

Date: 30th August 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

Scrip Code: 523025

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, C Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip Code: SAFARI

Subject: Outcome of Stakeholders' Relationship Committee Meeting.

Dear Sir/ Madam,

With reference to captioned subject, we wish to inform you that the Stakeholders' Relationship Committee of the Board of Directors of the Company, vide its meeting held today i.e. 30th August 2022, has approved allotment of 13,15,790 fully paid-up Equity Shares of face value of Rs. 2/- (Rupees Two) each of the Company at a price of Rs. 570/- (Rupees Five Hundred and Seventy) per Equity Share (including a premium of Rs. 568/- per Equity Share) to Investcorp Private Equity Fund II.

The above allotment is pursuant to conversion of 13,15,790 Compulsorily Convertible Debentures ("CCDs") of a face value of Rs. 570/- each allotted to Investcorp Private Equity Fund II on 25th March 2021, carrying right to convert into equal number of equity shares of face value of Rs.2/- each within 18 months of such allotment of CCDs.

Consequent to said allotment the issued, subscribed and paid-up equity share capital of the Company would be increased from Rs.4,47,87,000/- to Rs.4,74,18,580/-.

For **Safari Industries (India) Limited,**



Rameez Shaikh

Company Secretary & Compliance officer

