

5<sup>th</sup> August 2015

To,  
The Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Scrip Code: 523025

Dear Sir/Madam,

**Sub: Outcome of the meeting of the Board of Directors of Safari Industries (India) Ltd**

This is to inform you that the Board of Directors of the Company, at their meeting held today has amongst other matters, approved the Un-Audited Standalone financial results of the Company for the quarter ended as on 30<sup>th</sup> June 2015, subject to the limited review of the Statutory Auditors of the Company.

The said financial results for the quarter ended as on 30<sup>th</sup> June 2015 along-with the Limited Review Report of the Statutory Auditors of the Company are enclosed herewith.

Kindly take the same on your records.

Thanking you,  
Yours faithfully,

For **SAFARI INDUSTRIES (INDIA) LIMITED**

  
**Sudhir Jatia**  
Chairman & Managing Director



## SAFARI INDUSTRIES (INDIA) LIMITED

**Registered Office:** The Qube, A/2, A Wing, 4th Floor, CTS No 1498, M V Road Behind Taj Flight Kitchen, Near International Airport Marol, Andheri (East), Mumbai 400059, (T) +91 22 40381888; (F) +91 22 40381850, Email id: investor@safari.in, www.safari.in, CIN: L25200MH1980PLC022812

### PART I

#### Statement of Standalone Un-Audited Results for the quarter ended as on 30th June 2015

(Rs in Lacs)

Sr. No.	Particulars	Quarter ended				Year Ended	
		30.06.2015	31.03.2015	30.06.2014		31.03.2015	
		Un-Audited	Audited	Un-audited		Audited	
1	<b>Income from Operations</b>						
a)	Net Sales/income from operations (Net of Excise)	8,038.20	5,768.57	6,387.92		21,636.40	
b)	Other operating income	-	-	-		-	
	<b>Total income from operations (net)</b>	<b>8,038.20</b>	<b>5,768.57</b>	<b>6,387.92</b>		<b>21,636.40</b>	
2	<b>Expenses</b>						
a)	Cost of materials consumed	872.56	732.01	749.02		2,348.80	
b)	Purchases of stock-in-trade	2,871.66	3,438.14	2,332.94		11,306.99	
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	950.47	(1,111.18)	692.08		(1,185.98)	
d)	Employee benefits expense	697.63	611.25	532.94		2,271.00	
e)	Depreciation and amortisation expense	80.54	77.89	63.13		289.05	
f)	Other expenditure	1,793.70	1,646.40	1,531.99		5,644.16	
	<b>Total expenses</b>	<b>7,266.56</b>	<b>5,394.51</b>	<b>5,902.10</b>		<b>20,674.02</b>	
3	<b>Profit / (Loss) from Operations before Other income, Finance costs and Exceptional Items (1-2)</b>	<b>771.64</b>	<b>374.06</b>	<b>485.82</b>		<b>962.38</b>	
4	Other Income	13.81	27.35	9.42		57.62	
5	<b>Profit / (Loss) from ordinary activities before Finance costs and Exceptional items (3 + 4)</b>	<b>785.45</b>	<b>401.41</b>	<b>495.24</b>		<b>1,020.00</b>	
6	Finance costs	52.62	33.92	183.72		290.91	
7	<b>Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items (5 - 6)</b>	<b>732.83</b>	<b>367.49</b>	<b>311.52</b>		<b>729.09</b>	
8 a)	Exceptional Items	-	-	-		95.90	
b)	Exchange fluctuation Loss / (Gain)	43.08	(38.42)	(9.48)		52.12	
9	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>689.75</b>	<b>405.91</b>	<b>321.00</b>		<b>581.07</b>	
10 a)	Current Tax	242.45	136.00	96.10		190.00	
b)	Deferred Tax Liability / (Asset)	(5.66)	(19.13)	(0.61)		(35.96)	
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>452.96</b>	<b>289.04</b>	<b>225.51</b>		<b>427.03</b>	
12	Extraordinary items (net of tax expenses)	-	-	-		-	
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>452.96</b>	<b>289.04</b>	<b>225.51</b>		<b>427.03</b>	
14	Share of profit / (loss) of associates	-	-	-		-	
15	Minority interest /share of associates/related matters	-	-	-		-	
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>452.96</b>	<b>289.04</b>	<b>225.51</b>		<b>427.03</b>	
17	Paid-up Equity Share Capital (Face Value Rs 10/-per share)	398.50	398.50	299.00		398.50	
18	Reserves Except Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-		7,002.74	
19 i	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>						
a)	Basic (In Rs. )	11.37	7.36	7.54		11.81	
b)	Diluted (In Rs. )	10.91	6.96	7.54		11.25	
ii	<b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
a)	Basic (In Rs. )	11.37	7.36	7.54		11.81	
b)	Diluted (In Rs. )	10.91	6.96	7.54		11.25	





**PART II**

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public Shareholding:</b>				
	Number of Shares	1,577,807	1,577,807	747,807	1,577,807
	Percentage of Shareholding	39.59%	39.59%	25.01%	39.59%
<b>2</b>	<b>Promoters and promoter group Shareholding:</b>				
	<b>a) Pledged/Encumbered</b>				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	<b>b) Non-encumbered</b>				
	Number of Shares	2,407,193	2,407,193	2,242,193	2,407,193
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share capital)	60.41%	60.41%	74.99%	60.41%

<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>3 months ended 30.06.2015</b>
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

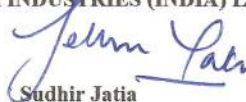
**Notes**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th August 2015.
- The Statutory Auditors of the Company have carried out their limited review of the above results.
- The Company is engaged in luggage business only and therefore there is only one reportable segment in accordance with Accounting Standard AS-17.
- The figures of the previous year/period (s) have been regrouped and reclassified wherever necessary.
- The figures of the quarter ended 31st March 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31st December 2014.

Date: 5th August 2015  
Place: Mumbai



For SAFARI INDUSTRIES (INDIA) LIMITED



Sudhir Jatia

Chairman & Managing Director



**Bansi S. Mehta**  
(Chief Mentor)

D.I.SHAH	Y.A.THAR
A.A.DESAI	P.H.CLERK
K.R.GANDHI (Ms.)	R.G.DOSHI
H.G.BUCH	M.V.SHAH
D.R.DESAI (Ms.)	A.A.AGRawal (Ms.)
	A.B.AGRawal

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E-mail : [bsmco1@vsnl.net](mailto:bsmco1@vsnl.net)  
Website : [www.bsmco.net](http://www.bsmco.net)

Review Report To,  
The Board of Directors,  
**SAFARI INDUSTRIES (INDIA) LIMITED,**  
4<sup>th</sup> Floor, A Wing, THE QUBE, CTS No. 1498  
A/2, M.V. Road, Behind Taj Flight Kitchen,  
Near International Airport,  
Marol,  
Andheri (East),  
MUMBAI – 400 059.

1. We have reviewed the accompanying statement of unaudited financial results of **SAFARI INDUSTRIES (INDIA) LIMITED** ("the Company") for the quarter ended June 30, 2015, except for the disclosures regarding 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from disclosures made by the management and have not been audited by us, prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on August 5, 2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) – 2410 on "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended June 30, 2015, read with notes thereon prepared in accordance with applicable Accounting Standards referred to in Section 133 of the Companies Act, 2013 ("the Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Act and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BANSI S. MEHTA & CO.**  
Chartered Accountants  
Firm Registration No. 100991W

**PLACE : MUMBAI**

**DATED** : August 5, 2015



  
**H.G.BUCH**  
Partner  
Membership No. 03