



Date: 9th August 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G-Block, Bandra
Kurla Complex, Bandra (East), Mumbai 400051

Scrip Code: 523025

Scrip Code: SAFARI

Subject: Submission of Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizer's Report

Dear Sir / Madam,

This is to inform you that the 43rd Annual General Meeting (AGM) of the Company was held on Wednesday, 9th August 2023, at 2.30 pm (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') in terms of the relevant circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI') from time to time.

Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made there under, as amended ('Rules') and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with above mentioned circulars, the Company had provided facility for remote e-voting and e-voting during the AGM to the Shareholders as on Wednesday, 2nd August 2023 ('cut-off date') to cast their votes on the items of business stated in the AGM Notice.

The remote e-voting system was open from Sunday, 6th August 2023 (9:00 am IST) till Tuesday, 8th August 2023 (5:00 pm IST). Since the Meeting was conducted through VC/OAVM, the Company had provided the facility of voting through e-voting system during the AGM ('e-voting').

A disclosure of voting results of the Meeting in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the business considered and approved by the Shareholders with an requisite majority are enclosed along with the Scrutinizer's Report. A copy of the same is also being placed on the website of the Company. The same are being uploaded on the Company's website www.safaribags.com and website of National Securities Depository Limited www.evoting.nsdl.com, the service provider for e-voting facility.

Kindly take the same on record.

Thanking you,

For **Safari Industries (India) Limited**,

Sudhir Jatia
Managing Director

Encl: As above

[Home](#)[Validate](#)

Voting results	
Record date	02-08-2023
Total number of shareholders on record date	25698
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	48
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	Add Notes

[Prev](#)

[Home](#)
[Validate](#)

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				to receive, consider and adopt:				
				a the Audited Standalone Financial Statements of the Company for the financial year ended 31st				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11200000	11200000	100.0000	11200000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	11200000	11200000	100.0000	11200000	0	100.0000	0.0000
Public- Institutions	E-Voting	7136528	6113777	85.6688	6109641	4136	99.9323	0.0677
	Poll							
	Postal Ballot (if applicable)							
	Total	7136528	6113777	85.6688	6109641	4136	99.9323	0.0677
Public- Non Institutions	E-Voting	5377762	2208286	41.0633	2208278	8	99.9996	0.0004
	Poll							
	Postal Ballot (if applicable)							
	Total	5377762	2208286	41.0633	2208278	8	99.9996	0.0004
Total		23714290	19522063	82.3219	19517919	4144	99.9788	0.0212
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Home

Validate

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare final dividend of Rs. 2/- (100%) per equity share for the financial year ended 31st March 2023.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11200000	11200000	100.0000	11200000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	11200000	11200000	100.0000	11200000	0	100.0000	0.0000
Public- Institutions	E-Voting	7136528	6133758	85.9488	6133758	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	7136528	6133758	85.9488	6133758	0	100.0000	0.0000
Public- Non Institutions	E-Voting	5377762	2208286	41.0633	2208283	3	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total	5377762	2208286	41.0633	2208283	3	99.9999	0.0001
Total		23714290	19542044	82.4062	19542041	3	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

[Home](#)
[Validate](#)

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Piyush Goenka (DIN: 02117859), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11200000	11200000	100.0000	11200000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	11200000	11200000	100.0000	11200000	0	100.0000	0.0000
Public- Institutions	E-Voting	7136528	6133758	85.9488	5491076	642682	89.5222	10.4778
	Poll							
	Postal Ballot (if applicable)							
	Total	7136528	6133758	85.9488	5491076	642682	89.5222	10.4778
Public- Non Institutions	E-Voting	5377762	2208286	41.0633	2208278	8	99.9996	0.0004
	Poll							
	Postal Ballot (if applicable)							
	Total	5377762	2208286	41.0633	2208278	8	99.9996	0.0004
Total		23714290	19542044	82.4062	18899354	642690	96.7112	3.2888
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

[Home](#)
[Validate](#)

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve payment of remuneration by way of Commission to Non-Executive Directors.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11200000	11200000	100.0000	11200000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	11200000	11200000	100.0000	11200000	0	100.0000	0.0000
Public- Institutions	E-Voting	7136528	6133758	85.9488	4954221	1179537	80.7697	19.2303
	Poll							
	Postal Ballot (if applicable)							
	Total	7136528	6133758	85.9488	4954221	1179537	80.7697	19.2303
Public- Non Institutions	E-Voting	5377762	2208286	41.0633	2207976	310	99.9860	0.0140
	Poll							
	Postal Ballot (if applicable)							
	Total	5377762	2208286	41.0633	2207976	310	99.9860	0.0140
Total		23714290	19542044	82.4062	18362197	1179847	93.9625	6.0375
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

[Home](#)
[Validate](#)

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve variation in Safari Employee Stock Appreciation Rights Scheme 2022.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11200000	11200000	100.0000	11200000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	11200000	11200000	100.0000	11200000	0	100.0000	0.0000
Public- Institutions	E-Voting	7136528	6133758	85.9488	3013290	3120468	49.1263	50.8737
	Poll							
	Postal Ballot (if applicable)							
	Total	7136528	6133758	85.9488	3013290	3120468	49.1263	50.8737
Public- Non Institutions	E-Voting	5377762	2208286	41.0633	2208278	8	99.9996	0.0004
	Poll							
	Postal Ballot (if applicable)							
	Total	5377762	2208286	41.0633	2208278	8	99.9996	0.0004
Total		23714290	19542044	82.4062	16421568	3120476	84.0320	15.9680
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

[Home](#)
[Validate](#)

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve reclassification of Authorised Share Capital and consequent alteration of Memorandum of Association of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11200000	11200000	100.0000	11200000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	11200000	11200000	100.0000	11200000	0	100.0000	0.0000
Public- Institutions	E-Voting	7136528	6133758	85.9488	6133758	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	7136528	6133758	85.9488	6133758	0	100.0000	0.0000
Public- Non Institutions	E-Voting	5377762	2208286	41.0633	2208278	8	99.9996	0.0004
	Poll							
	Postal Ballot (if applicable)							
	Total	5377762	2208286	41.0633	2208278	8	99.9996	0.0004
Total		23714290	19542044	82.4062	19542036	8	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

[Home](#)
[Validate](#)

Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve alteration of Articles of Association of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11200000	11200000	100.0000	11200000	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	11200000	11200000	100.0000	11200000	0	100.0000	0.0000
Public- Institutions	E-Voting	7136528	6133758	85.9488	6133758	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	7136528	6133758	85.9488	6133758	0	100.0000	0.0000
Public- Non Institutions	E-Voting	5377762	2208286	41.0633	2208278	8	99.9996	0.0004
	Poll							
	Postal Ballot (if applicable)							
	Total	5377762	2208286	41.0633	2208278	8	99.9996	0.0004
Total		23714290	19542044	82.4062	19542036	8	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	



FORM No. MGT-13
Consolidated Report of Scrutinizer

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of 43rd Annual General Meeting (“AGM”) of the Members of SAFARI INDUSTRIES (INDIA) LIMITED (the “Company”) held on Wednesday, 9th August 2023 at 02:30 pm (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

Dear Sir,

I, Ninad V. Awachat, Practicing Company Secretary, Proprietor of firm M/s Ninad Awachat & Associates, Company Secretaries have been appointed as Scrutinizer, by the Board of Directors of the Safari Industries (India) Limited (“Company”) in terms of the provisions of Section 108 of the Companies Act, 2013 (“Act”) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (“Rules”) for scrutinizing e-voting prior to the AGM (“remote e-Voting”) and electronic voting during the AGM (“e-voting”) on the below mentioned resolution(s), which was proposed at the AGM of the Company held on Wednesday, 9th August 2023 at 02:30 pm (IST) through VC / OAVM, hereby submit my report as under:

1. The management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules relating to remote e-Voting and e-voting during the AGM on the resolutions as set out in Notice of AGM of the Company dated 16th May 2023 (“Notice”). My responsibility as a Scrutinizer for both remote e-Voting process and e-voting process is restricted to make a Scrutinizer’s Report of votes cast “in Favour” or “Against” on the resolutions stated in the Notice, on the basis of reports generated for remote e-Voting and e-voting from e-voting system provided by National Securities Depository Limited (“NSDL”), the authorized agency engaged by the Company to provide e-voting facility.
2. The Members of the Company as on the cut off/entitlement date i.e. Wednesday, 2th August 2023 were entitled to vote on the resolutions as set out in the Notice of the Company for remote e-Voting as well as e-voting during the AGM.
3. As prescribed in aforesaid Rules, the remote e-Voting facility was kept open for three days i.e. from Sunday, 6th August 2023 (9:00 am IST) to Tuesday, 8th August 2023 (5:00 pm IST).
4. The Members present at the AGM through VC/OAVM were provided an opportunity to vote through e-voting facility provided by NSDL during the AGM.
5. As per the information given by the Company, the names of the Members who had voted by remote e-Voting through the facility provided by NSDL had been blocked and only those Members who were present at the AGM through VC/OAVM and who had not voted through remote e-Voting were allowed to cast their votes through e-voting system during the AGM.
6. After closure of e-voting at the AGM, the votes cast through e-voting during the AGM and through remote e-Voting prior to the date of AGM were unblocked and downloaded from the e-voting website of NSDL (<https://www.evoting.nsdl.com>) in the presence of two witnesses, who are not in the employment of the Company.
7. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.
8. Based on the data downloaded from NSDL e-voting system, I submit the details of consolidated voting as follows:



ORDINARY BUSINESS:

Item No. 1 (a): To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2023, the reports of the Board of Directors and Auditors thereon (Ordinary Resolution):

(i) Voted in favour of the resolution:

Number of Members voted by e-voting and remote e-Voting	Number of votes cast by them	% of total number of valid votes cast
178	1,95,17,919	99.98

(ii) Voted against the resolution:

Number of Members voted by e-voting and remote e-Voting	Number of votes cast by them	% of total number of valid votes cast
3	4,144	0.02

(iii) Invalid votes:

Number of Members voted by e-voting and remote e-Voting whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item No. 1 (b): To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2023, the report of the Auditors thereon. (Ordinary Resolution):

(i) Voted in favour of the resolution:

Number of Members voted by e-voting and remote e-Voting	Number of votes cast by them	% of total number of valid votes cast
178	1,95,17,919	99.98

(ii) Voted against the resolution:

Number of Members voted by e-voting and remote e-Voting	Number of votes cast by them	% of total number of valid votes cast
3	4,144	0.02

(iii) Invalid votes:

Number of Members voted by e-voting and remote e-Voting whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item No. 2: To declare final dividend of Rs. 2 /- (100%) per equity shares for the financial year ended 31st March 2023. (Ordinary Resolution):



(i) Voted in favour of the resolution:

Number of Members voted by e-voting and remote e-Voting	Number of votes cast by them	% of total number of valid votes cast
182	1,95,42,041	100

(ii) Voted against the resolution:

Number of Members voted by e-voting and remote e-Voting	Number of votes cast by them	% of total number of valid votes cast
1	3	0

(iii) Invalid votes:

Number of Members voted by e-voting and remote e-Voting whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item No. 3: To appoint a Director in place of Mr. Piyush Goenka (DIN: 02117859), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment. (Ordinary Resolution):

(i) Voted in favour of the resolution:

Number of Members voted by e-voting and remote e-Voting	Number of votes cast by them	% of total number of valid votes cast
137	1,88,99,354	96.71

(ii) Voted against the resolution:

Number of Members voted by e-voting and remote e-Voting	Number of votes cast by them	% of total number of valid votes cast
49	6,42,690	3.29

(iii) Invalid votes:

Number of Members voted by e-voting and remote e-Voting whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item No. 4: To consider and approve payment of remuneration by way of Commission to Non-Executive Directors. (Ordinary Resolution):

(i) Voted in favour of the resolution:

Number of Members voted by e-voting and remote e-Voting	Number of votes cast by them	% of total number of valid votes cast
121	1,83,62,197	93.96



(ii) Voted against the resolution:

Number of Members voted by e-voting and remote e-Voting	Number of votes cast by them	% of total number of valid votes cast
65	11,79,847	6.04

(iii) Invalid votes:

Number of Members voted by e-voting and remote e-Voting whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item No. 5: To consider and approve variation in Safari Employee Stock Appreciation Rights Scheme 2022. (Special Resolution):

(i) Voted in favour of the resolution:

Number of Members voted by e-voting and remote e-Voting	Number of votes cast by them	% of total number of valid votes cast
110	1,64,21,568	84.03

(ii) Voted against the resolution:

Number of Members voted by e-voting and remote e-Voting	Number of votes cast by them	% of total number of valid votes cast
76	31,20,476	15.97

(iii) Invalid votes:

Number of Members voted by e-voting and remote e-Voting whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item No. 6: To consider and approve reclassification of Authorised Share Capital and consequent alteration of Memorandum of Association of the Company. (Special Resolution):

(i) Voted in favour of the resolution:

Number of Members voted by e-voting and remote e-Voting	Number of votes cast by them	% of total number of valid votes cast
181	1,95,42,036	100

(ii) Voted against the resolution:

Number of Members voted by e-voting and remote e-Voting	Number of votes cast by them	% of total number of valid votes cast
2	8	0



NINAD AWACHAT & ASSOCIATES
Company Secretaries

(iii) Invalid votes:

Number of Members voted by e-voting and remote e-Voting whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item No. 7: To consider and approve alteration of Articles of Association of the Company.
(Special Resolution):

(i) Voted in favour of the resolution:

Number of Members voted by e-voting and remote e-Voting	Number of votes cast by them	% of total number of valid votes cast
181	1,95,42,036	100

(ii) Voted against the resolution:

Number of Members voted by e-voting and remote e-Voting	Number of votes cast by them	% of total number of valid votes cast
2	8	0

(iii) Invalid votes:

Number of Members voted by e-voting and remote e-Voting whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

RESULT: All the resolutions as stated above have been passed with requisite majority.

9. A Compact Disc (CD) containing a list of Members who voted "FOR", "AGAINST" is enclosed.
10. I hereby confirm that the relevant records and electronic data is under my safe custody and will be handed over to the Company Secretary of the Company for safe keeping.

For Ninad Awachat & Associates



Ninad V. Awachat
Proprietor
Membership No. : 26995
C.P.No. : 9668
P.R No : 3482/2023
Date: 9th August, 2023
Place: Mumbai
UDIN: A026995E000770100
