Disclosure pursuant to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Relevant disclosures in terms of the "Guidance Note on Accounting for Employee Share-based Payments" issued by ICAI has been made in Notes to Accounts attached to the Annual Report.

The details of Options as on 31st March 2026 under the Safari Employee Stock Option Scheme 2016 ("Safari ESOS")**:**

A. Summary of Status of ESOS Granted

The description of the existing scheme is summarized as under:

Sr. No.	Particulars	Safari ESOS
1	Date of shareholders' approval	At the 36th Annual General Meeting held on 12th August 2016.
2	Total number of Options approved	4,15,000 Options (Two Lakh, Seven Thousand and Five Hundred) of face value of Rs. 2/- each*
3	Vesting requirement	**One year from the grant date**: 40% of the granted Options are vested; **Two years from the grant date**: 30% of the granted Options are vested; **Three years from the grant date**: 30% of the granted Options are vested.
4	Exercise Price (Rs.) or Pricing Formula	The Exercise Price shall be the price not being less than the face value of an Equity Share as determined by the Committee.
5	Maximum term of Options granted	All the Options granted on any date shall vest not earlier than 1 (one) year and not later than a maximum of 6 (Six) years from the date of grant.
6	Sources of Shares	Primary
7	Variation in terms of Options	Not applicable
8	Method used for Accounting of ESOP	Fair Value (Binomial Model)
9	Where the Company opts for expensing of the Options using the intrinsic value of the Options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the Options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed.	Not applicable
10	Diluted Earnings Per Share (EPS) on issue of shares on exercise of Options calculated in accordance with (AS) 20 Earnings Per Share	Rs. 25.47 per share

The Options movements during the year are as follows:

Sr. No.	Particulars	Safari ESOS*
1	No. of Options outstanding at the beginning of the year	10,200 Options
2	No. of Options granted during the year	Nil
3	No. of Options forfeited/ lapsed during the year	Nil
4	No. of Options vested during the year	10,200 Options
5	No. of Options exercised during the year	10,200 Options
6	No. of Shares arising as a result of exercise of Options (as of 31st March 2026)	10,200 Options
7	Money realized by exercise of Options during FY 2025-26	Rs. 38.43 Lakh
8	Loan repaid by the trust during the year from the exercise price received	Not applicable
9	No. of Options outstanding at the end of the year	Nil
10	No. of Options exercisable at the end of the year	Nil

B. Weighted-average exercise prices and weighted-average fair values of Options shall be disclosed separately for Options whose exercise price either equals or exceeds or is less than the market price of the stock:

Not Applicable. Since, there were no Options granted during the year ended 31st March 2026.

C. Employee-wise details of Options granted during FY 2025-26:

(i) Senior Managerial Personnel:

Not Applicable. Since, there were no Options granted during the year ended 31st March 2026.

(ii) Employees who were granted, during any one year, Options amounting to 5% or more of the Options granted during the year:

Name of the Employee	Designation	Options granted*	Exercise Price*
Indranil Roy	Resigned	40,000	Rs. 80/-
Pravin Prabhakar	Resigned	40,000	Rs. 80/-
Rajiv Kshatriya	Resigned	50,000	Rs. 800/-
Sonali Majumdar	Resigned	20,000	Rs. 220/-
Paritosh Sinha	Vice President - Trade & Retail Sales	30,000	Rs. 95/-
Vineet Poddar	Chief Financial Officer	60,000	Rs. 95/-
Pushkar Jain	Chief Marketing Officer	60,000	Rs. 150/-
Manoj Ghorpade	Vice President - Manufacturing	20,000	Rs. 220/-
Nazuk Keshan	General Manager - Design	10,000	Rs. 325/-
Vineet Poddar	Chief Financial Officer	10,000	Rs. 350/-
Pushkar Jain	Chief Marketing Officer	10,000	Rs. 350/-

Paritosh Sinha	Vice President - Trade & Retail Sales	6,000	Rs. 415/-
Abhisekh Kumar	General Manager - Ecommerce	4,000	Rs. 415/-
Nrupal Mehta	General Manager - Retail Sales	4,000	Rs. 415/-

(iii) Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant: Nil

D. A description of the method and significant assumptions used during the year to estimate the fair value of Options including the following information:

(i) The weighted-average fair values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model:

Not Applicable. Since, there were no Options granted during the year ended 31st March 2026.

(ii) The method used and the assumptions made to incorporate the effects of expected early exercise:

Not Applicable. Since, there were no Options granted during the year ended 31st March 2026.

(iii) How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility:

Not Applicable. Since, there were no Options granted during the year ended 31st March 2026.

(iv) Whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition:

Not Applicable. Since, there were no Options granted during the year ended 31st March 2026.

***NOTE:** *The Company has issued and allotted bonus shares in proportion of 1:1 i.e. 1 new fully paid-up equity share of Rs. 2/- each for every 1 existing fully paid-up equity share of Rs. 2/- each. Pursuant to allotment of bonus shares and in accordance with the ESOS Scheme, the number of Equity Shares, ESOSs and Exercise Price stands amended.*

ON BEHALF OF THE BOARD OF DIRECTORS
For SAFARI INDUSTRIES (INDIA) LIMITED

sd/-
SUDHIR JATIA
Chairman and Managing Director
DIN: 00031969

Place: Mumbai
Date: 19th May 2026