

05th February, 2020

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring, Dalal Street,
Fort

Mumbai - 400 001

Scrip Code: 523025

**National Stock Exchange of India
Limited**

Exchange Plaza Bandra Kurla Complex,
Bandra (East)

Mumbai 400 051

Scrip Code: SAFARI

Dear Sir/Madam,

Subject: Appointment of Mr. Sumeet Nagar as an Additional Non-Executive and Non-Independent Director of the Company.

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("LODR") and the Companies Act, 2013 and based on the recommendation of Nomination and Remuneration Committee, the Board at its meeting held today appointed Mr. Sumeet Nagar as an Additional Non-Executive and Non-Independent Director, Mr. Sumeet Nagar, is not related to any Director/ Key Managerial Personnel of the Company. Mr. Sumeet Nagar is not debarred from holding the office of director by virtue of any SEBI order or any other authority.

Further, as per the requirement under Regulation 30 of the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 details are provided as under:

Sr No.	Requirements	Disclosures
1	Reason for change	Appointment of Non-Executive and Non-Independent Director
2	Date and term of Appointment	Mr. Sumeet Nagar, has been appointed as an Additional Director-Non-Executive and Non-Independent Director w.e.f 05 th February, 2019 and shall hold office up to the date of the next Annual General Meeting of the Company.



3	Brief Profile	<p>Mr. Sumeet Nagar is founder of Malabar Investments, an investment firm focussing on long term opportunities in small and mid-size companies in India. He has 17 years of experience in portfolio management and investment analysis. Mr. Nagar also has six years of experience in operating roles. Mr. Nagar previously was a consultant at McKinsey & Company, where he was a founding member of its dedicated private equity group and advised several private equity and hedge fund clients on investments in over 20 countries across six continents.</p> <p>Mr. Nagar is a graduate of the Indian Institute of Technology, Bombay and earned an MBA with Honors from the Wharton School - University of Pennsylvania.</p>
4.	Disclosure of relationship between Directors	Mr. Sumeet Nagar is not inter-se related to any Director of the Company.

We request you take the above information on record.

Thanking you,

Yours faithfully,

For Safari Industries (India) Limited



Sudhir Jatia
Chairman & Managing Director
DIN: 00031969

