

12th August 2016

To,
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code: 523025

Dear Sir/Madam,

Sub: Outcome of the meeting of the Board of Directors of Safari Industries (India) Ltd

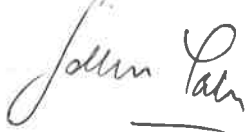
This is to inform you that the Board of Directors of the Company, at their meeting held today at 11.15 am has amongst other matters, approved the Un-Audited Standalone Financial results of the Company for the quarter ended 30th June 2016, subject to the limited review of the Statutory Auditors of the Company. The meeting of the Board of Directors was concluded at 1.50 pm.

The said financial results for the quarter 30th June 2016 along-with the Limited Review Report of the Statutory Auditors of the Company are enclosed herewith.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For **SAFARI INDUSTRIES (INDIA) LIMITED**



Sudhir Jatia
Chairman & Managing Director

SAFARI INDUSTRIES (INDIA) LIMITED

Registered Office: 403, A Wing, The Qube, CTS No 1498, A/2, M V Road Behind Taj Flight Kitchen, Near International Airport Marol, Andheri (East), Mumbai 400059, (T) +91 22 40381888; (F) +91 22 40381850, **Email id:** investor@safari.in, www.safari.in, CIN: L25200MH1980PLC022812

Statement of Standalone Un-Audited Results for the quarter ended June 30, 2016.

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	Standalone
					31.03.2016
		Un-audited	Audited	Un-audited	Audited
1	Income from Operations				
	a) Net Sales/Income from operations (Net of Excise)	8,717.48	7,336.46	8,002.52	27,686.43
	b) Other operating income	12.03	12.18	7.07	39.35
	Total income from operations (net)	8,729.51	7,348.64	8,009.59	27,725.78
2	Expenses				
	a) Cost of materials consumed	744.58	1,089.91	872.56	3,500.20
	b) Purchases of stock-in-trade	3,474.28	3,409.96	2,871.66	13,526.97
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	782.17	(515.07)	950.47	(1,525.20)
	d) Employee benefits expense	978.79	805.44	697.63	2,914.19
	e) Depreciation and amortisation expense	114.57	129.11	80.54	406.50
	f) Other expenses	2,128.99	2,048.44	1,758.02	7,294.99
	Total expenses	8,223.38	6,967.79	7,230.88	26,117.65
3	Profit / (Loss) from Operations before Other income, finance costs and exceptional items (1-2)	506.13	380.85	778.71	1,608.13
4	Other Income	1.75	3.01	6.74	39.08
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	507.88	383.86	785.45	1,647.21
6	Finance costs	135.90	106.78	52.62	261.91
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	371.98	277.08	732.83	1,385.30
8	a) Exceptional Items Expense/ (Income)	10.27	-	-	-
	b) Exchange fluctuation Loss / (Gain)	50.79	44.74	43.08	179.65
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	310.92	232.34	689.75	1,205.65
10	Tax Expense	107.61	83.92	236.79	420.01
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	203.31	148.42	452.96	785.64
12	Extraordinary items Expense/ (Income)	-	5.57	-	5.57
13	Net Profit / (Loss) for the period (11 + 12)	203.31	142.85	452.96	780.07
14	Paid-up Equity Share Capital (Face Value ₹10/-per share)	415.00	415.00	398.50	415.00
15	Reserves Excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	8,696.37
16	i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):				
	a) Basic (In ₹.)	4.90	3.69	11.37	19.53
	b) Diluted (In ₹.)	4.90	3.69	10.91	19.53
	ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):				
	a) Basic (In ₹.)	4.90	3.55	11.37	19.39
	b) Diluted (In ₹.)	4.90	3.55	10.91	19.39



Notes

- (i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2016.
- (ii) The figures of the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto December 31, 2015.
- (iii) During the quarter ended June 30, 2016 the Company has paid an amount of ₹ 10.27 Lacs under the Voluntary Retirement Scheme to its workmen at its Halol Plant and the same has been treated as an exceptional item.
- (iv) The Company is engaged in luggage business only and therefore there is only one reportable segment in accordance with Accounting Standard AS-17.
- (v) The luggage business is seasonal in nature and hence the above financial results for the quarter are not representative of the whole year.
- (vi) The figures of the previous year/period (s) have been regrouped and reclassified wherever necessary.
- (vii) These Financial results are available on the Company's website www.safari.in and on the website of Bombay Stock exchange www.bseindia.com

Date: August 12, 2016

Place: Mumbai



For SAFARI INDUSTRIES (INDIA) LIMITED



Sudhir Jatia

Chairman & Managing Director

DIN :- 00031969



BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH	Y.A.THAR
A.A.DESAI	P.H.CLERK
K.R.GANDHI (Ms.)	R.G.DOSHI
H.G.BUCH	M.V.SHAH
D.R.DESAI (Ms.)	A.A.AGRAWAL (Ms.)
	A.B.AGRAWAL

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2266 0821 / 2266 1557
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E-mail : bsmco1@vsnl.net
Website : www.bsmco.net

Review Report To,
The Board of Directors,
SAFARI INDUSTRIES (INDIA) LIMITED,
4th Floor, A Wing, THE QUBE, CTS No. 1498
A/2, M.V. Road, Behind Taj Flight Kitchen,
Near International Airport,
Marol,
Andheri (East),
MUMBAI – 400 059.

We have reviewed the accompanying statement of standalone unaudited financial results of **SAFARI INDUSTRIES (INDIA) LIMITED** ("the Company") for the quarter ended June 30, 2016, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for the identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on August 12, 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended June 30, 2016, read with the notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Registration No. 100991W


H.G.BUCH
Partner
Membership No. 033114

PLACE : Mumbai

DATED : August 12, 2016