

**SAFARI INDUSTRIES (INDIA) LIMITED**

**UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011**

Sr. No.	PARTICULARS	[QUARTER ENDED]			[NINE MONTHS ENDED]		YEAR ENDED 31.03.11 (Audited) (Rs. Lacs)
		31.12.11 (Unaudited) (Rs. Lacs)	30.09.11 (Unaudited) (Rs. Lacs)	31.12.10 (Unaudited) (Rs. Lacs)	31.12.11 (Unaudited) (Rs. Lacs)	31.12.10 (Unaudited) (Rs. Lacs)	
1.	(a) Gross Sales/Income from operations	1,754.14	1,450.76	1,956.01	5,615.10	5,530.50	7,678.19
	Less: Excise Duty	75.45	113.24	115.18	301.17	360.74	469.32
	<b>Net Sales/Income from operations</b>	<b>1,678.69</b>	<b>1,337.52</b>	<b>1,840.83</b>	<b>5,313.93</b>	<b>5,169.76</b>	<b>7,208.87</b>
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income</b>	<b>1,678.69</b>	<b>1,337.52</b>	<b>1,840.83</b>	<b>5,313.93</b>	<b>5,169.76</b>	<b>7,208.87</b>
2.	<b>Expenditures</b>						
	a) (Increase)/Decrease in stock in trade and W.I.P.	153.05	-881.73	-204.28	-503.35	-412.98	-321.81
	b) Consumption of raw materials	444.18	637.29	620.51	1,706.98	1,936.04	2,537.92
	c) Purchase of traded goods	331.10	813.25	571.91	1,639.50	1,243.81	1,716.67
	d) Employees cost	187.47	186.52	180.31	560.29	521.32	702.14
	e) Depreciation	10.08	10.23	8.67	29.45	25.66	36.16
	f) Other expenditure	479.00	461.12	502.66	1,491.06	1,413.92	1,970.22
	<b>g) Total</b>	<b>1,604.88</b>	<b>1,226.68</b>	<b>1,679.78</b>	<b>4,923.93</b>	<b>4,727.77</b>	<b>6,641.30</b>
3.	<b>Profit from Operations before Other income,Interest, tax and Exceptional Items (1-2)</b>	<b>73.81</b>	<b>110.84</b>	<b>161.05</b>	<b>390.00</b>	<b>441.99</b>	<b>567.57</b>
4.	Other Income	18.69	7.34	11.33	32.13	18.90	27.19
5.	<b>Profit before Interest,tax and Exceptional Items (3+4)</b>	<b>92.50</b>	<b>118.18</b>	<b>172.38</b>	<b>422.13</b>	<b>460.89</b>	<b>594.76</b>
6.	Interest	69.11	68.07	62.83	202.62	180.80	250.97
7.	<b>Profit after Interest but before Exceptional Items &amp; tax (5-6)</b>	<b>23.39</b>	<b>50.11</b>	<b>109.55</b>	<b>219.51</b>	<b>280.09</b>	<b>343.79</b>
8.	a) Exceptional Item	0.00	0.00	21.62	0.00	21.62	43.25
	b) Exchange Fluctuation Loss /(Gain)	77.24	77.39	-0.10	155.64	2.48	0.61
	c) Profit on sale of Land	0.00	0.00	0.00	0.00	83.09	83.08
9.	<b>Profit (+)/Loss (-) from Ordinary Activities before tax (7+/-8)</b>	<b>-53.85</b>	<b>-27.28</b>	<b>88.03</b>	<b>63.87</b>	<b>344.04</b>	<b>384.23</b>
10.	(a) Current Tax	-19.92	-11.26	30.32	15.01	100.87	109.90
	(b) Deferred Tax	1.93	2.26	-0.30	6.06	3.39	5.81
	(c) Taxes of earlier years	0.00	0.00	0.00	0.00	3.90	3.90
11.	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>-35.86</b>	<b>-18.28</b>	<b>58.01</b>	<b>42.80</b>	<b>235.88</b>	<b>264.62</b>
12.	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13.	<b>Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>-35.86</b>	<b>-18.28</b>	<b>58.01</b>	<b>42.80</b>	<b>235.88</b>	<b>264.62</b>
14.	Paid-up Equity Share Capital (Face Value Rs.10/-per share)	299.00	299.00	299.00	299.00	299.00	299.00
15.	Reserves Except Revaluation Reserves as per Balance sheet of previous accounting year	1,055.94	1,055.94	878.19	1,055.94	878.19	1,055.94
16.	<b>Earnings Per Share (EPS)</b>						
	a)Basic and Diluted EPS before Extraordinary items for the period,for year to date and for the previous year . Rs.	-1.20	-0.61	1.94	1.43	7.89	8.85
	b)Basic and Diluted EPS after Extraordinary items for the period,for year to date and for the previous year . Rs.	-1.20	-0.61	1.94	1.43	7.89	8.85
17.	<b>Public Shareholding:</b>						
	No. of Shares	2,237,857	2,237,857	1,381,149	2,237,857	1,381,149	1,381,749
	Percentage of Shareholding	74.84%	74.84%	46.19%	74.84%	46.19%	46.21%

**SAFARI INDUSTRIES (INDIA) LIMITED**

**18. Promoters and promoter group Shareholding:**

**a) Pledged/Encumbered**

No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil

**b) Non-encumbered**

No. of Shares	752,143	752,143	1,608,851	752,143	1,608,851	1,608,251
Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the Company)	25.16%	25.16%	53.81%	25.16%	53.81%	53.79%

**Notes:-**

- 1 The Company's activity pertains to a single reportable segment of travel goods.
- 2 Other income for the quarter includes SAD (Special Additional Duty) refund of Rs. 15.08 Lacs pertaining to Q.E. 31.03.11,
- 3 Purchase of Trading Goods for Q.E. 31.12.11, is net of SAD refund of Rs. 44.79 Lacs for the Half year ended 30.09.11
- 4 Current tax for the quarter is after adjustment of excess provision of earlier quarter.
- 5 The Statutory Auditors have carried out Limited Review of the financial result of the Company for the q.e. 31.12.2011
- 6 The Company has received one complaint during the quarter ended December, 2011 from a share holder, the same has been resolved and no complaints were pending as on 31st December,2011.
- 7 The above results have been taken on record at the meeting of the Board of Directors held on 09.02.2012
- 8 8,56,108 (28.63%) Equity Shares held by Promoters are transferred to escrow account, in view of share purchase agreement dated September 6, 2011, for the proposed open offer of the Company's shares. The draft letter of offer has been submitted to SEBI for its approval.
- 9 Figures of previous year/period(s) have been regrouped and reclassified wherever necessary.

**For Safari Industries (India) Limited.,**

**MUMBAI**  
February 9 ,2012

**A. S. MEHTA**  
**CHAIRMAN & MANAGING DIRECTOR**