

Date: 19th March 2021

To,

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

Scrip Code: 523025

National Stock Exchange of India Limited

Exchange Plaza, Plot no.C/1,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Scrip Code: SAFARI

Subject: Summary of Proceedings of the Extra Ordinary General Meeting ('EGM') of the Company held on Friday, 19th March 2021

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide hereinunder summary of proceedings of the EGM of the Company held on Friday, 19th March 2021 at 10.30 a.m. The said EGM was held through a video conference / other audio visual means in terms of the relevant circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI'):

Item No.	Particulars	Resolution (Ordinary/ Special)	Result
1	To re-appoint Mr. Sudhir Jatia as the Managing Director of the Company.	Special	Passed with Requisite majority
2	To consider and approve preferential issue of the Compulsorily Convertible Debentures of the Company to Investcorp Private Equity Fund II.	Special	Passed with Requisite majority
3	To consider and approve alteration to the Articles of Association of the Company.	Special	Passed with Requisite majority

Later, Mr. Sudhir Jatia, Chairman & Managing Director invited the Members to express their views, give suggestions and make enquiries and then responded to all the queries raised and clarifications sought by the Members.

He further informed that the e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

The EGM concluded at 10.42 a.m. with a vote of thanks.



A detailed Scrutiniser's Report is submitted separately to National Stock Exchange of India Limited and BSE Limited and shall also be made available on the website of the Company at www.safaribags.com and NSDL viz. <https://evoting.nsdl.com>, the service provider for e-voting facility.

NOTE: THESE ARE NOT THE MINUTES OF THE PROCEEDINGS OF THE EGM HELD ON 19th MARCH 2021.

Kindly take the same on record.

Thanking you,

For **Safari Industries (India) Limited**,



Rameez Shaikh
Company Secretary

