



10th February 2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza, C/1, Block G, Bandra Kurla
Complex, Bandra (East), Mumbai - 400051

Scrip Code: 523025

Scrip Symbol: SAFARI

Subject: Outcome of the Board Meeting held on 10th February 2026

Dear Sir/ Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company at its Meeting held today i.e. on Tuesday, 10th February 2026 inter alia, have considered, approved and took a note of the following:

1. **Raising of funds through Qualified Institutions Placement:**

Subject to approval of the Members, the Board of Directors has approved fund raising by issue of equity shares of face value of Rs. 2/- each through Qualified Institutions Placement.

Disclosures required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 (“SEBI Master Circular”) is provided as under:

Sr.	Particulars	Description
1	Type of securities proposed to be issued	Equity Shares having face value of Rs. 2/- each.
2	Type of issuance	Qualified Institutions Placement
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	An aggregate amount not exceeding Rs. 500 Crore (Rupees Five Hundred Crore) or equivalent thereof; inclusive of such premium as may be fixed on such Equity Shares by offering the Equity Shares at such price or prices.

2. **Re-appointment of Mr. Sudhir Jatia (DIN: 00031969) as Managing Director of the Company:**

The existing term of Mr. Sudhir Jatia as the Managing Director of the Company will end on 17th April 2026. On recommendation of Nomination, Remuneration and Compensation Committee, the Board of Directors considered and recommended re-appointment of Mr. Sudhir Jatia (DIN: 00031969), as the Managing Director of the Company for a further term of 5 years i.e. from 18th

April 2026 to 17th April 2031. The said re-appointment is subject to approval of the Members of the Company.

Disclosures required under Regulation 30 of the Listing Regulations read with SEBI Master Circular is provided as under:

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Sudhir Jatia as the Managing Director of the Company.
Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Effective date of reappointment: 18 th April 2026 Term: 5 years i.e. from 18 th April 2026 to 17 th April 2031, subject approval of the Members of the Company.
Brief profile (in case of appointment)	Mr. Sudhir Jatia has studied Commerce from Mumbai University and attended the Owner/ President Management Program of Harvard Business School. He acquired Safari Industries (India) Limited in the year 2012. He has more than 3 decades year of experience in the Luggage Industry in India.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sudhir Jatia is not inter-se related to any Director of the Company.
Confirmation in compliance with SEBI Letter dated 14 th June 2018 read along with Exchange Circular dated 20 th June 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)	Mr. Sudhir Jatia (DIN: 00031969) is not debarred from holding the office of director pursuant to any SEBI Order or any other authority.

3. **Resignation of Mr. Rameez Shaikh (Membership No. A24939) as the Company Secretary, Compliance Officer and Nodal Officer of the Company:**

Please note that Mr. Rameez Shaikh (Membership No. A24939) has tendered his resignation from the position of Company Secretary, Compliance Officer and Nodal Officer of the Company vide letter dated 19th January 2026 (resignation letter enclosed herewith), to pursue other professional opportunities outside the Company.

The Board of Directors accepted and placed on record their appreciation for the valuable contribution made by Mr. Rameez Shaikh to the Company, during his tenure. He will be relieved from his responsibilities with effect from close of business hours on 17th April 2026.

Disclosures required under Regulation 30 of the Listing Regulations read with SEBI Master Circular is provided as under:

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation from the position of Company Secretary, Compliance Officer and Nodal Officer of the Company.
Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Mr. Rameez Shaikh will be relieved from his responsibilities with effect from close of business hours on 17 th April 2026.
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

The Company is in the process of identifying/ hiring a suitable candidate and shall inform Stock Exchanges once the vacancy is filled up.

4. **Change in Registrar to an Issue and Share Transfer Agent (“RTA”):**

The Board of Directors have considered and approved the change in Registrar and Share Transfer Agent of the Company from Adroit Corporate Services Private Limited to MUFG Intime India Private Limited (SEBI Registration No. INR000004058).

Disclosures required under Regulation 30 of the Listing Regulations read with SEBI Master Circular is provided as under:

Reason for appointment or discontinuation	In view of the exponential growth in the no. of shareholders and market share of the Company in the past few years, it is proposed change the Registrar to an Issue and Share Transfer Agent to MUFG Intime India Private Limited having sizeable market share, expertise, infrastructure and reputation in providing RTA services.
Date on which above would become effective	The effective date of change of RTA will be intimated to the Stock Exchanges in due course of time, after definitive agreements are carried out under applicable statute.

Adroit Corporate Services Private Limited will continue to serve as the Company’s RTA until the completion of data transition, shifting of electronic connectivity and other related procedures, along with receipt of necessary confirmations from National Securities Depository Limited and Central Depository Services Limited.



The formalities for change of RTA including documentation, execution of agreement, shifting of electronic connectivity and transition of data will be done by the Company in due course.

5. **Notice of Postal Ballot:**

The Board has approved Postal Ballot Notice (“Notice”) with respect to re-appointment of Mr. Sudhir Jatia as Managing Director of the Company and raising of funds through Qualified Institutions Placement. The Notice shall be circulated to the Members within the prescribed timelines and the same will be disclosed to the Stock Exchanges on the date of dispatch.

This disclosure along with all the annexures are being uploaded on the Company’s website at www.safaribags.com.

The Meeting of the Board of Directors of the Company commenced at 11:00 am (IST) and concluded at 2:30 pm (IST).

For **Safari Industries (India) Limited**

Sudhir Jatia

Chairman & Managing Director

DIN: 00031969

Encl: As above

Rameez Shaikh

19th January 2026

To,
Board of Directors
Safari Industries (India) Limited
302-303, A Wing, The Qube,
M.V. Road, Marol, Andheri East,
Mumbai – 400 059

Sub: Resignation as the Company Secretary, Compliance Officer and Nodal Officer of the Company

Dear Sir/ Madam,

I hereby tender my resignation from the position of Company Secretary (Key Managerial Personnel), Compliance Officer & Nodal Officer of the Company, to pursue an alternate career opportunity outside the Organisation.

I respectfully request the Board to relieve me from my responsibilities at the earliest. My time at Safari Group has been both professionally rewarding and personally fulfilling. I convey my sincere thanks to the Board of Directors, Managing Director and Chief Financial Officer of the Company for their unstinted support and co-operation extended to me during my tenure as the Company Secretary, Compliance Officer and Nodal Officer of the Company.

Yours sincerely,



Rameez Shaikh
Membership: A24939