

## SAFARI INDUSTRIES (INDIA) LIMITED

Registered Office: The Qube, A/2, A Wing, 8th Floor, CTS No 1498, M V Road Behind Taj Flight Kitchen, Near International Airport Marol, Andheri (East), Mumbai 400059

### PART I

Statement of unaudited Results for the quarter and nine months ended 31st December 2012							
Sr. No.	Particulars	Quarter ended			Year to date figures for period ended		
		31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from Operations						
a)	Net Sales/Income from operations (Net of Excise & VAT)	3,009.20	1,561.66	1,533.32	6,582.81	4,876.89	6,111.91
b)	Other operating income	-	-	-	-	-	-
	Total income from operations (net)	3,009.20	1,561.66	1,533.32	6,582.81	4,876.89	6,111.91
2	Expenses						
a)	Cost of materials consumed	493.17	406.03	474.25	1,232.78	1,818.39	2,096.00
b)	Purchases of stock-in-trade	930.95	1,180.26	331.10	2,626.80	1,639.50	2,465.13
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	163.30	(753.06)	153.05	56.99	(503.35)	(814.98)
d)	Employee benefits expense	393.63	232.27	187.47	857.38	560.29	755.62
e)	Depreciation and amortisation expense	13.52	8.59	10.08	30.92	29.45	40.02
f)	Other expenditure	758.74	413.62	303.56	1,577.93	942.61	1,260.74
	Total expenses	2,753.31	1,487.71	1,459.51	6,382.80	4,486.89	5,802.53
3	Profit/(Loss) from Operations before Other income, finance costs and Exceptional Items (1-2)	255.89	73.95	73.81	200.01	390.00	309.38
4	Other Income	4.67	4.63	18.69	26.06	32.13	39.10
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	260.56	78.58	92.50	226.07	422.13	348.48
6	Finance costs	79.01	91.85	69.11	238.71	202.62	283.09
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	181.55	(13.27)	23.39	(12.64)	219.51	65.39
8 a)	Exceptional Items Expense/ (Income)	-	(90.13)	-	188.72	-	-
b)	Exchange fluctuation Loss (Gain)	64.29	(91.45)	77.24	64.69	155.64	130.87
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	117.26	168.31	(63.85)	(266.05)	63.87	(65.48)
10 a)	Current Tax	-	-	(19.92)	-	15.01	-
b)	Deferred Tax Liability (Asset)	1.09	(0.55)	1.93	(61.12)	6.06	5.41
11	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	116.17	168.86	(35.86)	(204.93)	42.80	(70.89)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 ± 12)	116.17	168.86	(35.86)	(204.93)	42.80	(70.89)
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)	116.17	168.86	(35.86)	(204.93)	42.80	(70.89)
17	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	299.00	299.00	299.00	299.00	299.00	299.00
18	Reserves Except Revaluation Reserves as per Balance sheet of previous accounting year	NA	NA	NA	NA	NA	985.04
19 i)	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
a)	Basic (In Rs.)	3.89	5.65	(1.20)	(6.85)	1.43	(2.37)
b)	Diluted (In Rs.)	3.89	5.65	(1.20)	(6.85)	1.43	(2.37)
ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
a)	Basic (In Rs.)	3.89	5.65	(1.20)	(6.85)	1.43	(2.37)
b)	Diluted (In Rs.)	3.89	5.65	(1.20)	(6.85)	1.43	(2.37)

### PART II

Sr. No.	Particulars	Quarter ended			Year to date figures for period ended		
		31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	Number of Shares	694,067	694,067	2,237,857	694,067	2,237,857	2,409,307
	Percentage of Shareholding	23.21%	23.21%	74.84%	23.21%	74.84%	80.58%
2	Promoters and promoter group Shareholding:						
a)	Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	Number of Shares	2,295,933	2,295,933	752,143	2,295,933	752,143	580,693
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital)	76.79%	76.79%	25.16%	76.79%	25.16%	19.42%



B INVESTOR COMPLAINTS	3 months ended 31.12.12
Pending at the beginning of the quarter	0
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	0

## Notes

- (i) The above results have been reviewed and approved by the Board of Directors at their meeting held on 8th February 2013  
(ii) The Statutory Auditors of the Company have carried out their Limited Review of the above results  
(iii) The Company's activity pertains to a single reportable segment of travel goods.  
(iv) The figures of the previous year/period (s) have been regrouped and reclassified wherever necessary.  
(v) Details of exceptional items upto the quarter ended as on 31st December 2012 are as follows:

(Rs in lacs)

Sl. No.	Particulars	For the quarter ended 30th September 2012	For the nine months ended 31st December 2012
1	Compensation to employees under voluntary retirement scheme		266.78
2	Stock write down	263.27	275.34
		263.27	542.12
	Less Profit on sale of assets	353.40	353.40
	Net (Income)/ Expense	(90.13)	188.72

Place: Mumbai  
Date: 8th February 2013

For SAFARI INDUSTRIES (INDIA) LIMITED



*Jalim Patel*  
**Jalim Patel**  
Managing Director

**BANSI S. MEHTA & CO.**  
**CHARTERED ACCOUNTANTS**

**Bansi S. Mehta**  
(Chief Mentor)

D.I.SHAH	D.R.DESAI (Ms.)
A.A.DESAI	Y.A.THAR
K.R.GANDHI (Ms.)	P.H.CLERK
H.G.BUCH	R.G.DOSHI
	M.V.SHAH


A.A.AGRAWAL (Ms.) (Associates)  
A.B.AGRAWAL (Associates)

Admn. Off. :  
11/13, Botawala Building, 2nd Floor,  
Horniman Circle, Mumbai 400 001.  
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The Board of Directors,  
**SAFARI INDUSTRIES (INDIA) LIMITED,**  
8<sup>th</sup> Floor, A Wing, THE QUBE, CTS No. 1498,  
A/2, M. V. Road, Behind Taj Flight Kitchen,  
Near International Airport, Marol,  
Andheri (East),  
MUMBAI -400 059.

1. We have reviewed the accompanying statement of unaudited financial results of **SAFARI INDUSTRIES (INDIA) LIMITED** ("the Company") for the quarter ended December 31, 2012, prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialed by us for identification purpose. These statements are the responsibility of the Company's Management and have been approved by the Board of Directors on February 8, 2013. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 on "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review, to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended December 31, 2012, read with notes thereon prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**PLACE** : MUMBAI  
**DATED** : FEBRUARY 8, 2013

For **BANSI S. MEHTA & CO.**  
Chartered Accountants  
Firm Registration No. 100991W  
  
(H. G. BUCH)  
Partner  
Membership No. 33114

**SAFARI INDUSTRIES (INDIA) LIMITED**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED DECEMBER 31, 2012**

SR. NO.	PARTICULARS	Quarter ended December 31, 2012 ₹ (IN LACS)
1	<b>Income from Operations</b>	
	a) Net Sales (Net of Excise & VAT)	3,009.20
	b) Other operating Income	0.00
	<b>Total income from operations (net)</b>	<b>3,009.20</b>
2	<b>Expenditure</b>	
	a) Cost of materials consumed	493.17
	b) Purchases of stock-in-trade	930.95
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	163.30
	d) Employee benefits expense	393.63
	e) Depreciation and amortisation expense	13.52
	f) Other expenditure	758.74
	<b>Total expenses</b>	<b>2,753.31</b>
3	<b>Profit from Operations before Other income, finance costs and Exceptional Items (1-2)</b>	<b>255.89</b>
4	Other Income	4.67
5	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>260.56</b>
6	Finance costs	79.01
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>181.55</b>
8	a) Exceptional Items Expense/ (Income)	0.00
	b) Exchange Fluctuation Loss/ (Gain)	64.29
9	<b>Profit / (Loss) from ordinary activities before tax(7-8)</b>	<b>117.26</b>
10	a) Current Tax	0.00
	b) Deferred Tax Liability/ (Asset)	1.09
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 -10)</b>	<b>116.17</b>
12	Extraordinary items	0.00
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>116.17</b>
14	Paid-up Equity Share Capital (Face Value Rs.10/-per share)	299.00
15	Reserves Except Revaluation Reserves as per Balance sheet of previous accounting year	985.04
16	i <b>Earnings per share (before extraordinary items) (Rupees)</b>	
	a) Basic	3.89
	b) Diluted	3.89
	ii <b>Earnings per share (after extraordinary items) (Rupees)</b>	
	a) Basic	3.89
	b) Diluted	3.89

**Notes:-**

The Company's activity pertain to a single reportable segment of travel goods.

