

SAFARI INDUSTRIES (INDIA) LIMITED

Registered Office: The Qube CTS No 1498, A/2, A Wing, 8th Floor, M V Road Behind Taj Flight Kitchen,Near International Airport Marol, Andheri (East),Mumbai 400059



Statement of unaudited Results for the quarter and half year ended 30th September 2012								
Sr.		Particulars	(Amount in Rupees in Lacs)					
			Quarter ended			Half year ended		Year Ended
			30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12
			Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1.	a)	Net Sales/ Income from Operations (Net of Excise &VAT)	1,561.66	2,011.95	1,221.03	3,573.61	3,343.57	6,111.91
2.		Expenditure						
	a)	(Increase)/Decrease in stock in trade and W.I.P.	(753.06)	646.75	(881.73)	(106.31)	(656.40)	(814.98)
	b)	Consumption of materials	406.03	333.58	637.29	739.61	1,262.80	2,096.00
	c)	Purchase of traded goods	1,180.26	515.61	813.25	1,695.86	1,308.40	2,465.13
	d)	Employee Cost	232.27	231.49	186.52	463.75	372.82	755.62
	e)	Depreciation	8.59	8.81	10.23	17.40	19.37	40.02
	f)	Other expenditure	413.63	405.56	344.63	819.19	720.39	1,260.74
	g)	Total	1,487.71	2,141.79	1,110.19	3,629.50	3,027.38	5,802.53
3.		Profit from Operations before Other income,Interest, tax and Exceptional Items (1-2)	73.95	(129.84)	110.84	(55.89)	316.19	309.38
4.		Other Income	4.63	16.76	7.34	21.39	13.44	39.10
5.		Profit before Interest,tax and Exceptional Items (3+4)	78.58	(113.08)	118.18	(34.50)	329.63	348.48
6.		Interest	91.85	67.85	68.07	159.70	133.51	283.09
7.		Profit after Interest but before tax & Exceptional Items (5-6)	(13.27)	(180.93)	50.11	(194.20)	196.12	65.39
8.	a)	Exceptional Items (Income)/ Expense	(90.13)	278.85	-	188.72		-
	b)	Exchange Fluctuation Loss /(Gain)	(91.45)	91.85	77.39	0.40	78.40	130.87
9.		Profit (+)/Loss (-) from Ordinary Activities before tax	168.31	(551.63)	(27.28)	(383.31)	117.72	(65.48)
10.	a)	Current Tax	-	-	(11.26)	-	34.93	-
	b)	Deferred Tax	(0.55)	(61.66)	2.26	(62.21)	4.13	5.41
11.		Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	168.86	(489.97)	(18.28)	(321.11)	78.66	(70.89)
12.		Extraordinary Items	-	-	-	-	-	-
13.		Net Profit (+)/Loss (-) for the period (11-12)	168.86	(489.97)	(18.28)	(321.11)	78.66	(70.89)
14.		Paid-up Equity Share Capital (Face Value Rs.10/-per share)	299.00	299.00	299.00	299.00	299.00	299.00
15.		Reserves Except Revaluation Reserves as per Balance sheet of previous accounting year						985.04
16.		Earnings Per Share (EPS)						
		a)Basic and Diluted EPS before Extraordinary items for the period and for the previous year . (In Rs)	5.65	(16.39)	(0.61)	(10.74)	2.63	(2.37)
		b)Basic and Diluted EPS after Extraordinary items for the period and for the previous year . (InRs.)	5.65	(16.39)	(0.61)	(10.74)	2.63	(2.37)
17.		Public Shareholding:						
		No. of Shares	694067	694,067	2,237,857	694067	2,237,857	2,409,307
		Percentage of Shareholding	23.21%	23.21%	74.84%	23.21%	74.84%	80.58%
18.		Promoters and promoter group Shareholding:						
		a) Pledged/Encumbered						
		No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
		Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
		Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
		b) Non-encumbered						
		No. of Shares	2295933	2,295,933	752,143	2295933	752,143	580,693
		Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		Percentage of Shares (as a % of the total share capital	76.79%	76.79%	25.16%	76.79%	25.16%	19.42%

- Notes:
- 1

The above results have been taken on record at the meeting of the Board of Directors held on 10th November, 2012.
- 2

The Statutory Auditors of the Company have carried out their Limited Review of the above results
- 3

The Company's activity pertains to a single reportable segment of travel goods.
4.

Details of exceptional items for quarter and half year ended 30th September 2012 are as follows:

Sr No.	Particulars	For the quarter ended 30 th September 2012	For the quarter ended 30 th June 2012	For the half year ended 30 th September 2012
1.	Compensation to employees under voluntary retirement scheme	-	266.78	266.78
2.	Stock write down	263.27	12.07	275.34
		263.27	278.85	542.12
	Less Profit on sale of assets	353.40	-	353.40
	Net (Income)/ Expense	(90.13)	278.85	188.72

5. Status of investor complaints for the quarter ended 30th September 2012

Pending at the beginning of the quarter: Nil
Received during the quarter: 1
Disposed off during the quarter: 1
Remaining unresolved at the end of the quarter: Nil

6.Statement of Assets and Liabilities as at 30th September 2012

Particulars					As at	
					30.09.2012	31.03.2012
					(Unaudited)	(Audited)
A		EQUITY AND LIABILITIES				
	(1)	Shareholders' funds				
		(a)	Share capital		299.00	299.00
		(b)	Reserves and Surplus		651.77	985.04
Subtotal - Shareholders funds					950.77	1,284.04
	(2)	Non-Current Liabilities				
		(a)	Long term borrowings		99.70	49.75
		(b)	Deferred tax liabilities (net)		-	17.09
		(c)	Other long term liabilities		8.50	7.90
Subtotal - Non-Current liabilities					108.20	74.74
	(3)	Current Liabilities				
		(a)	Short term borrowings		1,732.45	1,611.58
		(b)	Trade payables		2,143.25	1,572.27
		(c)	Other current liabilities		747.15	501.27
Subtotal - Current liabilities					4,622.85	3,685.12
TOTAL - EQUITY AND LIABILITIES					5,681.82	5,043.90
B		ASSETS				
	(1)	Non-Current Assets				
		(a)	Fixed assets			
			(i)	Tangible assets	301.02	293.84
			(ii)	Intangible assets	5.17	2.75
		(b)	Long term loans and advances		146.48	91.48
		(c)	Deferred tax assets (net)		45.12	-
Subtotal - Non-Current assets					497.79	388.07
	(2)	Current Assets				
		(a)	Inventories		2,171.93	2,329.29
		(b)	Trade receivables		2,702.43	2,031.25
		(c)	Cash and Bank balances		206.89	178.33
		(d)	Short-term loans and advances		97.71	108.67
		(e)	Other current assets		5.07	8.29
Subtotal - Current assets					5,184.03	4,655.83
TOTAL - ASSETS					5,681.82	5,043.90

ForSAFARI INDUSTRIES (INDIA) LIMITED

Place: Mumbai
Date: 10th November 2012

Sudhir Jatia
Managing Director