

Date: 28th October 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, C Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip Code: 523025

Scrip Code: SAFARI

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations')

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations read with Company's Policy on Criteria for Determining Materiality of Events, this is to inform that the Company today i.e. 28th October 2021 has entered an Memorandum of Understanding ("MOU") with Lear Automotive (India) Private Limited for purchasing of land with constructed property along with the buildings and utilities present on site situated at Halol, District Panchmahal, Gujarat ("said property") for a total consideration of INR 22.51 crore (INR Twenty-Two Crores and Fifty One Lakhs Only) including all taxes if any. The said property is proposed to be used for setting up Luggage manufacturing unit of the Company or its subsidiary/ies.

The MOU shall be followed by definitive document i.e. Sale Purchase Agreement and Sale Deed, subject to necessary due diligence and approvals.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For **Safari Industries (India) Limited**



Rameez Shaikh
Company Secretary

