

Date: 11th August 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G-Block, Bandra
Kurla Complex, Bandra (East), Mumbai 400051

Scrip Code: 523025

Scrip Code: SAFARI

Subject: Submission of Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizer's Report.

Dear Sir / Madam,

This is to inform you that the 42nd Annual General Meeting (AGM) of the Company was held on Thursday, 11th August 2022, at 1.30 p.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in terms of the relevant circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI') from time to time.

Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made there under, as amended ("Rules") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with above mentioned circulars, the Company had provided facility for remote e-Voting to the Shareholders as on Thursday, 4th August 2022 (being cut-off date for the purpose of remote e-Voting and e-voting during the AGM) to cast their votes on the items of business stated in the AGM Notice.

The remote e-Voting system was open from Monday, 8th August 2022 (09:00 a.m.) till Wednesday, 10th August 2022 (05:00 p.m.). Since the Meeting was conducted through VC/OAVM, the Company had provided the facility of voting through e-voting system during the AGM ("e-voting").

The Company also received the Consolidated Scrutinizer's Report, confirming details of voting through remote e-Voting and e-voting during the AGM. Accordingly, as per the said Rules, on account of passing of resolutions with requisite majority, the resolutions specified in the Notice of AGM are deemed to be passed on the date of AGM i.e. on 11th August 2022.

A disclosure of voting results of the Meeting in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the business considered and approved by the Shareholders with an overwhelming majority are enclosed along with the Scrutinizer's Report. A copy of the same is also being placed on the website of the Company.

Kindly take the same on record.

Thanking you,

For **Safari Industries (India) Limited,**



Rameez Shaikh
Company Secretary



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| Voting results | |
|--|---------------------------|
| Record date | 04-11-2022 |
| Total number of shareholders on record date | 14463 |
| No. of shareholders present in the meeting either in person or through proxy | |
| a) Promoters and Promoter group | 2 |
| b) Public | 0 |
| No. of shareholders attended the meeting through video conferencing | |
| a) Promoters and Promoter group | 0 |
| b) Public | 45 |
| No. of resolution passed in the meeting | 4 |
| Disclosure of notes on voting results | Add Notes |

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| Resolution (1) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To receive, consider and adopt: | | | | |
| | | | | a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2022, the reports of the Board of Directors and Auditors thereon and | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 11200000 | 11200000 | 100.0000 | 11200000 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 11200000 | 11200000 | 100.0000 | 11200000 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | 4964245 | 3240390 | 65.2746 | 3240390 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 4964245 | 3240390 | 65.2746 | 3240390 | 0 | 100.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 6229255 | 192554 | 3.0911 | 192543 | 11 | 99.9943 | 0.0057 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 6229255 | 192554 | 3.0911 | 192543 | 11 | 99.9943 | 0.0057 |
| Total | Total | 22393500 | 14632944 | 65.3446 | 14632933 | 11 | 99.9999 | 0.0001 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |



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| Resolution (2) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To declare dividend on equity shares for the financial year ended 31st March 2022 | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 11200000 | 11200000 | 100.0000 | 11200000 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 11200000 | 11200000 | 100.0000 | 11200000 | 0 | 100.0000 | 0.0000 |
| Public- Institutions | E-Voting | 4964245 | 3240390 | 65.2746 | 3240390 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 4964245 | 3240390 | 65.2746 | 3240390 | 0 | 100.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 6229255 | 192554 | 3.0911 | 192543 | 11 | 99.9943 | 0.0057 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 6229255 | 192554 | 3.0911 | 192543 | 11 | 99.9943 | 0.0057 |
| Total | Total | 22393500 | 14632944 | 65.3446 | 14632933 | 11 | 99.9999 | 0.0001 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |



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| Resolution (3) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To appoint a Director in place of Mr. Sumet Nagar (DIN: 02099103), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 11200000 | 11200000 | 100.0000 | 11200000 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 11200000 | 11200000 | 100.0000 | 11200000 | 0 | 100.0000 | 0.0000 |
| Public-Institutions | E-Voting | 4964245 | 3240390 | 65.2746 | 3175406 | 64984 | 97.9946 | 2.0054 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 4964245 | 3240390 | 65.2746 | 3175406 | 64984 | 97.9946 | 2.0054 |
| Public- Non Institutions | E-Voting | 6229255 | 192554 | 3.0911 | 192543 | 11 | 99.9943 | 0.0057 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 6229255 | 192554 | 3.0911 | 192543 | 11 | 99.9943 | 0.0057 |
| Total | | 22393500 | 14632944 | 65.3446 | 14567949 | 64995 | 99.5558 | 0.4442 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |



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Resolution (4)

| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To appoint M/s. Walker Chandok and Co LLP, Chartered Accountants as the Statutory Auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of the 47th Annual General Meeting of the Company and to fix their remuneration. | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 11200000 | 11200000 | 100.0000 | 11200000 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 11200000 | 11200000 | 100.0000 | 11200000 | 0 | 100.0000 | 0.0000 |
| Public-Institutions | E-Voting | 4964245 | 3240390 | 65.2746 | 3240390 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 4964245 | 3240390 | 65.2746 | 3240390 | 0 | 100.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 6229255 | 192554 | 3.0911 | 192543 | 11 | 99.9943 | 0.0057 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 6229255 | 192554 | 3.0911 | 192543 | 11 | 99.9943 | 0.0057 |
| Total | Total | 22393500 | 14632944 | 65.3446 | 14632933 | 11 | 99.9999 | 0.0001 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Institutions | |
| Public - Non Institutions | |





FORM No. MGT-13

Consolidated Report of Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of 42nd Annual General Meeting ("AGM") of the Members of SAFARI INDUSTRIES (INDIA) LIMITED (the "Company") held on Thursday, 11th August 2022 at 01:30 PM IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, Ninad V. Awachat, Practicing Company Secretary, Proprietor of firm M/s Ninad Awachat & Associates, Company Secretaries have been appointed as Scrutinizer, by the Board of Directors of the Safari Industries (India) Limited ("Company") in terms of the provisions of Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("Rules") for scrutinizing e-voting prior to the AGM ("remote e-Voting") and electronic voting during the AGM ("e-voting") on the below mentioned resolution(s), which was proposed at the AGM of the Company held on Thursday, 11th August 2022, at 1:30 pm IST through VC / OAVM, hereby submit my report as under:

1. The management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules relating to remote e-Voting and e-voting during the AGM on the resolutions as set out in Notice of AGM of the Company dated 13th May 2022 ("Notice"). My responsibility as a Scrutinizer for both remote e-Voting process and e-voting process is restricted to make a Scrutinizer's Report of votes cast "in Favour" or "Against" on the resolutions stated in the Notice, on the basis of reports generated for remote e-Voting and e-voting from e-voting system provided by National Securities Depository Limited ("NSDL"), the authorized agency engaged by the Company to provide e-voting facility.
2. The Members of the Company as on the cut off/entitlement date i.e. Thursday, 4th August 2022 were entitled to vote on the resolutions as set out in the Notice of the Company for remote e-Voting as well as e-voting during the AGM.
3. As prescribed in aforesaid Rules, the remote e-Voting facility was kept open for three days i.e. from Monday, 8th August 2022 (9:00 am IST) to Wednesday, 10th August 2022 (5:00 pm IST).
4. The Members present at the AGM through VC/OAVM were provided an opportunity to vote through e-voting facility provided by NSDL during the AGM.
5. As per the information given by the Company, the names of the Members who had voted by remote e-Voting through the facility provided by NSDL had been blocked and only those Members who were present at the AGM through VC/OAVM and who had not voted through remote e-Voting were allowed to cast their votes through e-voting system during the AGM.
6. After closure of e-voting at the AGM, the votes cast through e-voting during the AGM and through remote e-Voting prior to the date of AGM were unblocked and downloaded from the e-voting website of NSDL (<https://www.evoting.nsdl.com>) in the presence of two witnesses, who are not in the employment of the Company.



NINAD AWACHAT & ASSOCIATES
Company Secretaries

7. The e-voting data/results downloaded from the e-voting system of NSDL, were scrutinized and reviewed, the votes were counted, and the results were prepared.
8. Based on the data downloaded from NSDL e-voting system, I submit the details of consolidated voting as follows:

ORDINARY BUSINESS:

Item No. 1 (a): To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2022, the reports of the Board of Directors and Auditors thereon (Ordinary Resolution):

- (i) Voted in favour of the resolution:

| Number of Members voted by e-voting and remote e-voting | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 93 | 14632933 | 100 |

- (ii) Voted against the resolution:

| Number of Members voted by e-voting and remote e-voting | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 1 | 11 | 0 |

- (iii) Invalid votes:

| Number of Members voted by e-voting and remote e-voting whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil | Nil |

Item No.1 (b): To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2022, the report of the Auditors thereon. (Ordinary Resolution):

- (i) Voted in favour of the resolution:

| Number of Members voted by e-voting and remote e-voting | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 93 | 14632933 | 100 |

- (ii) Voted against the resolution:

| Number of Members voted by e-voting and remote e-voting | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 1 | 11 | 0 |

- (iii) Invalid votes:

| Number of Members voted by e-voting and remote e-voting whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil | Nil |



NINAD AWACHAT & ASSOCIATES
Company Secretaries

Item No. 2: To declare dividend on equity shares for the financial year ended 31st March 2022. (Ordinary Resolution):

(i) Voted in favour of the resolution:

| Number of Members voted by e-voting and remote e-voting | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 93 | 14632933 | 100 |

(ii) Voted against the resolution:

| Number of Members voted by e-voting and remote e-voting | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 1 | 11 | 0 |

(iii) Invalid votes:

| Number of Members voted by e-voting and remote e-voting whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil | Nil |

Item No. 3: To appoint a Director in place of Mr. Sumeet Nagar (DIN: 02099103), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment. (Ordinary Resolution):

(i) Voted in favour of the resolution:

| Number of Members voted by e-voting and remote e-voting | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 86 | 14567949 | 99.56 |

(ii) Voted against the resolution:

| Number of Members voted by e-voting and remote e-voting | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 8 | 64995 | 0.44 |

(iii) Invalid votes:

| Number of Members voted by e-voting and remote e-voting whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil | Nil |

Item No. 4: To appoint M/s. Walker Chandiok & Co LLP, Chartered Accountants as the Statutory Auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of the 47th Annual General Meeting of the Company and to fix their remuneration and for the purpose, to consider and if thought fit, to pass, the following resolution as an Ordinary Resolution. (Ordinary Resolution):



NINAD AWACHAT & ASSOCIATES
Company Secretaries

(i) Voted in favour of the resolution:

| Number of Members voted by e-voting and remote e-voting | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 93 | 14632933 | 100 |

(ii) Voted against the resolution:

| Number of Members voted by e-voting and remote e-voting | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 1 | 11 | 0 |

(iii) Invalid votes:

| Number of Members voted by e-voting and remote e-voting whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil | Nil |

RESULT: All the resolutions as stated above have been passed with requisite majority.

9. A Compact Disc (CD) containing a list of Members who voted "FOR", "AGAINST" is enclosed.
10. I hereby confirm that the relevant records and electronic data is under my safe custody and will be handed over to the Company Secretary of the Company for safe keeping.

For Ninad Awachat & Associates



Ninad V. Awachat
Proprietor
Membership No. : 26995
C.P.No. : 9668

Date: 11th August, 2022
Place: Mumbai
UDIN: A026995D000781210

Digitally signed by
SUDHIR
MOHANLAL JATIA
Date: 2022.08.11
16:10:50 +05'30'