



Date: 1st September 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

Scrip Code: 523025

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, C Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip Code: SAFARI

Subject: Allotment of equity shares by Nomination, Remuneration and Compensation Committee

Dear Sir/ Madam,

With reference to captioned subject, we wish to inform you that the Nomination, Remuneration and Compensation Committee ('the Committee') of the Board of Directors of the Company has approved the following through circular resolution on 1st September 2023:

1. Allotment of 8,369 Equity Shares of face value of Rs. 2/- each of the Company to ESAR Grantees upon exercise of Employee Stock Appreciation Rights vested under the Safari Employees Stock Appreciation Rights Scheme 2022.
2. Allotment of 2,800 Equity Shares of face value of Rs. 2/- each of the Company to ESOPs Grantee upon exercise of Employee Stock Options vested under Safari Employee Stock Option Scheme 2016.

Consequent to said above allotments the issued, subscribed and paid up equity share capital of the Company would be increased from 4,75,33,876/- to 4,75,56,214/-.

We request you to take the same on your record.

For **Safari Industries (India) Limited,**

Rameez Shaikh

Company Secretary & Compliance officer