

7th February 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code: 523025

Dear Sir/Madam,

Sub: Outcome of the meeting of the Board of Directors of Safari Industries (India) Ltd

This is to inform you that the Board of Directors of the Company, at their meeting held today at 10.20 am has amongst other matters, approved the following:

1. The Un-Audited standalone financial results of the Company for the quarter and nine months ended 31st December 2016, subject to the limited review of the Statutory Auditors of the Company.
2. Appointment of Mr. Piyush Goenka as an Additional Director-Non-Executive and Non-Independent Director of the Company.

Sr No.	Requirements	Disclosures
1	Reason for change	Appointment of Non-Executive and Non-Independent Director
2	Date and term of Appointment	Mr. Piyush Goenka has been appointed as an Additional Director-Non-Executive and Non-Independent Director w.e.f 7 th February 2017 and shall hold office up to the date of the next Annual General Meeting of the Company and whose period of office is liable to retirement by rotation subject to the approval of the shareholders of the Company
3	Brief Profile	Mr. Piyush Goenka has 17 years of experience in Private Equity investing and other financial services. Mr. Goenka is currently a partner at Tano Capital, an independent mid-market Private Equity Fund Manager. Mr. Goenka also serves on the Board of several investee companies - Arohan Financial Services and MSH Sarees Private Limited. By qualification Mr. Goenka is an MBA and CFA.
4.	Disclosure of relationship between Directors	Nil

The meeting of the Board of Directors was concluded at 1.30 pm.

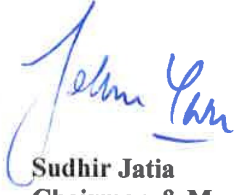


The said financial results for the quarter and nine months ended 31st December 2016 along-with the Limited Review Report of the Statutory Auditors of the Company are enclosed herewith.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For **SAFARI INDUSTRIES (INDIA) LIMITED**



Sudhir Jatia
Chairman & Managing Director

