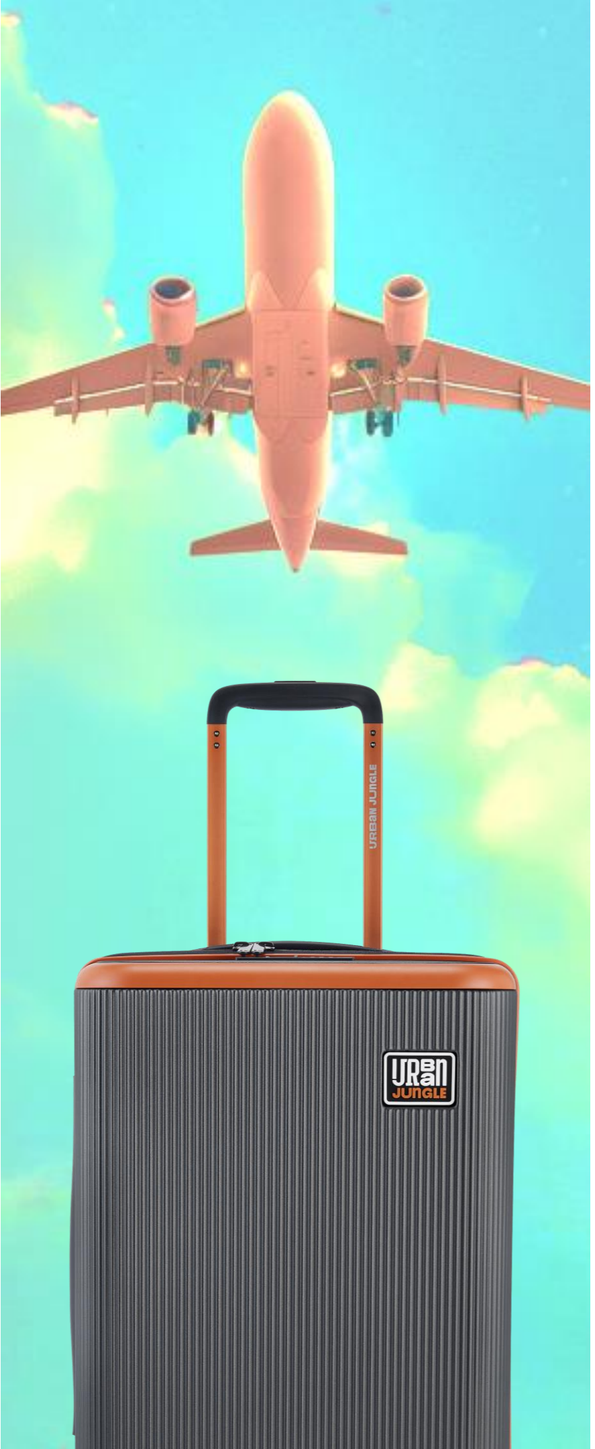
SHARING YOUR SAFARIS SINCE 1974

Safari. What the Swahili call “journey”.

Every journey brings with it new experiences. A potpourri of sights, sounds and colours that captivate your senses and make their way to your album of memories. It is these memories that have inspired our Safari bags. Vibrant colours, exquisite designs and easy-to-use functionality make every Safari bag an ideal travel companion. So, let’s start a new journey. A new memory. Happy Safari!





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OUR VISION

THE GOAL WE WORKED TOWARD.

To be the most trusted luggage partner for people on the move.

OUR MISSION

THE OBJECTIVES THAT DRIVE US.

Safari is committed to provide value-driven and quality products & solutions for all people on the move.

OUR VALUES

THE CORE OF OUR COMPANY.

- **S**PEED - We know that speed is the key to our success. Speed of thought, action and execution.
- **A**LIGNMENT - We make and support business decisions aligned to our vision through experience and good judgment.
- **F**REEDOM OF THOUGHT – We express our views and opinions openly for the benefit of the organization, customers and community
- **A**CCOUNTABILITY - We accept responsibility for our actions that influences our customers and colleagues.
- **R**ELIABILITY – We are committed to give the best in class products and services to our customers without compromising on quality, on time and all the time.
- **I**NNOVATION - We believe in meaningful, productive and effective change. And know that solving problems only comes by looking at challenges and opportunities from new angles and exercising our curiosity.

CORPORATE SNAPSHOT

CORPORATE SNAPSHOT

safari

TOTAL REVENUE (2025- 26)

Revenue of Safari has grown at a pace of 22% year on year from INR 278 Cr in FY2016 to

INR 2,047 Cr IN FY2026

CUSTOMER TOUCHPOINTS

4,000

CSD's i.e. Canteen Stores Dept, Govt supplies

1,900

Modern Trade Outlets

7,900

Multi-Brand Retail Outlets

1000+

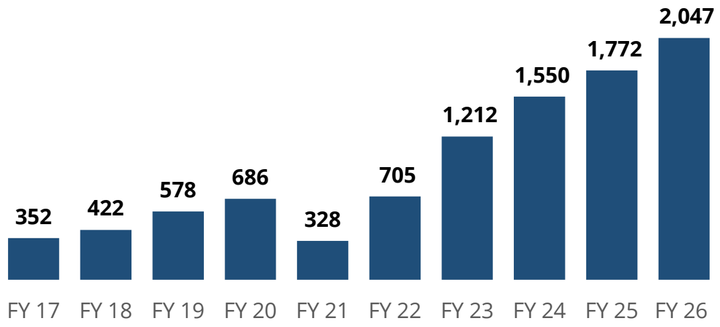
SKU'S across Soft Luggage, Hard Luggage, Backpacks, School Bags and Duffles.

1000+

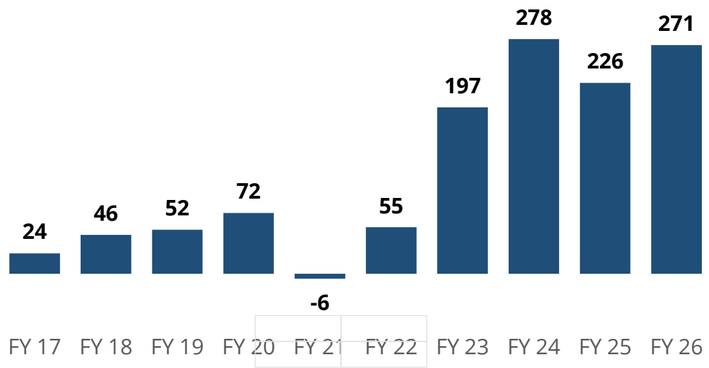
EMPLOYEES

10 YEARS HIGHLIGHTS

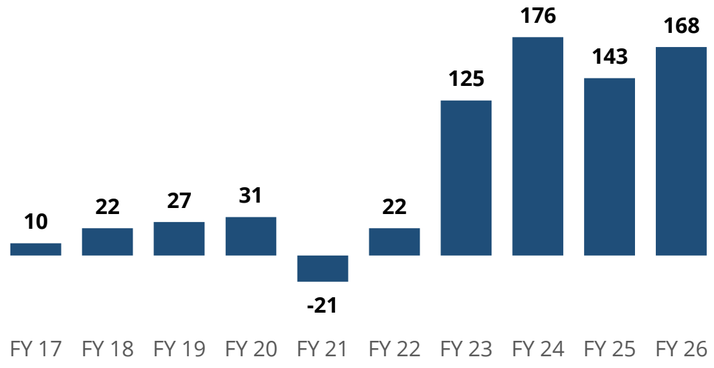
REVENUE (in Crore)



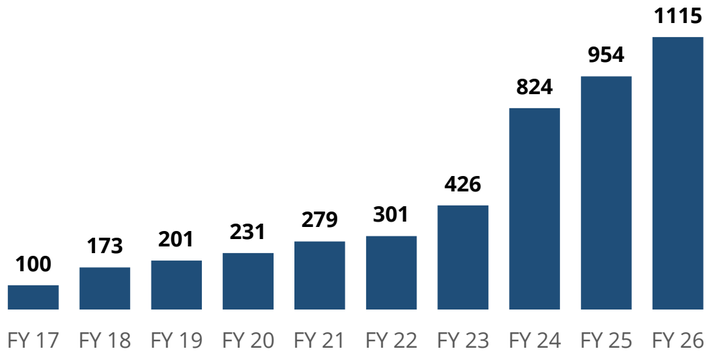
EBITDA (in Crore)



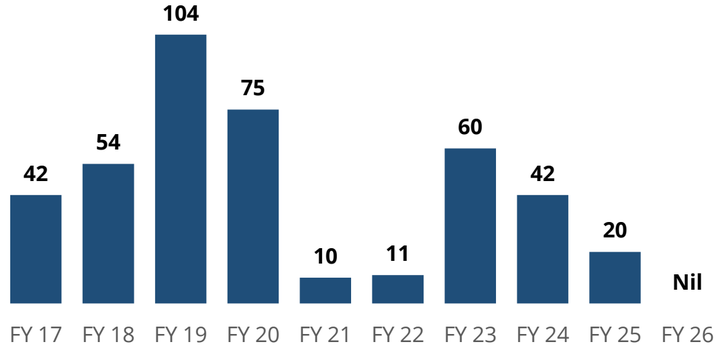
PAT (in Crore)



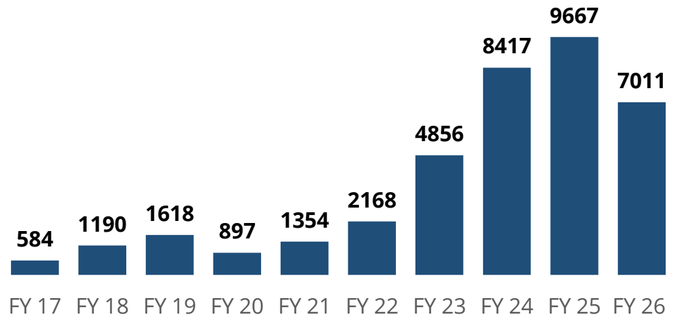
NET WORTH (in Crore)



DEBT (in Crore)



Market Cap (in Crore)



EXECUTIVE SUMMARY



One of the fastest growing luggage brand in India

• CAGR of 22% from INR 217 Cr in FY2015 to INR 2047 Cr in FY 2026



Products spanning across all luggage categories

- 1000+ SKUs across Hard Luggage, Soft Luggage, Backpacks, School Bags and Travel accessories.
- A multi-brand portfolio targeting the largest consumer segments



Multi-channel distribution network with 8800+ customer touchpoints

E-commerce, Q-commerce, D2C, Hyper Markets, Multi-brand outlets, Exclusive outlets, Institutions, Exports and Canteen Stores Department.



Experienced management team and Board of Directors

Adhering to high standards of corporate governance.

SAFARI IS INDIA'S #1 LUGGAGE BRAND*

**(Source: Euromonitor International Limited; Personal Accessories 2026 ed; Luggage category; gbn; all retail channel, value rsp terms; 2025 data)*

TIMELINE OF KEY EVENTS

FY 1974 - 2011

- Launched in **1974**.
- Started with limited SKUs primarily catering to adult customers, family travel needs
- Factory in **Halol, Vadodara, India**

FY 12 & 13

- Mr. Sudhir Jatia **acquired majority stake** (77%) in Safari Industries (India) Ltd in May 2012
- Product rationalization & strategy realignment, elimination of non-performing SKUs

FY 14 & 15

- Foray into **PC manufacturing**
- Launched polycarbonate luggage and new product categories e.g. laptop bags
- Introduction of SKUs in CSD segment
- Begun the **E-Commerce** sales
- Opened first **China office**

FY 16 & 17

- Acquisition of **Genie, Genius, Magnum,** Activa, Orthofit, DB&H, Egonauts and Gscape
- Launched backpacks under SAFARI brand and school bags under Genius and Genie brands

FY 18 & 19

- **SAP** implementation in July 2017
- **GST** migration from July 2017
- First **TV advertisement** of Safari backpacks in March 2019

FY 20 & 21

- Listing on **NSE**
- **India sourcing** of raw materials & components of soft luggage, backpacks
- **PC luggage manufacturing capacity expansion**, renovation and construction of modern warehouse at Halol Plant

FY 21 & 22

- 2nd Unit Commissioned for manufacturing **PP Luggage** in the year 2022
- Established an outsourced captive manufacturing facility in **Bangladesh**
- Kickstand the **International Business** Division as part of its diversification strategy.

FY 23 to 26

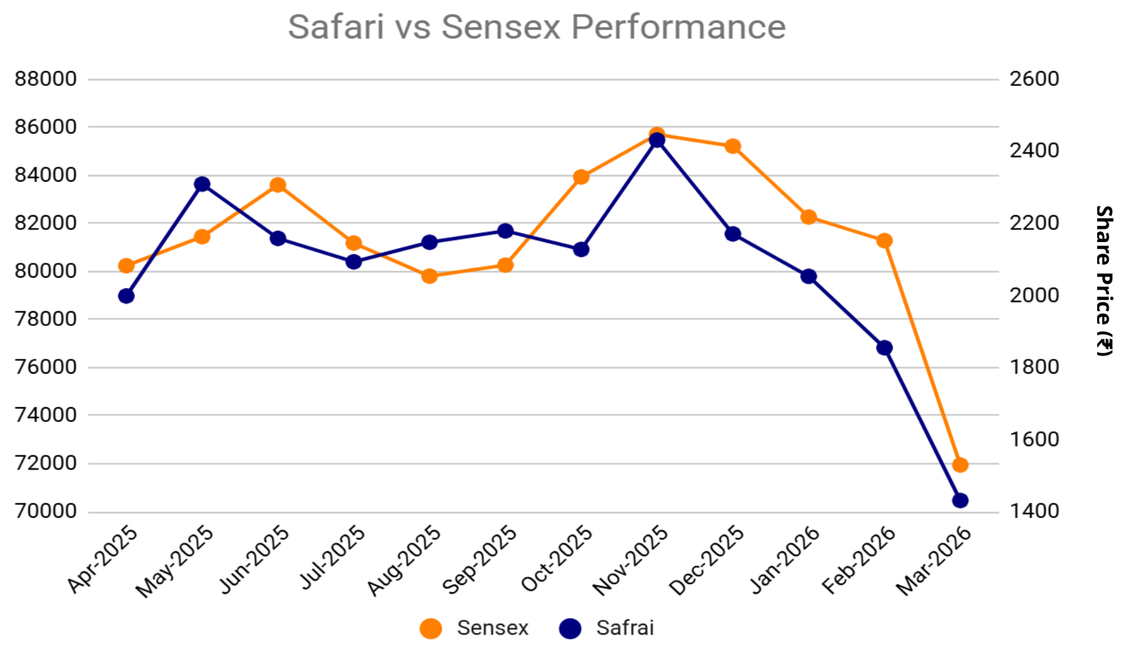
Safari becomes India's #1 Luggage Brand

- Integrated **greenfield manufacturing facility** commissioned at **Jaipur**
- Forayed into the premium segment with **Urban Jungle Safari Select and Carlton (license)**

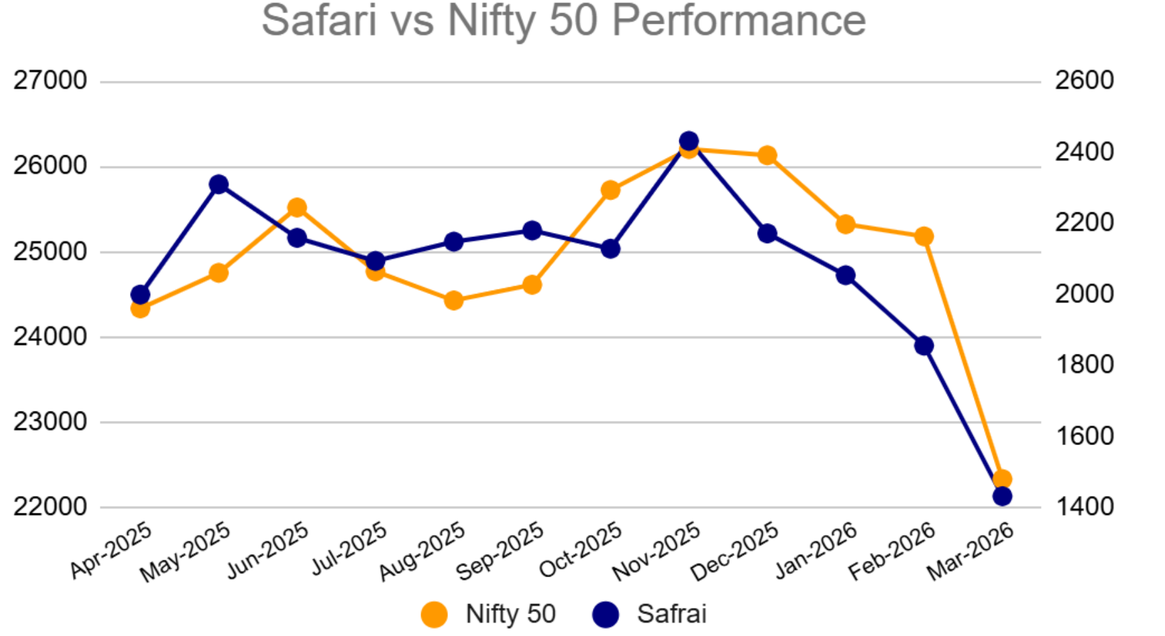
SHARE PERFORMANCE

HISTORICAL STOCK PRICE MOVEMENT FOR FY 25-26

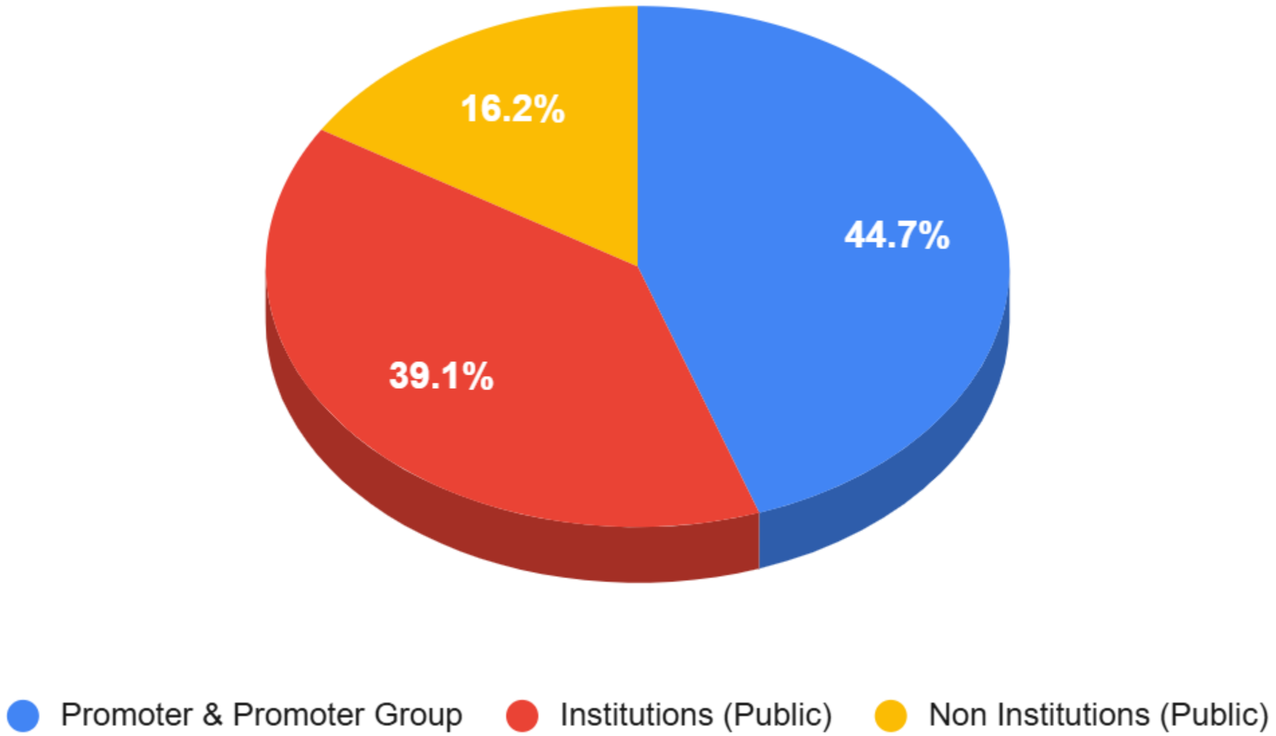
Performance in comparison with BSE Sensex based on monthly closing price



Performance in comparison with NSE Nifty 50 based on monthly closing price:



SHAREHOLDING PATTERN AS ON 31st MARCH 2026





ATTRACTIVE INDUSTRY DYNAMICS

Sustained growth in travel, increasing purchase frequency and consumer preference for branded luggage set up the organized industry for a period of sustained growth

- Shift in consumer behavior with bags increasingly seen as a medium of personal expression, rather than a utilitarian product
- More individual ownership of luggage, including children, instead of family sharing
- Shorter frequent breaks instead longer annual holidays
- Image conscious consumers demanding better designs & lighter bags
- Increasingly brand conscious consumers fueling the shift to branded luggage
- Emergence of a large gifting segment
- Growing Premium Segment as affluent consumer segment grows
- Marriage segment continues as a key driver
- Rapid growth of Quick-commerce channel
- Higher demand from Tier 2 & Tier 3 cities
- Increased affordability at the entry segment in hard and soft luggage
- Significant reduction in salience of soft luggage as a preferred choice of trolley by consumers

FUTURE-READY BUSINESS STRATEGY

A future-ready marketing and business strategy geared up for exponential growth:

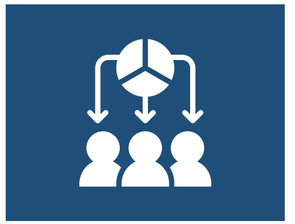


Portfolio premiumization through:

- Urban Jungle brand in the casual premium segment targeting younger affluent consumer
- Safari Select range of premium formal backpacks and luggage
- Entry into the Super-premium segment via Carlton (license)
- Focus on building own Premium Manufacturing capability



Ramp-up of Exclusive Stores: Multi-fold expansion in to capitalize on shift to branded luggage



Focus on E-commerce, Quick Commerce and D2C (Direct to Consumer) high-growth channels to connect with younger consumers



Establishment of International division to cater to international markets focusing on China+1 sourcing strategy



Capacity expansion of Hard Luggage to meet increasing demand

CONSUMER SEGMENTATION

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DEMOGRAPHY

- School children
- Teenagers
- College Students
- Adults

NEEDS

- Daily Use
- Leisure
- Business Travel
- Family Travel

PRICE SEGMENT

- Mass market
- Value customers
- Premium customers

Safari offers a comprehensive & diversified product portfolio basis the needs, price segment and demographics

SEGMENTED BRAND PORTFOLIO

Having a consumer centric approach instead of a pricing centric approach has helped in establishing a portfolio of brands focused on specific target segments. Our product solutions are tailor made to serve the needs of each consumer segment.



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Our Flagship Brand with a dominant share in the Mid and Economy segment.

Safari is now foraying into the premium segment with **Safari SELECT**, offering clutter breaking designs, superior quality & innovation.

URBAN JUNGLE

Urban Jungle in a premium offering that celebrates individuality and aims to resonate with young affluent consumers who seek bold and exciting experiences.

CARLTON

Carlton (license) is a super-premium offering with classic design values, targeting consumers who appreciate nuances of style and crafting in their bags.

MAGNUM GENIUS VOLT

Magnum, Genius and Volt are brand labels that target value driven consumer upgrading from unorganized sector with aspirational luggage designs and vibrant colours.

Genie

Genie offers a range of thoughtfully designed, trendy and functional bags designed for confident young girls and women with on-the-go lifestyle.

WELL-DIVERSIFIED PRODUCT PORTFOLIO

All customer segments

- School children
- Teenagers/ college students
- Adults

Reaching customers via diversified channels

E-commerce, Q-commerce, D2C, Hyper Markets, Multi-brand outlets, Exclusive outlets, Institutions, Exports and Canteen Stores Department.



Suitable for all occasions

- Daily use
- Leisure
- Work
- Business/ Family Travel

Delivering at multiple price points

- Mass market
- Value customers
- Premium customers



Formal Backpacks



School Bags



Overnighters



Soft luggage Uprights



Hard luggage Uprights



Duffles / Rolling Duffles

FOCUSSED PRODUCT CATEGORY STRATEGY



HARD LUGGAGE

- Inherent strength of Safari, Hard Luggage will continue to be the growth driver in Safari's category mix.
- Focus on premiumization via Urban Jungle and Safari Select.



SCHOOL BAGS

- Given the recent addition to product portfolio, growth is expected via segmented brand approach. Safari to be the lead brand for boys and Genie for girls.



BACKPACKS

- Fastest growing segment with special focus on youth-centric online segments.
- Safari to drive penetration in economy and mid price points, while Urban Jungle will cater to the premium segment.
- Genie backpacks for college and office to explore new avenues of growth for brand Genie.



SOFT LUGGAGE

- Company to maintain selective presence in this category. Given that this category is rapidly declining due to a shift of consumer preference to Hard Luggage.

CONSUMER CENTRIC DESIGN AND INNOVATION

Safari believes that a strong product portfolio that combines consumer's aesthetic aspirations and innovation driven by their functional needs, is core to building brand preference. This consumer centric approach ensures that evolution of design and product innovation is a constant process.



Safari SELECT Froniq
Hard Luggage with a unique top-opening expandable design for unapparelled ease of packing a hard-side



Safari SELECT Heritage
Leather texture polycarbonate luggage for consumers who like classic looks



Carlton Vale
Ultra stylish Aluminum body with super secure framed locking technology. A perfect combination of style and function



URBAN JUNGLE Caliber
Distinctive and bold design for those who like to carry their style unabashedly



URBAN JUNGLE Intern
Functional yet stylish backpack construction and with a trendy colour combination

CONSUMER-FIRST DESIGN PROCESS

Great product design is not an accident, but product of a great consumer-first process, driven by top-class talent:

1. **CONSUMER RESEARCH – CONCEPT IDEATION – INNOVATION**

   Putting the consumer insight process at the center of the development process ensures relevant innovations targeting clear need-gaps.

2. **TREND MAPPING**

   Continuous study of global emerging design trends across adjacent categories such as apparels, shoes, etc, helps understand rapidly changing consumer aesthetic preferences critical to churning out clutter breaking designs.

3. **DIVERSE DESIGN TALENT**

   Our team of designers are some of the best industry talent handpicked from diverse backgrounds like product design/textiles, accessories and engineering.



BRANDING & MARKETING

Marketing strategy that converges brand, product and channel strategies to evolve Safari into a one stop luggage brand



Product, Design & Pricing

- Focusing on thoughtful innovations and providing simple, doable design solutions to common problems
- Creating a distinctive “Design Identity”
- Investing in product communication at point of sale
- Implementing “Focused Product Strategy” across each of the product categories – focus on PP and backpacks
- Evolving from an affordable pricing proposition to competitive, product position linked pricing

Branding, Communication & Marketing

- Continue to increase focus on Digital and Social Media to connect with consumers
- Focus on Brand presence in Modern Trade and MBO channels
- Continue to build brand affinity across key consumer segments
- Increasing focus on Digital advertising on e-commerce platforms

Consumer Research

- Sole focus to be “As close to the consumer” as possible
- Customer insights on product features, structure, utility items, design trends
- Continue to build insights on touchpoints to connect with consumer and build brand awareness and affinity

CHANNEL STRATEGY

Consciously crafted channel strategy involves balancing volume and value led growth with increasing touch points being the sole focus

E-Commerce, Quick Commerce & D2C

- Focus on building strong presence in existing Horizontal e-commerce platforms & D2C
- Strong advertising investments on digital both on-platform and social media to drive consumer acquisition and brand recognition

Hyper Markets

- Increasing penetration by increasing counters where Safari is present and aided by channel growth
- Adding sales promoters to high performing stores
- Focus on branding, imagery building and demand generation to attract more footfalls

Multi Brand Outlets

- Ramping up dealer and distributor network
- Despite low channel level growth, Safari to expand MBO footprint
- Strategically converting select MBOs into EBOs through asset- light arrangements

Exclusive Brand Outlets (EBOs

- Fresh roll-out of EBOs to amplify growth from the channel
- Focus on strategically locating stores in high footfall areas

Institutional & Exports

- Institutional Focus on key account management with large accounts
- Exports Penetration in markets with large India diaspora
- Focus on building a strong base of key accounts

CSDs & CPCs

- Increasing throughput per canteen by adding sales promoters
- Promotion initiatives such as superior in-store SIS and branding



OPERATIONAL VALUE CHAIN

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Design & Development | Procurement & Manufacuritng | Distribution | Business Network

Soft Luggage

Backpack

Duffle

Hard Luggage

India sourcing / import of finished products

Shanghai office (2015); captive 3rd-party capacity in Bangladesh

In-house Design team

Designs aligned to brand core

Import of RM & components



2 Manufacturing facility + Mother Hub
Halol (GJ) | Jaipur (RJ)



2 Zonal RDC

11 Branches



Warehouse



20 E-com Satellite WH

One distribution spine serves six different channels

E-Commerce & Q-Commerce

CSD & CPC

General Trade

Modern Trade

Institutional, MBO & EBO

D2C, Market Place & Exports

A well-controlled, agile, and resilient value chain that responds effectively to evolving market needs while driving operational excellence, cost efficiency, and customer satisfaction

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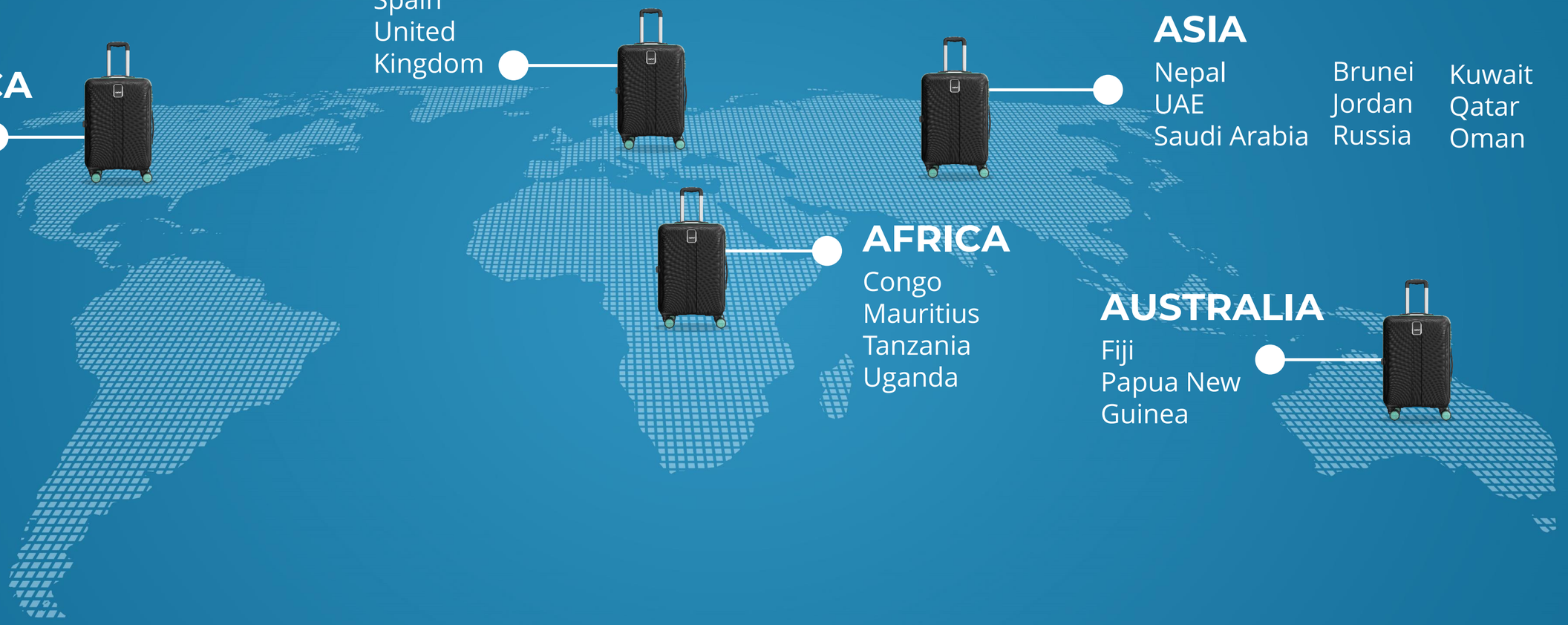


NORTH AMERICA
Canada

EUROPE
Spain
United Kingdom

ASIA
Nepal
UAE
Saudi Arabia
Brunei
Jordan
Russia
Kuwait
Qatar
Oman

AFRICA
Congo
Mauritius
Tanzania
Uganda

AUSTRALIA
Fiji
Papua New Guinea

GLOBAL FOOTPRINT

MANAGEMENT TEAM & CORPORATE GOVERNANCE

BOARD OF DIRECTORS



Mr. Sudhir Jatia
(Chairman and Managing Director)

- More than 3 decades year of experience in the Luggage Industry in India.
- Appointed as Managing Director of Safari Industries (India) Ltd from 18th April 2012.
- Studied commerce from Mumbai University and attended the Owner/ President Management Program of Harvard Business School.



Mr. Aseem Dhru
(Non-Executive Independent Director)

- Bachelor's degree in commerce from Gujarat University. He is a member of the Institute of Chartered Accountants of India (ICAI) and has been certified by the Institute of Cost and Works Accountants of India (ICWA).
- He is the Managing Director and Chief Executive Officer of SBFC Finance Limited.
- More than 25 years of experience in the banking industry and has been associated with SBFC Finance Limited since September 28, 2017.
- Currently, he is also an Independent Director of Rossari Biotech Limited and a Director of SBFC Home Finance Private Limited.



Ms. Manjaree Chowdhary
(Non-Executive Independent Director)

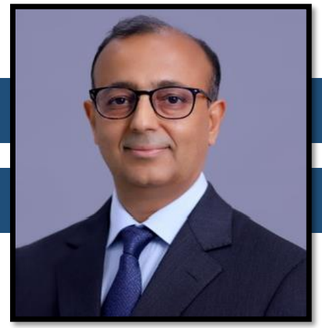
- A Felix Scholar and Master's in Law from the University of London with distinction. She is an experienced General Counsel with over 28 years of experience.
- Manjaree Chowdhary is Senior Executive Officer and General Counsel of Maruti Suzuki India, a subsidiary of Suzuki Motor Corporation Japan.
- Inducted in the BW Legalworld Hall of Fame in 2024, Manjaree is also the winner of the prestigious Forbes India 'Top General Counsel' 2023 and the WeQual Asia Pacific Award in the Business Security category in September 2021.

BOARD OF DIRECTORS



Mr. Sridhar Balakrishnan
(Non-Executive Independent Director)

- Post Graduate Diploma in Business Management degree from XLRI, Jamshedpur and a Bachelor's in Technology (Electronics) from Indian Institute of Technology, (BHU).
- He has diverse experience of working across the construction products industry, media and FMCG at the leadership level.
- He has spent the majority of his career in the FMCG industry in handling different roles such as sales, business finance, and supply chain for India to managing P&L across South Asia, Middle East and Africa.



Mr. Sanjiv Kakkar
(Non-Executive Independent Director)

- Mr. Sanjiv Kakkar is a gold medallist graduate in BA (Hons) Economics from Hindu College, Delhi University and received his MBA from the Indian Institute of Management, Ahmedabad.
- He is an inspirational and courageous leader with a distinguished career at Unilever spanning 38 years.
- He retired as Executive Vice President, Unilever heading North Africa, Middle East, Russia, Ukraine, Turkey and Central East Asia. He currently runs his own Advisory Service, aiming to help founders and CEOs unlock the true potential of their business.



Mr. Piyush Goenka
(Non-Executive Non-Independent Director)

- Over 20 years of experience in PE investing and other financial services.
- He is currently Founder and Managing Partner of Prath India Advisors LLP, an early stage consumer Fund. Prath is a INR 225 Cr consumer focused fund investing from seed to Series A across consumer and consumer tech, and consumer business enablers.
- Earlier, he was a partner at Tano Capital, an independent mid-market Private Equity Fund Manager. Founded in 2006, Tano Capital manages over USD 200 million across two funds. Tano Capital has made investments across financial services, healthcare, consumer products and services, infrastructure and niche manufacturing.
- By qualification, Mr. Goenka is an MBA and has cleared all levels of CFA program.



Mr. Sumeet Nagar
(Non-Executive Non-Independent Director)

- Over decade of experience in portfolio management and investment analysis as well as tremendous experience in operating roles.
- Graduate from IIT Bombay and MBA with Honors from the Wharton School - University of Pennsylvania.

COMMITTEES

AUDIT COMMITTEE

Name of the Director	Position on Committee	Nature of Directorship
Mr. Aseem Dhru	Chairman	Independent
Mr. Sumeet Nagar	Member	Non-Executive
Ms. Manjaree Chowdhary	Member	Independent
Mr. Sridhar Balakrishnan	Member	Independent

NOMINATION, REMUNERATION & COMPENSATION COMMITTEE

Name of the Director	Position on Committee	Nature of Directorship
Mr. Sanjiv Kakkar	Chairman	Independent
Mr. Piyush Goenka	Member	Non-Executive
Mr. Sridhar Balakrishnan	Member	Independent

CORPORATE SOCIAL RESPONSIBILTY COMMITTEE

Name of the Director	Position on Committee	Nature of Directorship
Mr. Sudhir Jatia	Chairman	Executive
Mr. Piyush Goenka	Member	Non-Executive
Ms. Manjaree Chowdhary	Member	Independent
Mr. Sridhar Balakrishnan	Member	Independent

RISK MANAGEMENT COMMITTEE

Name of the Director	Position on Committee	Nature of Directorship
Mr. Sudhir Jatia	Chairman	Executive
Mr. Piyush Goenka	Member	Non-Executive
Mr. Aseem Dhru	Member	Independent

COMMITTEES

STAKEHOLDERS RELATIONSHIP COMMITTEE

Name of the Director	Position on Committee	Nature of Directorship
Mr. Aseem Dhru	Chairman	Independent
Mr. Sudhir Jatia	Member	Executive
Mr. Piyush Goenka	Member	Non-Executive

OPERATIONS COMMITTEE

Name of the Director	Position on Committee	Nature of Directorship
Mr. Sudhir Jatia	Chairman	Executive
Mr. Piyush Goenka	Member	Non-Executive

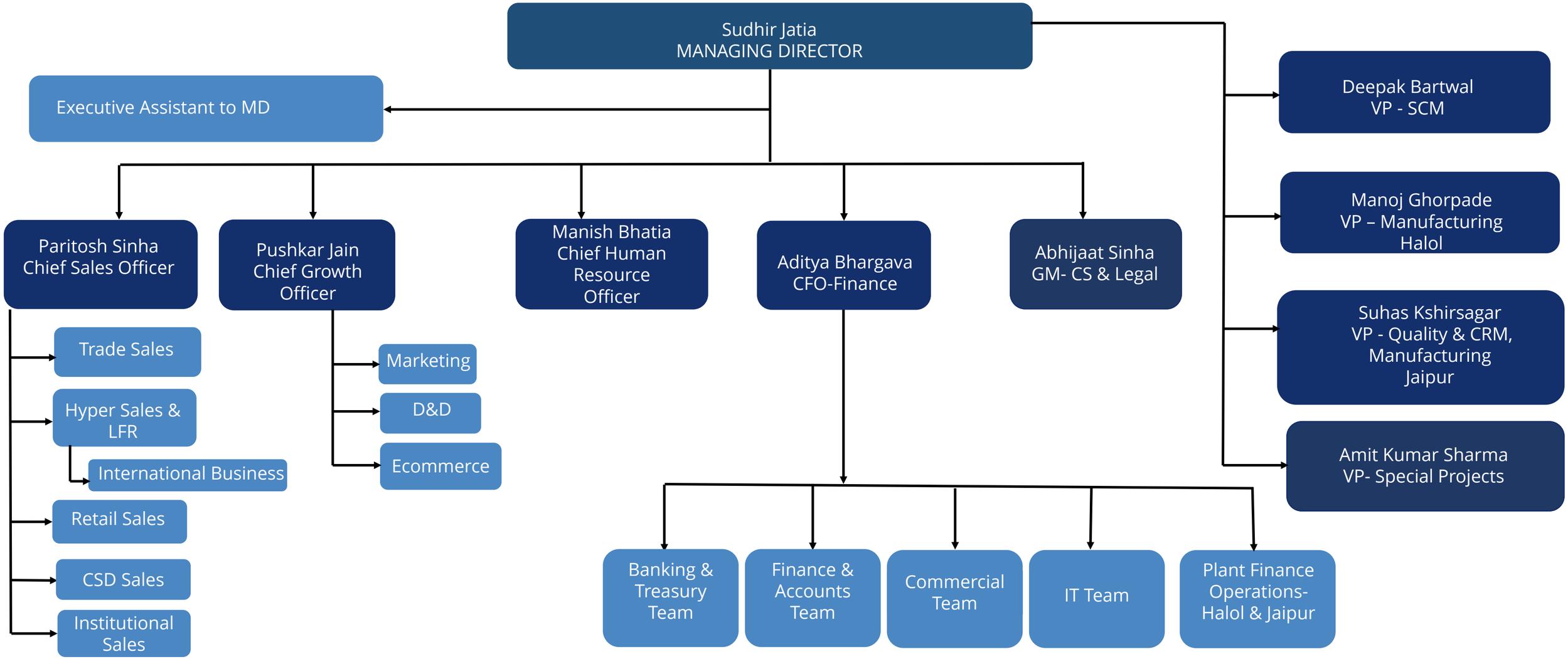
STATUTORY AND INTERNAL AUDITOR

Audit	Auditor
Statutory Audit	M/s. Walker Chandiok and Co LLP
Internal Audit	M/s. Moore Singhi Advisors LLP

BANKERS

Axis Bank Limited	IndusInd Bank Limited
HDFC Bank Limited	ICICI Bank Limited

ORGANIZATION CHART



MANAGEMENT TEAM

SENIOR MANAGEMENT TEAM



Aditya Bhargava, Chief Financial Officer

- CA & Commerce Graduate from Delhi University
- 22+ years of Corporate experience with a wide range of companies like Badshah Masala Private Limited (A Dabur Enterprise) , PepsiCo, Gillette India & Dabur India Limited.



Pushkar Jain, Chief Growth Officer

- MBA – Marketing from MDI Gurgaon
- 26 years experience with companies like Bluestone.com, Tata Docomo, Akzonobel, Pidilite & FCB Ulka



Paritosh Sinha- Chief Sales Officer

- PGDBM from School of Management Sciences, Varanasi
- 26 years of experience with companies like Panacea Biotech Ltd., Berger Paints India Ltd., VIP Industries Ltd., Jubilant Agri & Consumer Products Ltd., JK Files (India) Ltd

MANAGEMENT TEAM



Manoj Ghorpade, VP – Manufacturing (SIL Halol)

- Bachelor of Engineering and Diploma in Production Technology
- 31 years of experience with companies like Essel Propack Ltd., Cummins Exhaust India Ltd., Kalyani Forge Ltd., Spicer India Ltd.



Suhas Kshirsagar, VP – Quality, CRM & Manufacturing- Jaipur

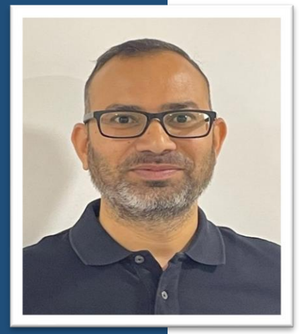
- BE – Mechanical from Dr. Babasaheb Ambedkar Marathwada University
- 32 years experience with companies like VIP Industries Ltd., Lear Corporation, ITC Ltd., Tata Johnson Controls, Nihilent Technologies Pvt Ltd., The Indian Card Clothing Co.Ltd. and S.K.F Bearing (I) Ltd



Amit Kumar Sharma, VP – Special Projects

- Bachelors in Industrial Engineering from Indian Institute of Industrial Engineering & MBA - Operation & Production Management.
- 22 years of experience with companies like Haier Appliances (India) Pvt. Ltd, Videocon Industries Ltd. and Samsung India Electronics Pvt. Ltd

MANAGEMENT TEAM



Deepak Bartwal, VP – SCM

- B. Tech and PGDIE from NITIE - Mumbai.
- 17 years of experience with SC Johnson Pvt. Ltd., Godrej Consumer Products Ltd. And ITC Ltd.



Manish Bhatia, Chief Human Resource Officer

- Masters in HR from Pune University
- 26 years experience in companies like VIP, Delphi Automotive Pvt Ltd., Arvind Brands Ltd, Bombay Dyeing & Manufacturing Company Ltd



Abhijaat Sinha, GM- Company Secretary & Legal Head

- LLB. , CS and a Commerce Graduate from Mumbai University
- 27 years experience in companies like Huhtamaki India Limited , Styrenix Performance Materials Limited, Tikona Infinet Private Limited, ATC Tires Private Limited, Piramal Healthcare Group, Great Offshore Limited, Bharat Serums and Vaccines Limited & Trent Limited.

FINANCIAL SUMMARY

FINANCIAL SUMMARY

PROFIT & LOSS STATEMENT (Consolidated)

(₹ In Crore)

Particulars	FY 26	FY 25
Revenue from operations	2,047	1,772
Cost of Goods Sold	1,082	962
Gross Margin	**965**	**810**
Gross Margin %	***47%***	***46%***
Employee benefits expense	144	119
Other expense	550	465
EBITDA	**271**	**226**
EBITDA Margin %	***13%***	***13%***
Other Income	**25**	**28**
Depreciation & amortization expense	71	59
Finance costs	9	9
PBT	**216**	**186**
PBT Margin %	***11%***	***10%***
Tax Expense	48	43
PAT	**168**	**143**
PAT Margin%	***8%***	***8%***
Other Comprehensive Income / (Loss)	(1)	(2)
Total Comprehensive Income	**167**	**141**

FINANCIAL SUMMARY

safari

BALANCE SHEET (Consolidated)

(₹ In Crore)

	Particulars	Mar'26'	Mar'25
A	**Assets**		
1	**Non-current assets**		
	Property, plant and equipment	294	261
	Right-of-use asset	160	152
	Capital work-in-progress	1	12
	Intangible assets	2	1
	Intangible assets under development	1	-
	Financial assets		
	Other financial assets	63	13
	Deferred tax assets (net)	9	8
	Income tax assets (net)	4	1
	Other non-current assets	8	3
	Total non-current assets	**542**	**451**
2	**Current assets**		
	Inventories	330	350
	Financial assets		
	Investments	13	3
	Trade receivables	261	243
	Cash and cash equivalents	8	12
	Other bank balances	262	216
	Other financial assets	5	4
	Other current assets	25	40
	Total current assets	**904**	**868**
	Total assets	**1,446**	**1,319**

(₹ In Crore)

	Particulars	Mar'26	Mar'25
B	**Equity and Liabilities**		
1	**Equity**		
	Equity share capital	10	10
	Other equity	1105	944
	Total equity	**1115**	**954**
2	**Non-current liabilities**		
	Financial liabilities		
	Borrowings	-	8
	Lease liabilities	89	79
	Deferred tax liabilities (net)	4	3
	Total non-current liabilities	**93**	**90**
3	**Current liabilities**		
	Financial liabilities		
	Borrowings	-	12
	Lease liabilities	27	26
	Trade payables	168	200
	Other financial liabilities	19	22
	Other current liabilities	16	11
	Provisions	4	3
	Current tax liabilities (net)	4	1
	Total current liabilities	**238**	**275**
	Total equity and liabilities	**1,446**	**1.319**

ESG Initiatives

Safari's ESG Journey

- **Safari Industries (India) Ltd.** is committed to embedding sustainability into its core operations and product innovation. Guided by a long-term vision, we integrate environmental and social responsibility across our value chain.

- Our ESG strategy is built on four foundational pillars — **Preserve Planet, Sustainable Product, Empowered People, and Responsible Business** — which shape our initiatives and guide implementation. These priorities were informed by a detailed **materiality assessment** to align with stakeholder expectations and business relevance.

- We have established clear ESG targets — both publicly disclosed and internally retained — covering areas such as energy efficiency, product life cycle analysis, workforce diversity, and responsible sourcing. Oversight is provided by our **CSR Committee** at the board level, while a dedicated **ESG Task Force** drives execution across the company.

- As energy push, we installed a **3 MW rooftop solar PV system** at **SML Jaipur Plant** in FY 2024–25. During FY 2025–26, it generated **17,63,000 kWh** of clean electricity. This contributed to reduction of **1,252 tCO_2e** of Scope 2 greenhouse gas emissions, reflecting the Safari's continued focus on integrating renewable energy solutions into its operational infrastructure.

- Similarly, our **Halol Plant**, which began operations in FY 2023–24, features a **1 MW rooftop solar system**. During FY 2025–26, the system generated **14,29,452 kWh** of on-site renewable energy, contributing **23%** to the SML Halol Factory's total energy consumption. In addition to reducing dependence on grid electricity, the Solar Rooftop System at SML Halol Factory enabled reduction of **1,015 tCO_2e** of greenhouse gas emissions during the year.

- All Safari facilities operate with **Zero Liquid Discharge (ZLD)** systems, supported by **Sewage Treatment Plants (STPs)** for on-site water reuse. We also maintain a strong commitment to workplace safety, achieving **zero safety incidents** over the past **three fiscal years**.

SOLAR ROOFTOP

As part of our renewable energy push, apart from installing a **1 MW** solar rooftop photovoltaic (PV) system at Halol Plant, we installed a **3 MW** solar rooftop PV system at Jaipur Plant





CSR Initiative

CSR Initiative

Built a school in Pahadiya, Jaipur, Rajasthan





CSR Initiative

Coaching students in Govt Secondary School, Gujarat







THANK YOU

Website links:

safari Genie

URBAN JUNGLE