

SAFARI INDUSTRIES (INDIA) LIMITED

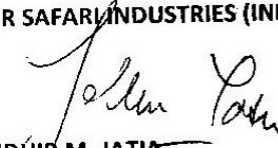
UNAUDITED RESULTS FOR THE QUARTER ENDED

Sr. No.	Particulars	(Rs. Lacs)			Year Ended 31.03.12 (Audited)
		Quarter ended 30.06.12	31.03.12	30.06.11	
1.	a) Gross Sales/Income from operations	2,289.29	1,415.81	2,410.20	7,030.91
	Less : Excise Duty	69.42	67.22	112.48	368.39
	Less : VAT/ CST	207.91	113.58	175.18	550.61
	Net Sales/ Income from Operations	2,011.95	1,235.01	2,122.54	6,111.91
	b) Other Operating Income	-	-	-	-
	Total Income	2,011.95	1,235.01	2,122.54	6,111.91
2.	Expenditure				
	a) (Increase)/Decrease in stock in trade and W.I.P.	646.75	(311.63)	225.33	(814.98)
	b) Consumption of materials	333.58	277.61	667.86	2,096.00
	c) Purchase of traded goods	515.61	904.03	494.14	2,465.13
	d) Employee Cost	231.49	195.33	186.30	755.62
	e) Depreciation	8.81	10.57	9.14	40.02
	f) Other expenditure	405.56	239.72	334.42	1,260.74
	Total	2,141.80	1,315.63	1,917.19	5,802.53
3.	Profit from Operations before Other income, interest, tax and Exceptional Items (1-2)	(129.84)	(80.62)	205.35	309.38
4.	Other Income	16.76	6.97	6.10	39.10
5.	Profit before Interest, tax and Exceptional Items (3+4)	(113.08)	(73.65)	211.45	348.48
6.	Interest	67.85	80.47	65.44	283.09
7.	Profit after Interest but before Exceptional Items & tax (5-6)	(180.93)	(154.13)	146.01	65.39
8.	a) Exceptional Item	278.85	-	-	-
	b) Exchange Fluctuation Loss /(Gain)	91.85	(24.77)	1.01	130.87
9.	Profit (+)/Loss (-) from Ordinary Activities before tax (7+/-8)	(551.63)	(129.36)	145.00	(65.48)
10.	a) Current Tax	-	(15.01)	46.19	-
	b) Deferred Tax	(61.64)	(0.65)	1.87	5.41
11.	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(489.99)	(113.70)	96.94	(70.89)
12.	Extraordinary Items	-	-	-	-
13.	Net Profit (+)/Loss (-) for the period (11-12)	(489.99)	(113.70)	96.94	(70.89)
14.	Paid-up Equity Share Capital (Face Value Rs.10/-per share)	299.00	299.00	299.00	299.00
15.	Reserves Except Revaluation Reserves as per Balance sheet of previous accounting year	985.04	985.04	1,055.94	985.04
16.	Earnings Per Share (EPS)				
	a) Basic and Diluted EPS before Extraordinary items for the period and for the previous year .	Rs. (16.39)	(3.80)	3.24	(2.37)
	b) Basic and Diluted EPS after Extraordinary items for the period and for the previous year .	Rs. (16.39)	(3.80)	3.24	(2.37)
17.	Public Shareholding:				
	No. of Shares	694,067	1,381,749	1,381,749	1,381,749
	Percentage of Shareholding	23.21%	46.21%	46.21%	46.21%
18.	Promoters and promoter group Shareholding:				
	a) Pledged/Encumbered				
	No. of Shares	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	No. of Shares	2,295,933	1,608,251	1,608,251	1,608,251
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital)	76.79%	53.79%	53.79%	53.79%

Notes :

- 1 The above results have been taken on record at the meeting of the Board of Directors held on 31st July, 2012.
- 2 The above results have been reviewed by the statutory auditors of the Company.
- 3 The Company's activity pertains to a single reportable segment of travel goods.
- 4 Exceptional Items comprise of -
 - a) An amount of Rs 267 lacs paid to company's employees at plant under Voluntary Retirement Scheme.
 - b) An amount of Rs 12.07 lacs towards stock write down
- 5 Sales are net of sales return of Rs. 107.10 lacs against sales of prior periods.
- 6 The Company received four complaints during the quarter ended June, 2012 from shareholders, the same have been resolved and no complaints were pending as on 30 th June ,2012.

FOR SAFARI INDUSTRIES (INDIA) LTD


SUDHIR M. JATIA
MANAGING DIRECTOR

MUMBAI
JULY 31, 2012