

13<sup>th</sup> August 2018

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Scrip code: 533273

**Subject: Declaration of Results of the voting of 38<sup>th</sup> Annual General Meeting held on 13<sup>th</sup> August 2018**

Dear Sir(s),

We wish to inform you that the 38<sup>th</sup> Annual General Meeting ("AGM") of the Company was held on Monday, 13<sup>th</sup> August 2018 at The Gem Banquet, Podium level, The QUBE, CTS no. 1498, A/2, MV Road, Marol, Andheri (East), Mumbai 400 059.

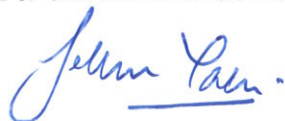
Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, the Company had appointed Mr. Ninad Awachat, Practicing Company Secretaries, as the Scrutinizer to conduct the voting process (electronic and physical).

Enclosed is the copy of the Scrutinizer's Report on the remote e-voting and voting through physical ballots counter signed by Mr. Sudhir Jatia, Chairman and Managing Director of the Company.

Accordingly, I, Mr. Sudhir Jatia, Chairman and Managing Director of the Company hereby declare that all the resolutions, as set out in the Notice of the 38<sup>th</sup> AGM of the Company have been passed with requisite majority by the Members of the Company.

Kindly take the above on record.

For **SAFARI INDUSTRIES (INDIA) LIMITED**



**Sudhir Jatia**  
Chairman and Managing Director



Encl: As above.

13<sup>th</sup> August 2018

**National Securities Depository Limited**

Trade World, 4th Floor,  
Kamala Mills Compound,  
Senapati Bapat Marg, Lower Parel,  
Mumbai – 400 013

ISIN: INE429E01023

EVSIN: 108556

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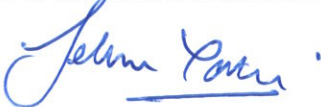
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Accordingly, I, Mr. Sudhir Jatia, Chairman and Managing Director of the Company hereby declare that all the resolutions, as set out in the Notice of the 38<sup>th</sup> AGM of the Company have been passed with requisite majority by the Members of the Company.

Kindly take the above on record.

For **SAFARI INDUSTRIES (INDIA) LIMITED**



**Sudhir Jatia**

Chairman and Managing Director



Encl: As above.



**FORM No. MGT-13**

**Consolidated Report of Scrutinizer**

*[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]*

To,

The Chairman of Annual General Meeting (“**AGM**”) of the Equity Shareholders of SAFARI INDUSTRIES (INDIA) LIMITED (the “**Company**”) held on Monday, 13th day of August, 2018, at The Gem Banquet, Podium Level, The QUBE, CTS no. 1498, A/2, M.V. Road, Marol, Andheri (East), Mumbai 400 059 at 02.00 p.m.

Dear Sir,

I, **Ninad V. Awachat, Practicing Company Secretary**, Proprietor of firm M/s Ninad Awachat & Associates, Company Secretaries have been appointed as Scrutinizer, by the Board of Directors of the Safari Industries (India) Limited (“**Company**”) in terms of the provisions of Section 108 and 109(5) of the Companies Act, 2013 (“**Act**”) read with Rule 20 of the Companies (Management and Administration ) Rules 2014 (“**Rules**”) for remote e-voting process in respect of the resolutions as set out in the Notice of AGM of the Company dated 21<sup>st</sup> May, 2018 (“**Notice**”) and also by the Chairman of the AGM for the purpose of the poll taken on the below mentioned resolution(s), at the AGM of the Equity Shareholders of the Company held on, Monday, 13th day of August, 2018, at The Gem Banquet, Podium Level, The QUBE, CTS no. 1498, A/2, M.V. Road, Marol, Andheri (East), Mumbai 400 059 at 02.00 p.m. hereby submit my report as under:

1. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, and Rules relating to voting through electronic means and polling process on the resolutions contained in Notice of the Company. My responsibility as a Scrutinizer for remote e-voting process and polling process is restricted to make a Scrutinizer’s Report of votes cast “in Favour” or “Against” the resolutions stated in the notice, based on poll papers received from the shareholders at the AGM and on the basis of reports generated for remote e-voting from e-voting system provided by National Securities Depository Limited (“**NSDL**”) the authorized agency engaged by the Company to provide e-voting facility.





2. The members of the Company as on the cut off/entitlement date i.e. 6<sup>th</sup> August 2018 were entitled to vote on the resolutions as set out in the Notice of the Company for remote e-voting as well as voting in the AGM.
3. As prescribed in aforesaid Rules, the remote e-voting facility was kept open for three days from Friday, 10<sup>th</sup> August, 2018 (9:00 am) to Sunday, 12<sup>th</sup> August, 2018 (5:00pm). Total **5** nos. of folio/members have voted through e-voting having total votes **125** and all are considered as valid. As per e-voting results provided on NSDL website, the shareholders have not voted for resolution No.6.
4. At the venue of AGM held on 13<sup>th</sup> August 2018, the facility to vote through poll papers had been provided to facilitate those members present at the meeting but could not participate in the remote e-voting to record their votes.
5. After the time fixed for closing of the poll by the Chairman, 1 (One) ballot box kept for polling was locked in my presence with due identification marks placed by me.
6. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
7. Total **18 nos.** of poll papers were deposited in the ballot box. I did not find any poll papers invalid. Total **12978720** votes have been received from the 18nos. of poll papers.
8. On 13<sup>th</sup> August 2018 after counting of votes conducted at the venue of the AGM through poll papers, the votes cast through remote e-voting facility was duly unblocked by me as a Scrutinizer in presence of Ajay Yadav and Pandurang Shinde who acted witnesses who are not in the employment of the Company. They have signed below in confirmation of votes being unblocked in their presence.



9. Based on the poll papers received at the venue of AGM and through remote e-voting ,  
I submit the details of consolidated voting as under:

**ORDINARY BUSINESS:**

**Item No. 1 (a)**

To receive, consider and adopt the Audited standalone financial statement of the Company for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon (Ordinary Resolution):

- (i) Voted in favour of the resolution:

| Number of members<br>Voted by poll papers and remote e-<br>voting | Number of<br>votes cast by<br>them | % of total<br>number of<br>valid votes<br>cast |
|---|------------------------------------|--|
| 23  | 12978845                           | 100  |

- (ii) Voted against the resolution:

| Number of members<br>Voted by poll papers and remote e-<br>voting | Number of<br>votes cast by<br>them | % of total<br>number of<br>valid votes<br>cast |
|---|------------------------------------|--|
| Nil   | Nil                                | Nil  |

- (iii) Invalid votes:

| Total number of members<br>Voted by poll papers and remote e-voting<br>Whose votes were declared invalid | Total number of votes cast by<br>them |
|--|---------------------------------------|
| Nil  | Nil                                   |

**Item No.1 (b)**

To receive, consider and adopt the Audited consolidated financial statement of the Company for the financial year ended March 31, 2018, the report of the Auditors thereon (Ordinary Resolution)

- (i) Voted in favour of the resolution:

| Number of members<br>Voted by poll papers and remote e-<br>voting | Number of<br>votes cast by<br>them | % of total<br>number of<br>valid votes<br>cast |
|---|------------------------------------|--|
| 23  | 12978845                           | 100  |



(ii) Voted against the resolution:

| Number of members<br>Voted by poll papers and remote e-<br>voting | Number of<br>votes cast by<br>them | % of total<br>number of<br>valid votes<br>cast |
|---|------------------------------------|--|
| Nil   | Nil                                | Nil  |

(iii) Invalid votes:

| Total number of members<br>Voted by poll papers and remote e-voting<br>Whose votes were declared invalid | Total number of votes cast by<br>them |
|--|---------------------------------------|
| Nil  | Nil                                   |

**Item No. 2**

To declare dividend on Equity Shares for the financial year ended March 31, 2018.  
(Ordinary Resolution)

(i) Voted in favour of the resolution:

| Number of members<br>Voted by poll papers and remote e-<br>voting | Number of<br>votes cast by<br>them | % of total<br>number of<br>valid votes<br>cast |
|---|------------------------------------|--|
| 23  | 12978845                           | 100  |

(ii) Voted against the resolution:

| Number of members<br>Voted by poll papers and remote e-<br>voting | Number of<br>votes cast by<br>them | % of total<br>number of<br>valid votes<br>cast |
|---|------------------------------------|--|
| Nil   | Nil                                | Nil  |

(iii) Invalid votes:

| Total number of members<br>Voted by poll papers and remote e-voting<br>Whose votes were declared invalid | Total number of votes cast by<br>them |
|--|---------------------------------------|
| Nil  | Nil                                   |



**NINAD AWACHAT & ASSOCIATES**  
**Company Secretaries**

**Item No.3**

To appoint a Director in place of Mr. Piyush Goenka (DIN: 02117859), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment. (Ordinary Resolution)

(i) Voted in favour of the resolution:

| Number of members<br>Voted by poll papers and remote e-<br>voting | Number of<br>votes cast by<br>them | % of total<br>number of<br>valid votes<br>cast |
|---|------------------------------------|--|
| 23  | 12978845                           | 100  |

(ii) Voted against the resolution:

| Number of members<br>Voted by poll papers and remote e-<br>voting | Number of<br>votes cast by<br>them | % of total<br>number of<br>valid votes<br>cast |
|---|------------------------------------|--|
| Nil   | Nil                                | Nil  |

(iii) Invalid votes:

| Total number of members<br>Voted by poll papers and remote e-voting<br>Whose votes were declared invalid | Total number of votes cast by<br>them |
|--|---------------------------------------|
| Nil  | Nil                                   |

**Item No.4**

To modify terms of appointment of M/s. Lodha & Co., Chartered Accountants as Statutory Auditors of the Company. (Ordinary Resolution)

(i) Voted in favour of the resolution:

| Number of members<br>Voted by poll papers and remote e-<br>voting | Number of<br>votes cast by<br>them | % of total<br>number of<br>valid votes<br>cast |
|---|------------------------------------|--|
| 23  | 12978845                           | 100  |





(ii) Voted against the resolution:

| Number of members<br>Voted by poll papers and remote e-<br>voting | Number of<br>votes cast by<br>them | % of total<br>number of<br>valid votes<br>cast |
|---|------------------------------------|--|
| Nil   | Nil                                | Nil  |

(iii) Invalid votes:

| Total number of members<br>Voted by poll papers and remote e-voting<br>Whose votes were declared invalid | Total number of votes cast by<br>them |
|--|---------------------------------------|
| Nil  | Nil                                   |

**Special Business**

**Item No.5**

To re-appoint Mr. Sudhir Jatia (DIN 00031969) as the Managing Director of the Company.  
(Special Resolution)

(i) Voted in favour of the resolution:

| Number of members<br>Voted by poll papers and remote e-<br>voting | Number of<br>votes cast by<br>them | % of total<br>number of<br>valid votes<br>cast |
|---|------------------------------------|--|
| 23  | 12978845                           | 100  |

(ii) Voted against the resolution:

| Number of members<br>Voted by poll papers and remote e-<br>voting | Number of<br>votes cast by<br>them | % of total<br>number of<br>valid votes<br>cast |
|---|------------------------------------|--|
| Nil   | Nil                                | Nil  |

(iii) Invalid votes:

| Total number of members<br>Voted by poll papers and remote e-voting<br>Whose votes were declared invalid | Total number of votes cast by<br>them |
|--|---------------------------------------|
| Nil  | Nil                                   |





**NINAD AWACHAT & ASSOCIATES**  
**Company Secretaries**

**Item No.6**

To approve payment of remuneration by way of Commission to non-executive directors:  
(Special Resolution)

(i) Voted in favour of the resolution:

| Number of members<br>Voted by poll papers and remote e-<br>voting | Number of<br>votes cast by<br>them | % of total<br>number of<br>valid votes<br>cast |
|---|------------------------------------|--|
| 18  | 12978720                           | 100  |

(ii) Voted against the resolution:

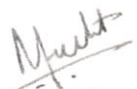
| Number of members<br>Voted by poll papers and remote e-<br>voting | Number of<br>votes cast by<br>them | % of total<br>number of<br>valid votes<br>cast |
|---|------------------------------------|--|
| Nil   | Nil                                | Nil  |

(iii) Invalid votes:

| Total number of members<br>Voted by poll papers and remote e-voting<br>Whose votes were declared invalid | Total number of votes cast by<br>them |
|--|---------------------------------------|
| Nil  | Nil                                   |

5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" is enclosed.
6. I hereby confirm that the relevant records with respect to poll papers and remote e-voting is under my safe custody and will be handed over to the Company Secretary of the Company for safe keeping, after the Chairperson of the AGM signs the minutes of the AGM.

**For Ninad Awachat & Associates**  
**Company Secretaries**

  
**Ninad V. Awachat**  
**Proprietor**  
Membership No. : 26995  
C.P. No. : 9668



**For Safari Industries (India) Limited**

  
**Sudhir Jatia**  
**Chairman & Managing Director**

Date: 13<sup>th</sup> August 2018

Place: Mumbai