



Date: 16th May 2023

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East) Mumbai – 400051

Scrip Code: 523025

Scrip Symbol: SAFARI

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please refer attached Statement of Related Party Transactions for the half year ended 31st March 2023.

Kindly take the above on record and oblige.

Thanking you.

For **SAFARI INDUSTRIES (INDIA) LIMITED**

Rameez Shaikh
Company Secretary

Encl: As above.

Disclosure of related party transactions for the half year ended 31st March 2023									Rs. In Lakh														
Sr No.	Details of the party (listed entity)		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments						Remarks
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)		
1	Safari Industries (India) Ltd		Dalip Sehgal		Non-Executive, Independent Director	Any other transaction	Sitting fees and Commission	6.55	Related party transactions that are required to be approved by any other Committee of the Board/Board are routed through such other Committee/Board.	6.55	-	5.50	-	-	-	-	-	-	-	-	-	-	
2	Safari Industries (India) Ltd		Piyush Goenka		Non-Executive, Non-Independent Director	Any other transaction	Sitting fees and Commission	7.74		7.74	-	6.00	-	-	-	-	-	-	-	-	-	-	
3	Safari Industries (India) Ltd		Punkajj Lath		Non-Executive, Independent Director	Any other transaction	Sitting fees and Commission	7.32		7.32	-	5.00	-	-	-	-	-	-	-	-	-	-	
4	Safari Industries (India) Ltd		Rahul Kanodia		Non-Executive, Independent Director	Any other transaction	Sitting fees and Commission	2.60		2.60	-	2.50	-	-	-	-	-	-	-	-	-	-	
5	Safari Industries (India) Ltd		Vijaya Sampath		Non-Executive, Independent Director	Any other transaction	Sitting fees and Commission	8.30		8.30	-	6.00	-	-	-	-	-	-	-	-	-	-	
6	Safari Industries (India) Ltd		Safari Lifestyles Limited		Wholly owned subsidiary	Sale of goods or services		150.00	Approved by Audit Committee	38.91	-	-	-	-	-	-	-	-	-	-	-	-	
7	Safari Industries (India) Ltd		Safari Lifestyles Limited		Wholly owned subsidiary	Any other transaction	Retainership Fees paid	60.00		30.00	-	-	-	-	-	-	-	-	-	-	-	-	
8	Safari Industries (India) Ltd		Safari Manufacturing Limited		Wholly owned subsidiary	Purchase of goods or services		11,000.00		8,932.02	-	-	-	-	-	-	-	-	-	-	-	-	
9	Safari Industries (India) Ltd		Safari Manufacturing Limited		Wholly owned subsidiary	Sale of fixed assets		206.63	Related party transactions that are required to be approved by any other Committee of the Board/Board are routed through such other Committee/Board.	6.63	80.67	-	-	-	-	-	-	-	-	-	-	-	
10	Safari Industries (India) Ltd		Safari Manufacturing Limited		Wholly owned subsidiary	Any other transaction	Dividend Receivable	78.21	Approved by Audit Committee	78.21	-	158.88	-	-	-	-	-	-	-	-	-	-	
11	Safari Industries (India) Ltd		Safari Manufacturing Limited		Wholly owned subsidiary	Any other transaction	Other income	9.17		9.18	-	-	-	-	-	-	-	-	-	-	-	-	
12	Safari Industries (India) Ltd		Sudhir Jatia		Key management personnel	Remuneration		115.02	Related party transactions that are required to be approved by any other Committee of the Board/Board are routed through such other Committee/Board.	115.02	-	50.00	-	-	-	-	-	-	-	-	-	Remuneration does not include premium paid for health insurance and post-employment benefits based on actuarial valuation.	
13	Safari Industries (India) Ltd		Vineet Poddar		Key management personnel	Remuneration		58.57		58.57	-	-	-	-	-	-	-	-	-	-	-		
14	Safari Industries (India) Ltd		Rameez Shaikh		Key management personnel	Remuneration		16.30		16.30	-	-	-	-	-	-	-	-	-	-	-		
15	Safari Industries (India) Ltd		Tanisha Jatia		Relative of Key management personnel	Remuneration		9.78		9.78	1,500.00	-	-	-	-	-	-	-	-	-	-		
16	Safari Industries (India) Ltd		Safari Manufacturing Limited		Wholly owned subsidiary	Investment		1,500.00	Approved by Audit Committee	1,500.00	44.03	3,000.00	-	-	-	-	Investment	6.75	10 years or earlier	Unsecured	Business purpose	-	
17	Safari Industries (India) Ltd		Safari Lifestyles Limited		Wholly owned subsidiary	Any other transaction	Receivables	-		-	72.88	43.11	-	-	-	-	-	-	-	-	-	-	
18	Safari Industries (India) Ltd		Safari Manufacturing Limited		Wholly owned subsidiary	Any other transaction	Receivables	-		-	-	-	-	-	-	-	-	-	-	-	-	-	
19	Safari Industries (India) Ltd		Safari Manufacturing Limited		Wholly owned subsidiary	Any other transaction	Payables	-		-	58.00	871.17	-	-	-	-	-	-	-	-	-	-	
20	Safari Industries (India) Ltd		Safari Manufacturing Limited		Wholly owned subsidiary	Any other transaction	Other Current Liabilities	47.54		-	-	47.54	-	-	-	-	-	-	-	-	-	-	
21	Safari Industries (India) Ltd		Safari Manufacturing Limited		Wholly owned subsidiary	Any other transaction	Business support fees	157.23		157.23	500.00	-	-	-	-	-	-	-	-	-	-	-	
22	Safari Industries (India) Ltd		Safari Manufacturing Limited		Wholly owned subsidiary	Any other transaction	Invesment			-	5.00	500.00	-	-	-	-	-	-	-	-	-	-	
23	Safari Industries (India) Ltd		Safari Lifestyles Limited		Wholly owned subsidiary	Any other transaction	Invesment			-	-	5.00	-	-	-	-	-	-	-	-	-	-	
Total during the reporting period										10,984.36													