



Date: 9th August 2023

To,

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G-Block, Bandra
Kurla Complex, Bandra (East), Mumbai 400051

Scrip Code: 523025

Scrip Code: SAFARI

Subject: Summary of Proceedings of the 43rd Annual General Meeting ('AGM') of the Company held on Wednesday, 9th August 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to provide hereinunder summary of proceedings of the AGM of the Company held on Wednesday, 9th August 2023 at 2.30 pm (IST). The said AGM was held through video conference / other audio visual means in terms of the relevant circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI'):

Item No.	Particulars	Resolution (Ordinary/Special)	Result
1	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended 31 st March 2023, the reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31 st March 2023 and report of the Auditors thereon.	Ordinary	Passed with requisite majority
2	To declare final dividend of Rs. 2/- (100%) per equity share for the financial year ended 31 st March 2023.	Ordinary	Passed with requisite majority
3	To appoint a Director in place of Mr. Piyush Goenka (DIN: 02117859), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	Ordinary	Passed with requisite majority
4	To consider and approve payment of remuneration by way of Commission to Non-Executive Directors.	Ordinary	Passed with requisite majority



5	To consider and approve variation in Safari Employee Stock Appreciation Rights Scheme 2022.	Special	Passed with requisite majority
6	To consider and approve reclassification of Authorised Share Capital and consequent alteration of Memorandum of Association of the Company.	Special	Passed with requisite majority
7	To consider and approve alteration of Articles of Association of the Company.	Special	Passed with requisite majority

The facility for voting on all the above resolutions was provided through remote e-voting prior to the AGM and through e-voting during the AGM.

The AGM concluded at 2:58 pm (IST) with a vote of thanks (including e-voting facility).

A detailed Scrutinizer's Report is submitted separately to National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com) and shall also be made available on the website of the Company at www.safaribags.com and NSDL www.evoting.nsdl.com, the service provider for e-voting facility.

NOTE: THESE ARE NOT THE MINUTES OF THE PROCEEDINGS OF THE AGM HELD ON 9th AUGUST 2023.

Kindly take the same on record.

Thanking you,

For **Safari Industries (India) Limited**,

Rameez Shaikh
Company Secretary