

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

Sr. No.	PARTICULARS	[QUARTER ENDED]		YEAR ENDED 31.03.11 (Audited) (Rs. Lacs)
		30.06.11 (Unaudited) (Rs. Lacs)	30.06.10 (Unaudited) (Rs. Lacs)	
1.	(a) Gross Sales/Income from operations	2,410.20	1,966.06	7,678.19
	Less: Excise Duty	112.48	116.92	469.32
	Net Sales/Income from operations	2,297.72	1,849.14	7,208.87
	(b) Other Operating Income	0.00	0.00	0.00
	Total Income	2,297.72	1,849.14	7,208.87
2.	Expenditure			
	a) (Increase)/Decrease in stock in trade and Work In Progress.	225.33	161.78	(321.81)
	b) Consumption of raw materials	625.51	628.79	2,537.92
	c) Purchase of traded goods	495.15	258.98	1,716.67
	d) Employees cost	186.30	165.32	702.14
	e) Depreciation	9.14	8.46	36.16
	f) Other expenditure	551.95	479.98	1,970.22
	g) Total	2,093.38	1,703.31	6,641.30
3.	Profit from Operations before Other income, Interest, Tax and Exceptional Items (1-2)	204.34	145.83	567.57
4.	Other Income	6.10	4.09	27.80
5.	Profit before Interest, tax and Exceptional Items (3+4)	210.44	149.92	595.37
6.	Interest	65.44	58.33	250.97
7.	Profit after Interest but before Tax and Exceptional Items (5-6)	145.00	91.59	344.40
8.	(a) Exceptional Item	0.00	0.00	43.25
	(b) Profit on sale of Land	0.00	0.00	83.08
9.	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	145.00	91.59	384.23
10.	(a) Current Tax	46.19	29.60	109.90
	(b) Deferred Tax	1.87	(1.61)	(5.81)
	(c) Taxes of earlier years	0.00	0.00	3.90
11.	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	96.94	60.38	264.62
12.	Extraordinary Items	0.00	0.00	0.00
13.	Net Profit (+)/Loss (-) for the period (11-12)	96.94	60.38	264.62
14.	Paid-up Equity Share Capital (Face Value Rs.10/-per share)	299.00	299.00	299.00
15.	Reserves Excluding Revaluation Reserves as per Balance sheet of previous accounting year	1,055.94	878.19	1,055.94
16.	Earnings Per Share (EPS)			
	a) Basic and Diluted EPS before Extraordinary items for the period, for year to date and for the previous year. (not to be annualised)	3.24	2.02	8.85
	b) Basic and Diluted EPS after Extraordinary items for the period, for year to date and for the previous year. (not to be annualised)	3.24	2.02	8.85
17.	Public Shareholding:			
	No. of Shares	1,381,749	1,455,534	1,381,749
	Percentage of Shareholding	46.21%	48.68%	46.21%

18. Promoters and promoter group Shareholding:

a) Pledged/Encumbered

No. of Shares	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil

b) Non-encumbered

No. of Shares	1,608,251	1,534,466	1,608,251
Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the Company)	53.79%	51.32%	53.79%

Notes:-

- 1 The above results have been taken on record at the meeting of the Board of Directors held on July 30, 2011.
- 2 The Company's activity pertain to a single reportable segment of travel goods.
- 3 The above results are subject to Limited Review by Statutory Auditors.
- 4 The Company has received 2 complaints during the quarter ended June 30, 2011 of the share holder and same has been resolved and no complaints are pending as on June 30, 2011
- 5 Figures of quarter & year ended June 30, 2010 and March 31, 2011 have been regrouped wherever necessary.

For Safari Industries (India) Limited.,

MUMBAI
July 30, 2011

A. S. MEHTA
CHAIRMAN & MANAGING DIRECTOR