

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

## Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

### I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L25200MH1980PLC022812

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAHCS5888E

(ii) (a) Name of the company

SAFARI INDUSTRIES (INDIA) LIM

(b) Registered office address

302-303,A wing,The Qube, CTS No.1498,A/2  
M.V. Road,Marol, Andheri (E)  
Mumbai  
Mumbai City  
Maharashtra  
400050

(c) \*e-mail ID of the company

investor@safari.in

(d) \*Telephone number with STD code

02240381888

(e) Website

www.safaribags.com

(iii) Date of Incorporation

08/07/1980

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes ☐ No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

☒ Yes ☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1994PTC079160

Pre-fill

Name of the Registrar and Transfer Agent

ADROIT CORPORATE SERVICES P LTD

Registered office address of the Registrar and Transfer Agents

18-20, JAFERBHOY INDUSTRIAL ESTATE, MAKWANA ROAD  
MAROL NAKA, ANDHERI (E),

(vii) \*Financial year From date 01/04/2020 (DD/MM/YYYY) To date 31/03/2021 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

11/08/2021

(b) Due date of AGM

30/09/2021

(c) Whether any extension for AGM granted

☐ Yes ☒ No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

2

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C2	Textile, leather and other apparel products	44
2	G	Trade	G2	Retail Trading	56

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	SAFARI LIFESTYLES LIMITED	U74999MH2014PLC258983	Subsidiary	100

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

### (i) \*SHARE CAPITAL

#### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	25,000,000	22,386,500	22,386,500	22,386,500
Total amount of equity shares (in Rupees)	50,000,000	44,773,000	44,773,000	44,773,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
<b>EQUITY SHARE CAPITAL</b>				
Number of equity shares	25,000,000	22,386,500	22,386,500	22,386,500
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	50,000,000	44,773,000	44,773,000	44,773,000

#### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

#### (c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	50,000,000

#### (d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
<b>Equity shares</b>	Physical	DEMAT	Total			

<b>At the beginning of the year</b>	338,755	22,025,245	22364000	44,728,000	44,728,000	
<b>Increase during the year</b>	0	31,600	31600	45,000	45,000	5,220,000
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	22,500	22500	45,000	45,000	5,220,000
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	0	9,100	9100	0	0	
Dematerialisation of Equity Shares						
<b>Decrease during the year</b>	9,100	0	9100	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	9,100	0	9100	0	0	
Dematerialisation of Equity Shares						
<b>At the end of the year</b>	329,655	22,056,845	22386500	44,773,000	44,773,000	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify				0	0	
NA						
<b>Decrease during the year</b>	0	0	0	0	0	0

i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	
iv. Others, specify				0	0	
NA						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE429E01023

**(ii) Details of stock split/consolidation during the year (for each class of shares)**

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

☐ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☒

No

☐

Not Applicable

Separate sheet attached for details of transfers

☒

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		
Date of registration of transfer (Date Month Year)		
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock

Number of Shares/ Debentures/ Units Transferred			Amount per Share/ Debenture/Unit (in Rs.)		
Ledger Folio of Transferor					
Transferor's Name					
	Surname		middle name		first name
Ledger Folio of Transferee					
Transferee's Name					
	Surname		middle name		first name

Date of registration of transfer (Date Month Year)						
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock				
Number of Shares/ Debentures/ Units Transferred			Amount per Share/ Debenture/Unit (in Rs.)			
Ledger Folio of Transferor						
Transferor's Name						
	Surname		middle name		first name	
Ledger Folio of Transferee						
Transferee's Name						
	Surname		middle name		first name	

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Partly convertible debentures	0	0	0
Fully convertible debentures	1,315,790	570	750,000,300
<b>Total</b>			750,000,300

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Non-convertible debentures</b>	0	0	0	0
<b>Partly convertible debentures</b>	0	0	0	0
<b>Fully convertible debentures</b>	0	750,000,300	0	750,000,300

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

3,279,754,743

**(ii) Net worth of the Company**

2,101,085,636.69

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	10,100,000	45.12	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	

	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	2,273,465	10.16	0	
10.	Others	0	0	0	
	<b>Total</b>	12,373,465	55.28	0	0

**Total number of shareholders (promoters)**

2

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	4,234,334	18.91	0	
	(ii) Non-resident Indian (NRI)	114,944	0.51	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	556	0	0	
5.	Financial institutions	0	0	0	



6.	Foreign institutional investors	3,525,520	15.75	0	
7.	Mutual funds	365,103	1.63	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	531,065	2.37	0	
10.	Others (AIF, Clearing Members, IEP)	1,241,513	5.55	0	
	<b>Total</b>	10,013,035	44.72	0	0

**Total number of shareholders (other than promoters)**

12,039

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

12,041

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

9

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
AL MEHWAR COMMEF	DEUTSCHE BANK AG DB HOUSE, P			122,750	0.55
GOLDMAN SACHS (SIN	STANDARD CHARTERED BANK, FO			30,822	0.14
MALABAR INDIA FUN	HSBC SECURITIES SERVICES, GORE			2,164,332	9.67
MERCURY SERIES UN	HSBC SECURITIES SERVICES 11TH F			34,878	0.16
FIRST PRINCIPLES FUN	KOTAK MAHINDRA BANK LIMITED,			57,230	0.26
ASHOKA INDIA EQUIT	KOTAK MAHINDRA BANK LIMITED,			41,140	0.18
SAIF INDIA VI FII HOL	KOTAK MAHINDRA BANK LIMITED,			950,198	4.24
PREMIER INVESTMENT	C/O KOTAK MAHINDRA BANK LIMI			9,000	0.04
INDIA ACORN FUND L	CITIBANK N.A. CUSTODY SERVICES			115,170	0.51

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	8,788	12,039
Debenture holders	0	1

## VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### (A) \*Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	1	0	1	0	45.12	0
<b>B. Non-Promoter</b>	0	8	0	8	0	0
(i) Non-Independent	0	3	0	3	0	0
(ii) Independent	0	5	0	5	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	<b>1</b>	<b>8</b>	<b>1</b>	<b>8</b>	<b>45.12</b>	<b>0</b>

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

11

### (B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Sudhir Jatia	00031969	Managing Director	10,100,000	
Shailesh Mehta	01633893	Director	0	
Punkajj Lath	00172371	Director	0	
Anuj Patodia	00026458	Director	0	
Dalip Sehgal	00217255	Director	0	
Vijaya Sampath	00641110	Director	0	
Rahul Kanodia	00075801	Director	0	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Piyush Goenka	02117859	Director	0	
Sumeet Nagar	02099103	Director	0	
Vineet Poddar	AIDPP5733G	CFO	30,000	
Rameez Shaikh	BMRPS2542H	Company Secretary	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

1

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Sumeet Nagar	02099103	Additional director	13/08/2020	Change in designation

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	13/08/2020	11,053	46	69.03
Extra Ordinary General Meeting	19/03/2021	12,250	34	67.37

**B. BOARD MEETINGS**

\*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	04/06/2020	9	9	100
2	13/08/2020	9	9	100
3	10/11/2020	9	9	100
4	12/02/2021	9	8	88.89
5	23/02/2021	9	9	100

## C. COMMITTEE MEETINGS

Number of meetings held

14

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	04/06/2020	4	4	100
2	Audit Committee	13/08/2020	4	4	100
3	Audit Committee	10/11/2020	4	4	100
4	Audit Committee	12/02/2021	4	4	100
5	NRC Committee	04/06/2020	4	4	100
6	NRC Committee	10/11/2020	4	4	100
7	NRC Committee	12/02/2021	4	4	100
8	CSR Committee	04/06/2020	3	3	100
9	CSR Committee	12/02/2021	3	3	100
10	SRC Committee	10/06/2020	3	3	100

## D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	11/08/2021
								(Y/N/NA)
1	Sudhir Jatia	5	5	100	7	7	100	Yes
2	Shailesh Mehta	5	5	100	7	7	100	Yes
3	Punkajj Lathia	5	5	100	12	12	100	Yes
4	Anuj Patodia	5	4	80	0	0	0	Yes
5	Dalip Sehgal	5	5	100	4	4	100	Yes
6	Vijaya Sampat	5	5	100	5	5	100	Yes
7	Rahul Kanodia	5	5	100	0	0	0	Yes
8	Piyush Goenk	5	5	100	12	12	100	Yes
9	Sumeet Nagai	5	5	100	0	0	0	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Sudhir Jatia	Managing Director	767,844	0	0	0	767,844
	Total		767,844	0	0	0	767,844

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Vineet Poddar	CFO	9,242,741	0	1,971,000	483,000	11,696,741
2	Rameez Shaikh	Company Secretary	1,691,239	0	0	110,457	1,801,696
	Total		10,933,980	0	1,971,000	593,457	13,498,437

Number of other directors whose remuneration details to be entered

8

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Shailesh Mehta	Independent Director	0	0	0	0	0
2	Punkaj Lath	Independent Director	0	0	0	0	0
3	Dalip Sehgal	Independent Director	0	0	0	0	0
4	Vijaya Sampath	Independent Director	0	0	0	0	0
5	Rahul Kanodia	Independent Director	0	0	0	0	0
6	Anuj Patodia	Non-Executive Director	0	0	0	0	0
7	Piyush Goenka	Non-Executive Director	0	0	0	0	0
8	Sumeet Nagar	Non-Executive Director	0	0	0	0	0
	Total		0	0	0	0	0

**XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

**XII. PENALTY AND PUNISHMENT - DETAILS THEREOF**

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☐ Nil

2

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status
Safari Industries (I	BSE Limited	15/03/2021	SEBI (Listing Obliga	Non Compliance w	Company has filed application
Safari Industries (I	National Stock Exc	15/03/2021	SEBI (Listing Obliga	Non Compliance w	Company has filed application

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

☒ Yes ☐ No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Ninad Awachat

Whether associate or fellow

☒ Associate ☐ Fellow

Certificate of practice number

9668

**I/We certify that:**

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

## Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

### To be digitally signed by

Director

SUDHIR  
MOHANLAL  
JATIA  
Digitally signed by  
SUDHIR MOHANLAL  
JATIA  
Date: 2021.09.13  
12:11:39 +05'30'

DIN of the director

00031969

### To be digitally signed by

Rameez Ab  
Hamid  
Shaikh  
Digitally signed by  
Rameez Ab Hamid  
Shaikh  
Date: 2021.09.13  
12:12:47 +05'30'

- ☒ Company Secretary
- ☐ Company secretary in practice

Membership number

Certificate of practice number

### Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

### List of attachments

Attach

Attach

Attach

Attach

MGT 8 SAFARI 2021.pdf  
Attendance Details.pdf  
List of Debentureholders.pdf  
Transfer Details.pdf  
List of Shareholders.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

Auto-approved By

DS MINISTRY  
OF  
CORPORATE  
AFFAIRS 23 2  
Digitally signed by DS MINISTRY OF  
CORPORATE AFFAIRS 23 2  
DN: cn=, postalCode=600002,  
o=MAHARASHTRA, ou=MINISTRY OF  
CORPORATE AFFAIRS, ou=MINISTRY OF  
CORPORATE AFFAIRS 23 2, ou=DS  
MINISTRY OF CORPORATE AFFAIRS 23 2  
Reason: I attest to the accuracy and integrity  
of this document  
Date: 2021.09.13 12:17:28 +05'30'