

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

Sr. No.	PARTICULARS	[QUARTER ENDED]			[YEAR ENDED]	
		31.03.12 (Unaudited) (Rs. Lacs)	31.12.11 (Unaudited) (Rs. Lacs)	31.03.11 (Unaudited) (Rs. Lacs)	31.03.12 (Audited) (Rs. Lacs)	31.03.11 (Audited) (Rs. Lacs)
1.	(a) Gross Sales/Income from operations	1,415.81	1,754.14	2,147.69	7,030.91	7,678.19
	Less:					
	Excise Duty	67.22	75.45	108.58	368.39	469.32
	VAT / CST	113.58	145.36	180.26	550.61	634.85
	Net Sales/Income from operations	1,235.01	1,533.33	1,858.85	6,111.91	6,574.02
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income	1,235.01	1,533.33	1,858.85	6,111.91	6,574.02
2.	Expenditures					
	a) (Increase)/Decrease in stock in trade and W.I.P.	-311.63	153.05	91.17	-814.98	-321.81
	b) Consumption of materials	277.61	474.25	637.67	2,096.00	2,685.63
	c) Purchase of traded goods	904.03	331.10	449.57	2,465.13	1,716.67
	d) Employees cost	195.33	187.47	180.82	755.62	702.14
	e) Depreciation	10.57	10.08	10.50	40.02	36.16
	f) Other expenditure	239.73	303.57	363.55	1,260.75	1,187.66
	g) Total	1,315.64	1,459.52	1,733.28	5,802.54	6,006.45
3.	Profit from Operations before Other income, Interest, tax and Exceptional items (1-2)	-80.63	73.81	125.57	309.37	567.57
4.	Other Income	6.97	18.69	6.42	39.10	27.80
5.	Profit before Interest, tax and Exceptional Items (3+4)	-73.66	92.50	131.99	348.47	595.37
6.	Interest	80.47	69.11	70.17	283.09	250.97
7.	Profit after Interest but before Exceptional Items & tax (5-6)	-154.13	23.39	61.82	65.38	344.40
8.	a) Exceptional Item	0.00	0.00	21.63	0.00	43.25
	b) Exchange Fluctuation Loss/(Gain)	-24.77	77.24	0.00	130.87	0.00
	c) Profit on sale of Land	0.00	0.00	0.00	0.00	83.08
9.	Profit (+)/Loss (-) from Ordinary Activities before tax (7+/-8)	-129.36	-53.85	40.19	-65.49	384.23
10.	(a) Current Tax	-15.01	-19.32	9.03	0.00	109.90
	(b) Deferred Tax	-0.65	1.93	2.42	5.41	5.81
	(c) Taxes of earlier years	0.00	0.00	0.00	0.00	3.90
11.	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	-113.70	-35.86	28.74	-70.90	264.62
12.	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13.	Net Profit (+)/Loss (-) for the period (11-12)	-113.70	-35.86	28.74	-70.90	264.62
14.	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	299.00	299.00	299.00	299.00	299.00
15.	Reserves Except Revaluation Reserves as per Balance sheet of previous accounting year	985.04	1,055.94	1,055.94	985.04	1,055.94
16.	Earnings Per Share (EPS)					
	a) Basic and Diluted EPS before Extraordinary items for the period, for year to date and for the previous year . Rs.	-3.80	-1.20	0.96	-2.37	8.85
	b) Basic and Diluted EPS after Extraordinary items for the period, for year to date and for the previous year . Rs.	-3.80	-1.20	0.96	-2.37	8.85
17.	Public Shareholding:					
	No. of Shares	1,381,749	2,237,857	1,381,149	1,381,749	1,381,749
	Percentage of Shareholding	46.21%	74.84%	46.19%	46.21%	46.21%

18. Promoters and promoter group Shareholding:

a) Pledged/Encumbered

No. of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
No. of Shares	1,608,251	752,143	1,608,851	1,608,251	1,608,251
Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the Company)	53.79%	25.16%	53.81%	53.79%	53.79%

19 Statement of Assets & Liabilities as at March 31, 2012

	Particulars	As At 31.03.2012 (Audited) (Rs. Lacs)	As At 31.03.2011 (Audited) (Rs. Lacs)
A	EQUITY AND LIABILITIES		
	1. Shareholders Funds		
	(a) Capital	299.00	299.00
	(b) Reserves & Surplus	985.04	1,055.94
	Sub-Total - Shareholders funds	1,284.04	1,354.94
	2. Non Current Liabilities		
	(a) Long term borrowings	49.75	23.52
	(b) Deferred tax liabilities (net)	17.09	11.67
	(c) Other long term liabilities	7.90	8.72
	(d) Long term provisions	0.00	0.00
	Sub-Total - Non Current Liabilities	74.74	43.91
	3. Current Liabilities		
	(a) Short term borrowings	1,611.58	1,335.63
	(b) Trade Payables	1,572.27	1,640.49
	(c) Other current liabilities	501.27	528.52
	(d) Short term provisions	0.00	169.98
	Sub-Total - Current Liabilities	3,685.12	3,674.62
	TOTAL - EQUITY AND LIABILITIES	5,043.90	5,073.47
B	ASSETS		
	1. Non Current Assets		
	(a) Fixed assets	296.59	306.23
	(b) Long term loans & advances	91.48	40.93
	Sub-Total - Non Current Assets	388.07	347.16
	2. Current assets		
	(a) Current investments	2,329.29	1,630.63
	(b) Inventories	2,031.25	2,854.08
	(c) Trade receivables	178.33	205.44
	(d) Cash & cash equivalents	108.67	21.99
	(e) Short term loans & advances	8.29	14.17
	(f) Other current assets		
	Sub-Total - Current Assets	4,655.83	4,726.31
	TOTAL - ASSETS	5,043.90	5,073.47
		0.00	0.00

- The above results have been taken on record at the meeting of the Board of Directors held on 29.05.2012
- The Company's activity pertains to a single reportable segment of travel goods.
- The Company has received one complaint during the quarter ended March, 2012 from a share holder, the same has been resolved and no complaints were pending as on 31st March, 2012.
- Current tax for the quarter is after adjustment of excess provision of earlier quarter.
- Pursuant to execution of share purchase agreement and completion of open offer made as per SAST, 2011 Mr. Sudhir M. Jatia (Promoter) and Mrs Neeti S. Jatia (PAC) has directly and indirectly acquired, on 18th April, 2012, 22,95,933 equity shares of the company, aggregating to 76.79% of the paid up capital of the company.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current financial year.
- Figures of previous year/period(s) have been regrouped and reclassified wherever necessary.

For Safari Industries (India) Limited.,

Sudhir Jatia
SUDHIR JATIA
MANAGING DIRECTOR

MUMBAI
May, 29, 2012