

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L25200MH1980PLC022812

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAHCS5888E

(ii) (a) Name of the company

SAFARI INDUSTRIES (INDIA) LTD

(b) Registered office address

302-303,A wing,The Qube, CTS No.1498,A/2 M.V. Road,Marol,
Andheri (E) NA
Mumbai
Mumbai City
Maharashtra
400050

(c) *e-mail ID of the company

investor@safari.in

(d) *Telephone number with STD code

02240381888

(e) Website

www.safaribags.com

(iii) Date of Incorporation

08/07/1980

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes ☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes ☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1994PTC079160

Pre-fill

Name of the Registrar and Transfer Agent

ADROIT CORPORATE SERVICES P LTD

Registered office address of the Registrar and Transfer Agents

18-20, JAFERBHOY INDUSTRIAL ESTATE, MAKWANA ROAD
MAROL NAKA, ANDHERI (E),

(vii) *Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 09/08/2023

(b) Due date of AGM 30/09/2023

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 2

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C2	Textile, leather and other apparel products	38
2	G	Trade	G2	Retail Trading	62

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 2

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	SAFARI LIFESTYLES LIMITED	U74999MH2014PLC258983	Subsidiary	100

2	AFARI MANUFACTURING LIMITED	U19120MH2021PLC371138	Subsidiary	100
---	-----------------------------	-----------------------	------------	-----

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	25,000,000	23,711,290	23,711,290	23,711,290
Total amount of equity shares (in Rupees)	50,000,000	47,422,580	47,422,580	47,422,580

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	25,000,000	23,711,290	23,711,290	23,711,290
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	50,000,000	47,422,580	47,422,580	47,422,580

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	50,000,000

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	302,505	22,086,995	22389500	44,779,000	44,779,000	
Increase during the year	0	1,430,540	1430540	2,643,580	2,643,580	0
i. Pubic Issues	0	0	0	0	0	
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	
v. ESOPs	0	6,000	6000	12,000	12,000	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	
viii. Conversion of Debentures	0	1,315,790	1315790	2,631,580	2,631,580	0
ix. GDRs/ADRs	0	0	0	0	0	
x. Others, specify	0	108,750	108750	0	0	
Dematerialization of shares/IEPF						
Decrease during the year	108,750	0	108750	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	108,750	0	108750	0	0	
Dematerialization of shares/IEPF						
At the end of the year	193,755	23,517,535	23711290	47,422,580	47,422,580	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE429E01023

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☐ Nil

[Details being provided in a CD/Digital Media]

☐ Yes ☒ No ☐ Not Applicable

Separate sheet attached for details of transfers

☒ Yes ☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debtentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debtentures	0	0	0
Partly convertible debtentures	0	0	0
Fully convertible debtentures	0	0	0
Total			0

Details of debtentures

Class of debtentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debtentures	0	0	0	0
Partly convertible debtentures	0	0	0	0
Fully convertible debtentures	0	0	0	0

(v) Securities (other than shares and debtentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

12,106,249,020.5

(ii) Net worth of the Company

4,196,322,233.93

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	9,000,000	37.96	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	2,200,000	9.28	0	
10.	Others	0	0	0	
	Total	11,200,000	47.24	0	0

Total number of shareholders (promoters)

2

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	4,697,971	19.81	0	
	(ii) Non-resident Indian (NRI)	101,242	0.43	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	

4.	Banks	500	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	3,777,367	15.93	0	
7.	Mutual funds	2,103,024	8.87	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	560,602	2.36	0	
10.	Others AIF, Clearing Members, IEPF	1,270,584	5.36	0	
	Total	12,511,290	52.76	0	0

Total number of shareholders (other than promoters)

15,146

**Total number of shareholders (Promoters+Public/
Other than promoters)**

15,148

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

68

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
ALASKA PERMANENT	DB HOUSE HAZARIMAL SOMANI M			1,343	
COLLEGE RETIREMENT	DB HOUSE HAZARIMAL SOMANI M			12,459	
COMMONWEALTH OF	DB HOUSE HAZARIMAL SOMANI M			1,930	
FLORIDA RETIREMENT	DB HOUSE HAZARIMAL SOMANI M			6,248	
THE UNIVERSITY OF TE	HAZARIMAL SOMANI MARG			1,970	
ACADIAN EMERGING I	HAZARIMAL SOMANI MARG			3,633	
ACADIAN EMERGING I	HAZARIMAL SOMANI MARG			16,596	
SSGA SPDR ETFS EURC	HAZARIMAL SOMANI MARG			1,615	
RUSSELL INVESTMENT	HAZARIMAL SOMANI MARG			1,356	
INTERNATIONAL EQUIT	HAZARIMAL SOMANI MARG			1,553	
RUSSELL INVESTMENT	HAZARIMAL SOMANI MARG			1,793	
ACADIAN SUSTAINABI	HAZARIMAL SOMANI MARG			2,086	
THE REGENTS OF THE	HAZARIMAL SOMANI MARG			1,964	

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
GOLDMAN SACHS (SIN) SECURITIES SERVICES OPERATIONS				3,043	
AMERICAN CENTURY F	HAZARIMAL SOMANI MARG			224	
ACADIAN EMERGING I	HAZARIMAL SOMANI MARG			30,866	
RUSSELL INVESTMENT	HAZARIMAL SOMANI MARG			4,682	
DOVETAIL GLOBAL FU	1 NORTH AVENUE MAKER MAXITY			13,189	
BNP PARIBAS ARBITRA	1 NORTH AVENUE MAKER MAXITY			998	
CITY OF NEW YORK GF	BLDG 3 NESCO IT PARK NESCO CC			4,801	
THE NORTH CAROLINA	11TH FLOOR BLDG 3 NESCO - IT PA			266	
MERCURY SERIES UNIC	BLDG 3 NESCO IT PARK NESCO CC			18,283	
STATE STREET MSCI EM	BLDG 3 NESCO IT PARK NESCO CC			4,780	
STATE STREET MSCI EM	BLDG 3 NESCO IT PARK NESCO CC			3,883	
STATE STREET GLOBAL	BLDG 3 NESCO IT PARK NESCO CC			20,584	

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	14,344	15,146
Debenture holders	1	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	0	1	0	37.96	0
B. Non-Promoter	0	8	0	7	0	0
(i) Non-Independent	0	3	0	3	0	0

(ii) Independent	0	5	0	4	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	8	1	7	37.96	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 10

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Sudhir Jatia	00031969	Managing Director	9,000,000	
Punkajj Lath	00172371	Director	0	
Dalip Sehgal	00217255	Director	0	
Vijaya Sampath	00641110	Director	0	
Rahul Kanodia	00075801	Director	0	
Piyush Goenka	02117859	Director	0	
Sumeet Nagar	02099103	Director	0	
Gaurav Sharma	03311656	Director	0	
Vineet Poddar	AIDPP5733G	CFO	30,000	
Rameez Shaikh	BMRPS2542H	Company Secretary	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year 1

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Shailesh Mehta	01633893	Director	27/07/2022	Cessation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	11/08/2022	14,463	47	50.67

B. BOARD MEETINGS

*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	13/05/2022	9	9	100
2	11/08/2022	8	8	100
3	04/11/2022	8	7	87.5
4	08/02/2023	8	6	75

C. COMMITTEE MEETINGS

Number of meetings held

30

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	12/04/2022	4	4	100
2	Audit Committee	13/05/2022	4	4	100
3	Audit Committee	11/08/2022	4	4	100
4	Audit Committee	04/11/2022	4	4	100
5	Audit Committee	08/02/2023	4	3	75
6	Nomination, Remuneration	13/05/2022	4	4	100
7	Nomination, Remuneration	09/06/2022	4	4	100
8	Nomination, Remuneration	11/08/2022	4	4	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
9	Nomination, R	04/11/2022	4	4	100
10	Risk Manager	13/05/2022	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	09/08/2023
								(Y/N/NA)
1	Sudhir Jatia	4	4	100	21	21	100	
2	Punkajj Lath	4	4	100	27	25	92.59	
3	Dalip Sehgal	4	3	75	5	4	80	
4	Vijaya Sampat	4	4	100	10	10	100	
5	Rahul Kanodia	4	2	50	3	3	100	
6	Piyush Goenka	4	4	100	22	21	95.45	
7	Sumeet Nagark	4	4	100	0	0	0	
8	Gaurav Sharma	4	4	100	12	12	100	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Sudhir Jatia	Managing Director	17,287,952				17,287,952
	Total		17,287,952				17,287,952

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Vineet Poddar	CFO	12,057,355	0	0	0	12,057,355

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
2	Rameez Shaikh	Company Secre + tary	3,229,626	0	0	0	3,229,626
	Total		15,286,981	0	0	0	15,286,981

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Ninad Awachat

Whether associate or fellow

☒ Associate ☐ Fellow

Certificate of practice number

9668

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ..

16C

dated

09/02/2018

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

00031969

To be digitally signed by

☒ Company Secretary

☐ Company secretary in practice

Membership number

24939

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach**Attach****Attach****Attach****List of attachments****Remove attachment**

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company