



Date: 17th December 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, C Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip Code: 523025

Scrip Code: SAFARI

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations')

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations read with Company's Policy on Criteria for Determining Materiality of Events and in furtherance to our disclosure letter dated 28th October 2021 and 4th December 2021, this is to inform that Safari Manufacturing Limited i.e. Company's wholly owned subsidiary has executed a Deed of Conveyance with Lear Automotive (India) Private Limited today i.e. on 17th December 2021 for the purpose of purchase of land with constructed property along with the buildings and utilities present on site situated at Mouje: Halol, Taluka Halol, District Panchmahal, Gujarat ("said property") for a total consideration of INR 21,38,45,000/- (INR Twenty-One Crore Thirty Eight Lakh and Forty Five Thousand Only) including all taxes, if any. The said property is proposed to be used for setting up Luggage manufacturing unit of Safari Manufacturing Limited.

Further, please note the aforesaid Deed of Conveyance is the first phase of the transaction which is the larger piece of land with constructed property along with the buildings and utilities present on site. The Company will execute separate Deed of Conveyance for the second phase of the transaction in due course after obtaining necessary approvals, if any.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For Safari Industries (India) Limited

Rameez Shaikh

Company Secretary