

Date: 4th December 2021

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400 001

Scrip Code: 523025

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, C Block, Bandra Kurla Complex, Bandra (East) Mumbai 400 051

Scrip Code: SAFARI

<u>Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations')</u>

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations read with Company's Policy on Criteria for Determining Materiality of Events and in furtherance to our disclosure letter dated 28th October 2021, this is to inform that Safari Manufacturing Limited i.e. Company's wholly owned subsidiary has executed a Sale-Purchase Agreement with Lear Automotive (India) Private Limited yesterday i.e. on 3rd December 2021 for the purpose of purchase of land with constructed property along with the buildings and utilities present on site situated at Mouje: Halol, Taluka Halol, District Panchmahal, Gujarat ("said property") for a total consideration of INR 22,51,00,000/- (INR Twenty-Two Crores and Fifty One Lakhs Only) including all taxes, if any.

The aforesaid document shall be followed by Sale Deed, subject to completion of Conditions Precedent and necessary approvals, if any.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For Safari Industries (India) Limited

Rameez Shaikh Company Secretary

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