

10th November 2020

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400 001

Scrip Code: 523025

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, C Block, Bandra Kurla Complex, Bandra (East) Mumbai 400 051

Scrip Code: SAFARI

Dear Sir/ Madam,

Subject: Intimation of allotment of 13,500 Equity Shares of face value of Rs.2/- each pursuant to exercise Options under Safari Employees Stock Option Scheme 2016

With reference to captioned subject, we wish to inform you that the Nomination, Remuneration and Compensation Committee of the Board of Directors of the Company, vide its meeting held today i.e. 10th November 2020, has approved the allotment of 13,500 Equity Shares of face value of Rs. 2/- each of the Company to Option Grantees upon exercise of Options vested under Safari Employees Stock Option Scheme 2016.

Consequent to said allotment the issued, subscribed and paid up equity shares capital of the Company would be increased from Rs. 4,47,28,000 /- to Rs. 4,47,55,000/- for equity shares of face value of Rs. 2/each.

For Safari Industries (India) Limited

Rameez Shaikh **Company Secretary**