

Date: 15<sup>th</sup> March 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G-Block, Bandra  
Kurla Complex, Bandra (East), Mumbai 400051

Scrip Code: 523025

Scrip Code: SAFARI

**Subject: Submission of Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and Scrutinizer's Report.**

Dear Sir / Madam,

This is in furtherance to our letter dated 11<sup>th</sup> February 2022, enclosing the Postal Ballot Notice along with Explanatory Statement dated 8<sup>th</sup> February 2022 ("Notice"), for seeking consent of the Members of the Company on the following Special Resolutions through Postal Ballot through the remote e-voting process only:

Item No.	Brief Particulars of the Resolutions
1	To consider and approve Safari Employees Stock Appreciation Rights Scheme 2022.
2	To consider and approve grant of employee stock appreciation rights to the employees of the subsidiary(ies) of the Company under Safari Employees Stock Appreciation Rights Scheme 2022.

In this regard, we wish to inform you that the above Resolutions has been passed by the Members of the Company with requisite majority on 14<sup>th</sup> March 2022, being the last date of remote e-voting.

In connection with the above, enclosed are the following:

1. Voting Results pursuant to Regulation 44(3) of Listing Regulations; and
2. Scrutinizer's Report on remote e-voting through Postal Ballot.

The aforesaid voting results along with the Scrutinizer's Report would also be displayed at the Registered Office of the Company, on the website of the Company i.e. [www.safaribags.com](http://www.safaribags.com) and NDSL i.e. [www.evotingindia.nsdl.com](http://www.evotingindia.nsdl.com).

Kindly take the same on record.

Thanking you,

For **Safari Industries (India) Limited**,



**Rameez Shaikh**  
Company Secretary



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Voting results	
Record date	04-02-2022
Total number of shareholders on record date	14382
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO CONSIDER AND APPROVE SAFARI EMPLOYEES STOCK APPRECIATION RIGHTS SCHEME 2022.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11170000	11170000	100.0000	11170000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11170000	11170000	100.0000	11170000	0	100.0000	0.0000
Public-Institutions	E-Voting	4789249	2934224	61.2669	2651213	283011	90.3548	9.6452
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	4789249	2934224	61.2669	2651213	283011	90.3548	9.6452
Public- Non Institutions	E-Voting	6430251	415713	6.4650	415685	28	99.9933	0.0067
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6430251	415713	6.4650	415685	28	99.9933	0.0067
Total		22389500	14519937	64.8515	14236898	283039	98.0507	1.9493
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO CONSIDER AND APPROVE GRANT OF EMPLOYEE STOCK APPRECIATION RIGHTS TO THE EMPLOYEES OF THE SUBSIDIARY(IES) OF THE COMPANY UNDER SAFARI EMPLOYEE STOCK APPRECIATION RIGHTS SCHEME 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11170000	11170000	100.0000	11170000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11170000	11170000	100.0000	11170000	0	100.0000	0.0000
Public-Institutions	E-Voting	4789249	2934224	61.2669	2651213	283011	90.3548	9.6452
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	4789249	2934224	61.2669	2651213	283011	90.3548	9.6452
Public- Non Institutions	E-Voting	6430251	415713	6.4650	415673	40	99.9904	0.0096
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6430251	415713	6.4650	415673	40	99.9904	0.0096
Total		22389500	14519937	64.8515	14236886	283051	98.0506	1.9494
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



**FORM No. MGT-13**

**Report of Scrutinizer**

*[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,  
**The Chairman**  
**Safari Industries (India) Limited**  
302,303 A Wing, The Qube, CTS No. 1498,  
A/2, Marol, Andheri East,  
Mumbai 400 059.

**Sub: Scrutinizers Report on Postal Ballot conducted as per Companies Act, 2013 read with Rules made thereunder**

Dear Sir,

I, Ninad V. Awachat, Practicing Company Secretary, Proprietor of firm M/s Ninad Awachat & Associates, Company Secretaries have been appointed as Scrutinizer, by the Board of Directors of the Safari Industries (India) Limited ("**Company**") in terms of the provisions of Section 108 and 110 of the Companies Act, 2013 ("**Act**") read with the Companies (Management and Administration) Rules, 2014, and other applicable provisions of the acts, rules, regulations, circulars and notifications (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time) for the purpose of remote e-voting process in respect of the resolutions as set out in the Notice of Postal Ballot of the Company dated 8<sup>th</sup> February 2022 ("**Notice**"), hereby submit my report as under:

1. The management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules relating to postal ballot voting through only remote e-voting process (**remote e-voting**) on the resolutions contained in Notice of the Company. My responsibility as a Scrutinizer for remote e-voting process is restricted to make a Scrutinizer's Report of votes cast "in Favour" or "Against" of the resolutions stated in the Notice, on the basis of reports generated for remote e-voting provided by National Securities Depository Limited ("**NSDL**"), the authorized agency engaged by the Company to provide remote e-voting facility.
2. In compliance with the General Circular Nos. 14/2020 dated 8<sup>th</sup> April 2020, 17/2020 dated 13<sup>th</sup> April 2020, 22/2020 dated 15<sup>th</sup> June 2020, 33/2020 dated 28<sup>th</sup> September 2020, 39/2020 dated 31<sup>st</sup> December 2020, 10/2021 dated 23<sup>rd</sup> June 2021 and Clarification No. 20/2021 dated 8<sup>th</sup> December 2021 issued by Ministry of Corporate Affairs ('**MCA Circulars**'), and on account of the threats posed by the COVID-19 pandemic, the Notice was sent by only electronic mode to those Members/ Beneficial Owners ('**Member/s**'), whose Email IDs were registered with the Company/ Registrar



and Transfer Agent/ Depository Participant(s) as on Friday, 4<sup>th</sup> February 2022 ('Cut-off Date'). Physical copies of the Notice, postal ballot forms and pre-paid business reply envelopes are not being sent to Members for this postal ballot. Members were requested to provide their assent or dissent through remote e-voting only.

3. The Members of the Company as on the cut off/entitlement date i.e. Friday 4<sup>th</sup> February 2022 were entitled to vote on the resolutions as set out in the Notice of the Company through remote e-voting only.
4. As prescribed in aforesaid Rules, the remote e-voting facility was kept open from Sunday, 13<sup>th</sup> February 2022 (9:00 am) till Monday, 14<sup>th</sup> March 2022 (5:00 pm).
5. The Members were provided an opportunity to vote through remote e-voting facility provided by NSDL.
6. After closure of remote e-voting period, the votes cast through remote e-voting were unblocked and downloaded from the e-voting website of NSDL (<https://www.evoting.nsdl.com>) in the presence of two witnesses, who are not in the employment of the Company.
7. The remote e-voting data/results downloaded from the remote e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.
8. Based on the data downloaded from NSDL remote e-voting system, I submit the details of consolidated voting as follows:

**ITEM NO. 1: TO CONSIDER AND APPROVE SAFARI EMPLOYEES STOCK APPRECIATION RIGHTS SCHEME 2022: (SPECIAL RESOLUTION)**

- (i) Voted in favour of the resolution:

Number of Members voted by remote e-voting	Number of votes cast by them	% of total number of valid votes cast
85	14236898	98.06 %

- (ii) Voted against the resolution:

Number of Members voted by remote e-voting	Number of votes cast by them	% of total number of valid votes cast
21	283039	1.94%

- (iii) Invalid Votes:

Number of Members voted by remote e-voting whose votes were declared invalid	Total number of votes cast by them
Nil	Nil



**ITEM NO. 2: TO CONSIDER AND APPROVE GRANT OF EMPLOYEE STOCK APPRECIATION RIGHTS TO THE EMPLOYEES OF THE SUBSIDIARY(IES) OF THE COMPANY UNDER SAFARI EMPLOYEE STOCK APPRECIATION RIGHTS SCHEME 2022. (SPECIAL RESOLUTION)**

(i) Voted in favour of the resolution:

Number of Members voted by remote e-voting	Number of votes cast by them	% of total number of valid votes cast
84	14236886	98.06%

(ii) Voted against the resolution:

Number of Members voted by remote e-voting	Number of votes cast by them	% of total number of valid votes cast
22	283051	1.94%

(iii) Invalid Votes:

Number of Members voted by remote e-voting whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

**RESULT:** All the resolutions as stated above have been passed with requisite majority.

9. A Compact Disc (CD) containing a list of Members who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
10. I hereby confirm that the relevant records and electronic data are under my safe custody and will be handed over to the Company Secretary of the Company for safe keeping.

For Ninad Awachat & Associates



Ninad V. Awachat  
Proprietor  
Membership No. : 26995  
C.P. No. : 9668  
Date: 15<sup>th</sup> March, 2022  
Place: Mumbai  
UDIN: A026995C002931611

**SUDHIR**  
**MOHANLAL**  
**AL JATIA**  
Digitally signed  
by SUDHIR  
MOHANLAL JATIA  
Date: 2022.03.15  
12:39:44 +05'30'