



**SAFARI INDUSTRIES (INDIA) LIMITED**

**Registered office:** 302-303, A Wing, The Qube, CTS No.1498, A/2, M.V. Road, Marol, Andheri East, Mumbai 400 059; (T): 022-40381888 (F): 022- 40381850

CIN: L25200MH1980PLC022812

Email: [investor@safari.in](mailto:investor@safari.in) | Website: [www.safaribags.com](http://www.safaribags.com)

Dear Shareholder,

We are pleased to inform you that the Board of Directors at their Meeting held on 1<sup>st</sup> November

have declared and approved Interim Dividend of INR 2.50 (125%) per equity share of INR 2/- each for FY 2023-24 ("Interim Dividend").

The record date for reckoning the eligible Shareholders whose name appear on the Register of Members of the Company or in the records of Depositories as beneficial owners to receive Interim Dividend for FY 2023-24 is fixed as 10<sup>th</sup> November 2023 ("Shareholders").

As you are aware, under Section 194 of the Income Tax Act, 1961 ("Act"), as amended by the Finance Act, 2020, dividend paid or distributed by the Company shall be taxable in the hands of the shareholders and the Company shall therefore deduct tax at source (TDS) (at the applicable rates) at the time of payment of the dividend. Similarly, in case of non-resident shareholders, the Company is required to withhold tax (WHT) under Section 195/196D of the Act. The TDS/WHT rate would vary depending on the residential status of the shareholder and the valid documents submitted by them and accepted by the Company as explained below in detail. In general, no tax will be deducted on payment of dividend to category of Members who are resident individuals (with valid Pan details updated in their folio/client ID records) and the total dividend amount payable to them during the Financial Year 2023-24 does not exceed Rs. 5,000/- .

Accordingly, in order to enable us to determine the appropriate TDS/ WHT rate applicable, we request you to provide the details and documents referred below on or before 11:59 p.m. IST on Monday, 13<sup>th</sup> November 2023 from your registered email ID citing the name of the Company i.e., SAFARI INDUSTRIES (INDIA) LIMITED in the subject line at [info@adroitcorporate.com](mailto:info@adroitcorporate.com). Any documents submitted after 13<sup>th</sup> November 2023 will be accepted at sole discretion of the Company.

Shareholders holding shares in dematerialized mode, are requested to update their records such as tax residential status, permanent account number (PAN), registered email addresses, mobile numbers and other details with their relevant depositories through their depository participants and Shareholders holding shares in physical mode are requested to furnish details to the Company's registrar and share transfer agent i.e. Adroit Corporate Services Private Limited.

We shall be happy to provide any further clarification for which you may kindly send your query to our email id [info@adroitcorporate.com](mailto:info@adroitcorporate.com).

We seek your kind co-operation in this regard. Thanking you.

*Disclaimer: The information setout herein above and on the Company's website w.r.t. TDS is included for general information purpose only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the Members are advised to consult their own consultant with respect to specific tax implication arising out of receipt of dividend.*

**Applicable Tax Deducted at Source provisions are as under:**

Sr. No.	Particulars	Tax Rate	Documents required
<b><u>For Resident Shareholders:</u></b>			
1.	Individual Shareholder receiving total dividend from the Company during financial year 2023-24 not exceeding INR 5,000/-.	Nil	Self-attested copy of PAN.
2.	Shareholder with valid PAN (including individual Shareholders) receiving total dividend from the Company during financial year 2023-24 exceeding INR 5,000/-.	10%	Shareholders to update / verify their PAN and residential status as per the Act, if not already done, with the depository participant (if shares are held in dematerialised form) and with Adroit Corporate Services Private Limited, Registrar and Transfer Agent of the Company (“RTA”) (if shares are held in physical form).
3.	Any resident individual or HUF Shareholder submitting Form 15G / Form 15H.	Nil	<ul style="list-style-type: none"><li>• Self-attested copy of PAN;</li><li>• Form 15G duly signed (applicable to an individual below the age of 60 years) - <b>Annexure A</b>;</li><li>• Form 15H duly signed (applicable to an individual above the age of 60 years) - <b>Annexure B</b>.</li></ul> <p>Form 15G / Form 15H can be submitted only in case the Shareholder's income tax payable on estimated total income for FY 2023-24 is NIL.</p> <p><b>Note:</b> If PAN and Aadhaar are not linked in respect of persons who have submitted form 15H/G, Tax will be deducted at the rate of 20%.</p> <p>For Shareholders who have not filed Income tax return for the FY 2023-24 before the due date of 31<sup>st</sup> July 2023 even if they submit fom15G/H, Tax will be deducted at the rate of 20% as per Section 206AB.</p>

4.	Shareholder not having valid PAN/ without registration of PAN and/or is a “Specified Person” as per Section 206AB <sup>#</sup> of the Act.	Higher of the following: <ul style="list-style-type: none"> <li>• Rate as per Section 206AA of the Act or</li> <li>• Rate as per Section 206AB of the Act i.e. 20%.</li> </ul>	Documentary evidence if you are exempt from obtaining PAN.
5.	Shareholder submitting certificate/order issued by the Income-tax Department under Section 197 of the Act.	Rate mentioned in the certificate/order.	<ul style="list-style-type: none"> <li>• Self-attested copy of PAN;</li> <li>• Self-attested copy of the certificate/order under Section 197 obtained from Income Tax Authority. The certificate should be obtained on TAN of the Company i.e. <u>MUMS00122D</u>, valid for FY 2023-24 and should cover dividend income.</li> </ul>
6.	Public and other Insurance Companies under Section 194 of the Act.	Nil	<ul style="list-style-type: none"> <li>• Self-attested copy of PAN;</li> <li>• Copy of registration certificate issued by IRDAI;</li> <li>• Self-declaration in <b>Annexure C</b> that the Shareholder has full beneficial interest with respect to the shares owned by it.</li> </ul>
7.	Persons covered under Section 196 of the Act : <ul style="list-style-type: none"> <li>• Government;</li> <li>• RBI;</li> <li>• Corporations established under Central Act and exempt from Income Tax;</li> <li>• Mutual Fund under Section 10(23D) of the Act.</li> </ul>	Nil	<ul style="list-style-type: none"> <li>• Self-attested copy of PAN;</li> <li>• Copy of registration /exemption substantiating the applicability of Section 196 of the Act;</li> <li>• Self-declaration in <b>Annexure C</b> that the person is covered under Section 196 of the Act.</li> </ul>
8.	Alternative Investment Fund (AIF) established in India.	Nil	<ul style="list-style-type: none"> <li>• Self-attested copy of PAN;</li> <li>• Copy of registration certificate issued by SEBI;</li> <li>• Self-declaration in <b>Annexure C</b> that its dividend income is not chargeable under the head 'Profit and Gains of Business or Profession' and exempt under Section 10 (23FBA) of the Act and they are established as Category I or Category II AIF under the SEBI regulations.</li> </ul>

		10%	<ul style="list-style-type: none"> <li>Self-attested copy of PAN;</li> <li>Copy of registration certificate issued by SEBI.</li> </ul>
9.	New Pension System (NPS) Trust	Nil	<ul style="list-style-type: none"> <li>Self-attested copy of PAN;</li> <li>Copy of registration certificate under Indian Trusts Act, 1882;</li> <li>Copy of certificate substantiating exemption under Section 10 (44) of the Act;</li> <li>Self-declaration in <b>Annexure C</b> that the Shareholder has full beneficial interest with respect to the shares owned by it,</li> </ul>
10.	Any other entity exempted from withholding tax under the provisions of Section 197A of the Act (including those mentioned in Circular No. 18/2017 issued by CBDT)	Nil	<ul style="list-style-type: none"> <li>Self-attested copy of PAN;</li> <li>Self-declaration in <b>Annexure C</b> that the person is covered under the provisions of Section 197A of the Act.</li> <li>Valid self-attested documentary evidence (e.g., copy of the relevant registration, order, notification, etc.) in support of the entity being entitled to TDS exemption.</li> </ul>
11.	Any other entity entitled for exemption	Nil	<ul style="list-style-type: none"> <li>Self-attested copy of PAN;</li> <li>Valid self-attested documentary evidence (e.g., copy of the relevant registration, order, notification, etc.) in support of the entity being entitled to TDS exemption.</li> </ul>
<b><u>For Non-resident Shareholders:</u></b>			
1.	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs).	20% (plus applicable surcharge and cess) or Tax Treaty rate** whichever is lower	<ul style="list-style-type: none"> <li>Update/Verify the PAN and legal entity status as per the Act, if not already done, with the depository participants.</li> <li>Provide declaration specifying whether the investment in shares has been made under the general FDI route or under the FPI route.</li> <li>Self-declaration for having a Permanent Establishment in India and declaration u/s 206AB as per <b>Annexure D</b>.</li> <li>Shareholders may also apply for a lower TDS rate as per the relevant Double Taxation Avoidance Agreement ('DTAA'), by submitting following documents:</li> </ul>

			<ul style="list-style-type: none"> <li>✓ Self-attested copy of PAN, if any. If PAN is not available, information to be provided under Rule 37BC(2) of Income Tax Rules, 1962 in <b>Annexure E</b>;</li> <li>✓ Self-Attested copy of the Tax Residency Certificate (TRC)* valid for FY 2023-24, obtained from the tax authorities of the country of which the Shareholder is a resident;</li> <li>✓ Self-certified Online Form 10F;</li> <li>✓ Self-declaration for FY 2023-24 as per <b>Annexure F</b> from Non-resident Shareholder's on its letterhead, if any.</li> </ul>
2.	Other Non-resident Shareholders (except those who are tax resident of Notified Jurisdictional Area).	20% (plus applicable surcharge and cess) OR Tax Treaty Rate** (whichever is lower)	<ul style="list-style-type: none"> <li>• Shareholders to update / verify their PAN and residential status as per the Act, if not already done, with the depository participant (if shares are held in dematerialised form) and with the RTA. (if shares are held in physical form).</li> <li>• Self-declaration for having a Permanent Establishment in India and declaration u/s 206AB as per <b>Annexure D</b>.</li> <li>• Shareholders may also apply for a lower TDS rate as per the relevant Double Taxation Avoidance Agreement ('DTAA'), by submitting following documents: <ul style="list-style-type: none"> <li>✓ Self-attested copy of PAN, if any. If PAN is not available, information to be provided under Rule 37BC(2) of Income Tax Rules, 1962 in <b>Annexure E</b>;</li> <li>✓ Self-Attested copy of the Tax Residency Certificate (TRC)* valid for FY 2023-24, obtained from the tax authorities of the country of which the Shareholder is a resident.</li> <li>✓ Self-certified Online Form 10F;</li> <li>✓ Self-declaration for FY 2023-24 as per <b>Annexure F</b> from Non-resident on Shareholder's letterhead, if any.</li> </ul> </li> </ul>

3.	Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined u/s 94A (1) of the Act.	30%	Not Applicable
4.	Submitting certificate/ order u/s 197 and/or 195 (i.e. lower or NIL withholding tax certificate).	Rate provided in the certificate/ order.	<ul style="list-style-type: none"> <li>Self-attested copy of PAN;</li> <li>Self-attested copy of the certificate under Section 197 and/or Section 195 obtain from Income Tax Authority. The certificate should be obtained on TAN of the Company i.e. <u>MUMS00122D</u>, valid for FY 2023-24 and should cover dividend income.</li> </ul>
5.	Non-resident Shareholder who is a “Specified Person” as per Section 206AB <sup>#</sup> .	40% (plus applicable surcharge and cess)	Not Applicable
6.	Any other entity entitled to exemption from TDS	Nil	<ul style="list-style-type: none"> <li>Self-attested copy of PAN;</li> <li>Valid self-attested documentary evidence (e.g., copy of the relevant registration, notification, order, etc.) in support of the entity being entitled to TDS exemption.</li> </ul>

*\*In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled copy of the TRC would have to be provided.*

*\*\* The beneficial Tax Treaty rates will not automatically apply at the time of tax deduction/ withholding on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of documents submitted by non-resident Shareholders. In case documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the Tax Treaty.*

*# For the purpose of Section 206AB, the Company will rely on the online utility provided by Central Board of Direct Taxes (‘CBDT’) ‘Compliance Check for Sections 206AB’. In case, the Shareholder fulfils the conditions of being a ‘Specified Person’ as per the CBDT online utility, then tax will be deducted at higher rate.*

**Notes:**

1. If Interim Dividend income is taxable in hands of any person other than the recipient of the Interim Dividend (e.g. clearing member/corporations), then requisite details to be provided by way of a declaration under Rule 37BA (2) of the Income Tax Rules, 1962 in **Annexure G**.
2. Shareholders may note that all documents to be submitted are required to be self-attested (the documents should be signed by Shareholder/authorised signatory stating the document is "certified true copy of the original").
3. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also provide the Company with all information/documents and co-operation in any proceedings.
4. In case of ambiguous, discrepancy, incomplete or conflicting information, or valid information/documents not being provided, tax at higher applicable rate will be deducted without any further communication in this regard.
5. Shareholders may note that in case the tax on said Interim Dividend is deducted at a higher rate in absence of receipt, or insufficiency of the aforementioned details/documents, the option available is to file return of income as per the Act and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.
6. Shareholders holding Shares under multiple accounts under different status/ category and single PAN, may note that higher of the tax as applicable to the status in which shares are held under a PAN, will be considered on their entire holding in different accounts.
7. In the event of a mismatch in category of Shareholder (individual, company, trust, partnership, local authority, Government, Association of Persons etc.) as per Register of Members and as per fourth letter of PAN (10 digit alpha-numeric number), the Company would consider fourth letter of PAN for determining the category of Shareholders and the applicable tax rate/ surcharge/ education cess.
8. In case of joint Shareholders, the Shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.
9. Shareholders, whose valid PAN is updated, will be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal>. The Company shall not be liable to entertain any request from such Shareholder and the requisite steps will have to be taken by the Shareholder at its end only. The Shareholders are required to ensure that instructions mentioned herein are duly adhered to, failing which Company would not be able to entertain any requests for allowing any exception, whatsoever.
10. The Resident Non-Individual Members i.e. Insurance companies, Mutual Funds and Alternative Investment Fund (AIF) established in India and Non-Resident Non-Individual Members i.e. Foreign Institutional Investors and Foreign Portfolio Investors may alternatively submit the relevant forms / declarations / documents through their respective custodian who is registered on NSDL platform, on or before the aforesaid timelines.

*Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the Shareholders are advised to consult their own tax consultant with respect to specific tax implications arising out of receipt of Interim Dividend.*

# ANNEXURE A

<b>Name of the Company</b>	<b>Dp. Id – Client Id/ Folio No.</b>
SAFARI INDUSTRIES (INDIA) LIMITED	

## INCOME-TAX RULES, 1962

### FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29C]

**Declaration under Section 197A(1) and Section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax**

## PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee	
3. Status <sup>2</sup> Resident		4. Previous year (P.Y.) <sup>3</sup> (for which declaration is being made)	
5. Residential Status <sup>4</sup> Individual			
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality
10. Town/ City/ District	11. State	12. PIN	13. Email
14. Telephone No. (with STD Code) and Mobile No.	15. (a) Whether assessed to tax under the Income-tax Act, 1961 <sup>5</sup> Yes <input type="checkbox"/> No <input type="checkbox"/> (b) If yes, latest assessment year for which assessed		
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included <sup>6</sup>	
18. Details of Form No.15G other than this form filed during the previous year, if any <sup>7</sup>			
Total No. of Form No.15G filed		Aggregate amount of income for which Form No.15G filed	
19. Details of income for which the declaration is filed			
Sl. No.	Identification number of relevant investment/ account, etc <sup>8</sup>	Nature of income	Section under which tax is deductible
			Amount of income

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*Signature of the Declarant*<sup>9</sup>



***Declaration/Verification<sup>10</sup>***

\*I/We \_\_\_\_\_ do hereby declare that to the best of my /our knowledge and belief what is stated above is correct, complete and is truly stated.

\*I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961.

\*I/We further declare that the tax on my/our estimated total income including income/incomes referred to in column 16 and aggregate amount of income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on \_\_\_\_\_ relevant to the assessment year \_\_\_\_\_ will be *nil*.

\*I/We also declare that my/our income/incomes referred to in column 16 and the aggregate amount of income/incomes referred to in column 18 for the previous year ending on \_\_\_\_\_ relevant to the assessment year \_\_\_\_\_ will not exceed the maximum amount which is not chargeable to income-tax.

Place: \_\_\_\_\_

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of the Declarant<sup>9</sup>

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1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015**. Earlier Form No.15G was inserted by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

## PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. <sup>11</sup>	
3. PAN of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.		8. Amount of income paid <sup>12</sup>
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place: \_\_\_\_\_

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of the person responsible for paying  
the income referred to in column 16 of Part I

*\*Delete whichever is not applicable.*

<sup>1</sup>*As per provisions of section 206AA (2), the declaration under Section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).*

<sup>2</sup>*Declaration can be furnished by an individual under Section 197 A (1) and a person (other than a company or a firm) under Section 197A (1A).*

<sup>3</sup>*The financial year to which the income pertains.*

<sup>4</sup>*Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.*

<sup>5</sup>*Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.*

<sup>6</sup>*Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.*

<sup>7</sup>*In case any declaration(s) in Form No.15G is filed before filing this declaration during the previous year, mention the total number of such Form No.15G filed alongwith the aggregate amount of income for which said declaration(s) have been filed.*

<sup>8</sup>*Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.*

<sup>9</sup>*Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.*

<sup>10</sup>Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable:

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

<sup>11</sup>The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No. 15H during the same quarter, please allot separate series of serial number for Form No. 15G and Form No. 15H.

<sup>12</sup>The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

## ANNEXURE B

Name of the Company	Dp. Id – Client Id/ Folio No.
SAFARI INDUSTRIES (INDIA) LIMITED	

### <sup>1</sup>FORM NO. 15H

[See section 197A(1C) and rule 29C]

**Declaration under Section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.**

### PART I

1. Name of Assessee (Declarant)		2. Permanent Account Number or Aadhaar  Number of the Assessee <sup>1</sup>		3. Date of Birth <sup>2</sup> (DD/MM/YYYY)	
4. Previous year(P.Y.) <sup>3</sup> (for which declaration is being made)		5. Flat/Door/Block No.		6. Name of Premises	
7. Road/Street/Lane		8. Area/Locality		9. Town/City/District	
10. State		11. PIN		12. Email	
13. Telephone No. (with STD Code) and Mobile No.		14 (a) Whether assessed to tax <sup>4</sup> :		<div style="display: flex; justify-content: space-around;"> <span>Yes</span> <span>No</span> </div>	
(b) If yes, latest assessment year for which assessed		15. Estimated income for which this declaration is made		16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included <sup>5</sup>	
17. Details of Form No.15H other than this form filed for the previous year, if any <sup>6</sup>		Total No. of Form No.15H filed		Aggregate amount of income for which Form No.15H filed	
18. Details of income for which the declaration is filed		Sl. No.		Identification number of relevant investment/account, etc. <sup>7</sup>	
Nature of income		Section under which tax is deductible		Amount of income	

*Signature of the Declarant*

1. Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

***Declaration/Verification***<sup>8</sup>

I \_\_\_\_\_ do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including \* income/incomes referred to in column 15\* and aggregate amount of \*income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on \_\_\_\_\_ relevant to the assessment year \_\_\_\_\_ will be *nil*.

Place: \_\_\_\_\_

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of the Declarant

## PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. <sup>9</sup>	
2. Permanent Account Number or Aadhaar Number of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.		8. Amount of income paid <sup>10</sup>
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place: \_\_\_\_\_

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of the person responsible for paying  
the income referred to in column 15 of Part I

*\*Delete whichever is not applicable.*

- As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.*
- Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.*
- The financial year to which the income pertains.*
- Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.*
- Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.*
- In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.*
- Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.*
- Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable.*
  - in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;*
  - in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.*
- The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.*
- The person responsible for paying the income referred to in column 15 of Part I shall not accept the*

*declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head “income from house property” for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.*

<sup>1</sup>**[Provided** that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.]

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1. Inserted by Income-tax (4th Amendment) Rules, 2019, w.e.f. **22-5-2019**.

## ANNEXURE C

*To be printed on the letterhead other than Individuals or HUF*

Date:

To,

**SAFARI INDUSTRIES (INDIA) LIMITED**

302-303, A-Wing, The Qube,

M.V. Road, Marol, Andheri (East),

Mumbai – 400 059

**Subject: Declaration for compliance of Income-tax Act, 1961 (“Act”)**

**Ref: PAN:**

**Folio Number / DP ID/ Client ID:**

Dear Sir,

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by **SAFARI INDUSTRIES (INDIA) LIMITED** (the Company), I / We hereby declare as under:

1. I/We, \_\_\_\_\_, holding share/ shares of the Company as on the record date, hereby declare that I am/ we are tax resident of India for the period 1<sup>st</sup> April 2023 – 31<sup>st</sup> March 2024 (Indian Fiscal Year).

2. I/We hereby declare that (Select Applicable):

☐

We are **Insurance Company** and are the beneficial owner of the share/shares held in the Company and we are submitting self-attested copy of PAN Card and registration certificate issued by IRDAI.

☐

We are **Mutual Fund** specified in Section 10(23D) of the Act and are the beneficial owner of the share/shares held in the Company and we are submitting self- attested copy of PAN Card and registration certificate.

☐

We are **Alternative Investment fund** established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Section 10(23FBA) of the Act and are governed by SEBI Regulations as Category I or Category II AIF and we are submitting self-attested copy of the PAN card and registration certificate.

☐

We are **New Pension System Trust** established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882; and we are submitting self-attested copy of the PAN card and registration certificate, as applicable.

☐

We are \_\_\_\_\_ and are the beneficial owner of the share/shares



held in the Company; and are not subject to withholding tax under Section 196 of the Act; and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card or proof of exemption from obtaining PAN.

3. I/We hereby declare that (Select Applicable)

☐

I/ We hereby declare that I/we have duly filed return of income, as per the provisions of the Act, for both of the two assessment years relevant to the two previous years immediately prior to the previous year in which tax is required to be deducted, for which the time limit of filing return of income under sub-section (1) of section 139 of the Act has expired.

☐

The aggregate of tax deducted at source and tax collected at source in my/our case is less than rupees fifty thousand in each of these two previous years.

4. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.

5. I/We confirm that the above is true and I/we shall be solely responsible for any income-tax consequences (tax, including interest and penalty) arising under tax Act in relation to the dividend income to be received from the Company. Further, I/we agree and undertake: (1) to indemnify the Company in relation to any Income tax consequences (tax, including interest and penalty) arising under the Income Tax Laws if any of the above is questioned and held otherwise by the Income Tax Authorities; (2) to provide all the necessary documentation as sought by the Indian Tax Authorities in this regard.

Thanking you.

Yours faithfully,

For \_\_\_\_\_

\_\_\_\_\_  
Signature

Authorized Signatory - Name and designation

*(In case of any Authorised Signatory being other than Director/ Managing Director, please attach the valid Power of Attorney authorising the individual as an Authorised Signatory.)*

*Note: Kindly strikethrough whichever is not applicable*

**ANNEXURE D**

Date:

To,  
**SAFARI INDUSTRIES (INDIA) LIMITED**  
302-303, A-Wing, The Qube,  
M.V. Road, Marol, Andheri (East),  
Mumbai – 400 059

**Subject: Declaration - Section 206AB of the Income Tax Act, 1961 (“Act”)**

**Ref: PAN:**

**Folio Number / DP ID/ Client ID:**

Dear Sir,

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me/us by **Safari Industries (India) Limited** (the Company), I/we hereby declare as under:

1. I/We, \_\_\_\_\_, holding share/shares of the Company as on the record date, hereby declare that I am/we are non-resident having a permanent establishment in India for the period 1<sup>st</sup> April 2023 – 31<sup>st</sup> March 2024 (Indian Fiscal Year).
2. I/We hereby declare that (Select Applicable)  
  
☐ I/we have duly filed return of income, as per the provisions of the Income-tax Act, 1961, for both of the two assessment years relevant to the two previous years immediately prior to the previous year in which tax is required to be deducted, for which the time limit of filing return of income under Sub-section (1) of Section 139 of the Act has expired.  
  
☐ The aggregate of tax deducted at source and tax collected at source in my / our case is less than rupees fifty thousand in each of these two previous years.
3. I/We hereby confirm that the above declaration should be applicable for all the shares held in the Company under PAN/ accounts declared in the form.
4. I/We confirm that the above is true and I/we shall be solely responsible for any income-tax consequences (tax, including interest and penalty) arising under tax Act in relation to the dividend income to be received from the Company. Further, I/we agree and undertake: (1) to indemnify the Company in relation to any Income tax consequences (tax, including interest and penalty) arising under the Income Tax Laws if any of the above is questioned and held otherwise by the Income Tax Authorities; (2) to provide all the necessary documentation as sought by the Indian Tax Authorities in this regard.

Thanking you.

Yours faithfully,

For \_\_\_\_\_

\_\_\_\_\_  
Signature

Authorized Signatory - Name and designation

*(\*In case of any Authorised Signatory being other than Director/ Managing Director, please attach the valid Power of Attorney authorising the individual as an Authorised Signatory.)*

*Note: Kindly strikethrough whichever is not applicable.*

*To be printed on the letterhead other than Individuals or HUF*

**ANNEXURE E**

**Information to be provided under Sub-rule (2) of Rule 37BC of Income-tax Rules, 1962:**

I \_\_\_\_\_ (Person signing this form) in the capacity of \_\_\_\_\_ (designation of the person signing the form) do provide the following information, relevant to the previous year 2023-2024 in my case/in the case of \_\_\_\_\_ for \_\_\_\_\_ the purposes of Sub-rule (2) of Rule 37BC (Relaxation from deduction of tax at higher rate under Section 206AA)

<i>Sl. No.</i>	<i>Nature of information</i>	<i>Details#</i>
(i)	Name, e-mail id and contact number of the Non-resident.	Name: E-mail id: Contact Number:
(ii)	Address of the assessee in the country or territory outside India of which Non-resident is resident of.	
(iii)	Certificate of Tax Residency attached (Yes/No)	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident.	

We undertake to indemnify for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of non-deduction of tax at source based on the above declaration furnished by me/us.

Place:

Date:

Signature & Seal

*(\*In case of any Authorised Signatory being other than Director/ Managing Director, please attach the valid Power of Attorney authorising the individual as an Authorised Signatory.)*

*To be printed on the letterhead other than Individuals or HUF*

**ANNEXURE F**

**DECLARATION FOR NON-RESIDENT SHAREHOLDERS**

*(To be declared by non-resident shareholder for availing the benefits of lower tax deduction under Section 90 of the Indian Income Tax Act, 1961 ('Act') read with the provisions of the Tax Treaty with India and the Multilateral Instrument)*

Date:

To,  
**SAFARI INDUSTRIES (INDIA) LIMITED**  
302-303, A-Wing, The Qube,  
M.V. Road, Marol, Andheri (East),  
Mumbai – 400 059

**Subject: Self declaration for Indian Financial Year (FY) 2023-24 with respect to availment of tax treaty benefits in relation to receipt of dividend income from Safari Industries (India) Limited.**

Dear Sir/ Madam,

With reference to the captioned subject and in relation to the appropriate deduction of taxes on the Dividend payable to me / us by Safari Industries (India) Limited ("the Company"), I / We hereby declare as under:

- I/We, \_\_\_\_\_ (*full name of shareholder*), having Permanent Account Number (PAN) under the Indian Income tax Act, 1961 ('the Act') \_\_\_\_\_ (*mention PAN*), and holding \_\_\_\_\_ number of shares of the Company as on the record date. I/We, am/are a tax resident of \_\_\_\_\_ **[name of country of which shareholder is tax resident]**. A copy of the valid tax residency certificate for the period 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024, is attached herewith.
- I/We am/are tax resident of the \_\_\_\_\_ **[name of country of which shareholder is tax resident]** as defined under Article \_\_\_\_\_ of the tax treaty between India and \_\_\_\_\_ ('the applicable tax treaty'). I/We am/are eligible to be governed by the provisions of the applicable tax treaty as modified by the "Multilateral Instrument (MLI)" and meet all the necessary conditions to avail the benefits under the applicable tax treaty.
- I/We do not have any Permanent Establishment ('PE')/ Fixed base/ Place of Effective Management in India; or dividend income receivable by me/ us from investment in the shares of the Company is not attributable/ effectively connected to any PE/ fixed base in India.
- Further, I/ We do not have Business Connection in India according to the provisions of section 9 (1)(i) of the Act and the amount paid/ payable to us, in any case, are not attributable to business operations, if any, carried out in India.
- As required to claim the benefits of the lower tax rate under the applicable tax treaty in relation to the dividend income to be received by me/us from the Company, I/we specifically confirm that I/we am/ are the beneficial owner of the above referred equity

shares of the Company and the dividend income receivable from the Company in relation to the said shares.

- I/We further declare that I/we have the right to use and enjoy the dividend received/receivable from the above shares and such right is not constrained by any contractual and/or legal obligation to pass on such dividend to another person.
- That the investment made by me/ us in the shares of the Company are not arranged in a manner which results in obtaining tax benefit, whether directly or indirectly, as one of its principle purposes. The tax benefit, if any, derived from such investments would be in accordance with the object and purpose of the relevant provisions of the tax treaty between India and **[name of country of which shareholder is tax resident]**.
- Further, our claim for relief under the tax treaty is not restricted by application of Limitation of Benefit clause, if any, thereunder OR Since I/we are tax resident of **[name of country of which shareholder is tax resident]**, enclosed is proof of satisfying requirement of Article 24 – Limitation of Relief should be provided.

I/We undertake to intimate the Company in case of any alteration in the aforesaid declaration.

This declaration is valid for the period 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024.

I/We(Signatory Name), in my capacity as \_\_\_\_\_(Authorised Signatory\*) of \_\_\_\_\_(Name of the Shareholder) confirm that the above is true and I/we shall be solely responsible for any income-tax consequences (tax, including interest and penalty) arising under tax Income Tax Act, 1961 in relation to the dividend income to be received from the Company. Further, I/we agree and undertake: (1) to indemnify the Company in relation to any Income tax consequences (tax, including interest and penalty) arising under the Income Tax Laws if any of the above is questioned and held otherwise by the Income Tax Authorities; (2) to provide all the necessary documentation as sought by the Indian Tax Authorities in this regard.

Thanking you.

Yours faithfully,

(Name, designation & signature of Non-resident Shareholder)  
Company Seal (if applicable)

Date:

Place:

Address:

Email and Telephone:

Tax Identification Number (country of residence): \_\_\_\_\_

*(\*In case of any Authorised Signatory being other than Director/ Managing Director, please attach the valid Power of Attorney authorising the individual as an Authorised Signatory.)*

*Note:*

- *Kindly strikethrough whichever is not applicable.*
- *The Shareholders are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Treaty benefits.*

**ANNEXURE G**

*To be printed on the letterhead other than Individuals or HUF*

**Declaration by Joint Shareholders under Rule 37BA (2) of the Income tax Rules, 1962\***

I \_\_\_\_\_ the primary shareholder (Joint Shareholder 1) of \_\_\_\_\_ shares of Safari Industries (India) Limited as on 10<sup>th</sup> November 2023 (the record date for Dividend payout for F.Y. 2023-24) against \_\_\_\_\_ (DPID & Folio No) do hereby request the Company to provide the credit of tax deducted at source on the dividend payouts by the Company, separately to the joint shareholders (beneficiary shareholder) of the said shares as per the following information given in this regard.

The reason for such request is that the beneficial ownership of shares that are held by below mentioned Joint shareholders (Total number of \_\_\_\_\_ shares). The details are provided as under:

No.	Particulars	Joint Shareholder 1	Joint Shareholder 2
1.	Name of the Joint shareholder (beneficiary shareholder):		
2.	PAN of Joint shareholder		
3.	Percentage of shares held by the Joint Shareholder (beneficiary shareholder)		
4.	Residential Status of Joint shareholder in India for F.Y. 2023-24.		
5.	Country of Tax Residence of Joint shareholder for F.Y. 2023-24 in case residential status as mentioned in (4) above is other than India		
6.	Address of the joint shareholder		
7.	Email id of Joint shareholder		
8.	Telephone Number of Joint shareholder		

We undertake that we will not claim credit of TDS from the dividend amount assessable in the hands of the beneficiaries as listed above.

We hereby validate the above-mentioned information and we do hereby declare that to the best of my knowledge and belief what is stated above is correct complete and is truly stated. We undertake to indemnify for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of non-deduction of tax at source on the basis of the above declaration furnished by us.

**Signature of Shareholder**

**Signature of Joint Shareholder 2**

Notes:

- In case of additional Joint shareholder, necessary columns can be added and signed.
- The Company will consider the information as available with the depositories (NSDL/CDSL) or by the Registrar and Share Transfer Agent (Adroit Corporate Services Private Limited) as on the record date. We request you to kindly verify the correctness of the records and for any changes to update the same with your depository participant (if you hold shares in dematerialized mode) or the Registrar and Share Transfer Agent (if you hold shares in physical mode). In case of mismatch of any data as declared above with the Depositories/Registrar & Share Transfer Agent, the Company will not consider the above declaration for further

processing.

*\*For the purpose of credit for tax deducted at source on dividends paid by Safari Industries (India) Limited to its joint shareholders, a declaration duly signed by all of them, stating the below facts needs to be obtained by the Company for every dividend payout as per Income Tax Rules, 1962<sup>1</sup>.*

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<sup>1</sup> **Rule 37BA: Credit for tax deducted at source for the purposes of section 199.** (1) Credit for tax deducted at source and paid to the Central Government in accordance with the provisions of Chapter XVII, shall be given to the person to whom payment has been made or credit has been given (hereinafter referred to as deductee) on the basis of information relating to deduction of tax furnished by the deductor to the income-tax authority or the person authorized by such authority.

(2)(i) Where under any provisions of the Act, the whole or any part of the income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, credit for the whole or any part of the tax deducted at source, as the case may be, shall be given to the other person and not to the deductee:

Provided that the deductee files a declaration with the deductor and the deductor reports the tax deduction in the name of the other person in the information relating to deduction of tax referred to in sub-rule (1).

(ii) The declaration filed by the deductee under clause (i) shall contain the name, address, permanent account number of the person to whom credit is to be given, payment or credit in relation to which credit is to be given and reasons for giving credit to such person.

(iii) The deductor shall issue the certificate for deduction of tax at source in the name of the person in whose name credit is shown in the information relating to deduction of tax referred to in sub-rule (1) and shall keep the declaration in his safe custody.