



25th November 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G - Block, Bandra
Kurla Complex, Bandra (East), Mumbai -
400051

Scrip Symbol: SAFARI

Subject : Clarification on increase in the volume of shares of Safari Industries (India) Limited (“the Company”)

Ref : NSE Letter No. NSE/CM/Surveillance/16098 dated 24th November 2025 (“Letter”)

Dear Sir/ Madam,

This is with reference to your Letter seeking clarification on increase in the volume of shares of the Company in the recent past.

In this regard, we would like to submit that in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Company has been consistently disclosing all material events/ information that may have an impact on the operations and/or performance of the Company including all unpublished price sensitive information to the stock exchanges in a timely and accurate manner.

We would like to further inform that the Company has disclosed all the required events/ information/ announcements and there is no pending announcement required to be disclosed under Regulation 30 of the Listing Regulations.

Therefore, the movement in the volume of the security across exchanges is purely due to market conditions and absolutely market driven. The management of the Company is in no way connected with such movement in the volume of the securities of the Company.

We trust that the aforesaid explanation and confirmation is adequate.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Safari Industries (India) Limited

Rameez Shaikh
Company Secretary