

Date: 04<sup>th</sup> June, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/I, C Block,  
Bandra Kurla Complex,  
Bandra (East) Mumbai – 400051

**Scrip Code: 523025**

**Scrip Symbol: SAFARI**

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform that the Board of Directors at its meeting held on 04<sup>th</sup> June, 2020, inter-alia accorded their approval for:

- a) Alteration in the Object(s) Clause of the Memorandum of Association of the Company to enlarge the Company's scope of operations to meet the changing business environment and needs.
- b) Alteration of Liability Clause of the Memorandum of Association of the Company

The above alteration(s) are subject to approval of members of the Company at ensuing Annual General Meeting and subject to necessary registration with and/or approval if any from the competent Authority(ies), a brief detail of which has been enclosed herewith as Annexure-I.

**For Safari Industries (India) Limited**



**Rameez Shaikh**  
**Company Secretary**



## Annexure-I

**Brief details in the alteration in the Memorandum of Association (MoA) are as follows:**

1. In order to make object clause compliant with the provisions of the Companies Act, 2013 and relevant applicable Rules made there under, the object clause of Clause III(A)(2) of Memorandum of Association (MoA) of the Company are recommended for changes to facilitate enlarging the Company's scope of operations to meet the changing business environment and needs. The proposed amendment shall enable the Company to carry on its business efficiently and under the existing circumstances conveniently and advantageously combined with the present activities of the Company. The proposed amendment(s) to the Memorandum of Association are in line with the Company's competencies and business.
2. In order to comply with the provisions of Section(s) 4(l)(d)(i), 13 and other applicable provisions, if any, of the Companies Act, 2013, it is recommended to alter the liability Clause of MoA i.e. Clause IV by substituting the existing Clause IV with the following new Clause IV:

*Clause IV. The liability of member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.*

**For Safari Industries (India) Limited**



**Rameez Shaikh**  
**Company Secretary**

