

SAFARI INDUSTRIES (INDIA) LIMITED



Registered Office: The Qube, A/2, A Wing, 8th Floor, CTS No 1498, M V Road Behind Taj Flight Kitchen,
Near International Airport Marol, Andheri (East), Mumbai 400059

Statement of Un-Audited Results for the quarter ended & Nine Months as on 31st December 2013

PART I		(Amount in Rupees in Lacs)					
Sr. No.	Particulars	Quarter Ended			Year to date figures for period ended		Year Ended
		31.12.2013 Un-Audited	30.09.2013 Un-Audited	31.12.2012 Un-Audited	31.12.2013 Un-Audited	31.12.2012 Un-Audited	31.03.2013 Audited
1	Income from Operations						
	a) Net Sales/Income from operations (Net of Excise & VAT)	3,890.72	3,239.93	3,009.20	12,268.94	6,582.81	9,340.36
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	3,890.72	3,239.93	3,009.20	12,268.94	6,582.81	9,340.36
2	Expenses						
	a) Cost of materials consumed	439.50	417.65	493.17	1,696.79	1,232.78	1,932.98
	b) Purchases of stock-in-trade	1,071.05	1,500.73	930.95	5,501.40	2,626.80	4,102.40
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	774.09	(281.48)	163.30	(561.79)	56.99	(801.33)
	d) Employee benefits expense	489.86	414.47	377.25	1,319.99	834.29	1,208.90
	e) Depreciation and amortisation expense	39.16	20.47	13.52	75.07	30.92	43.23
	f) Other expenditure	1,055.75	1,057.45	775.12	3,447.86	1,601.02	2,464.76
	Total expenses	3,869.41	3,129.29	2,753.31	11,479.32	6,382.80	8,950.94
3	Profit/(Loss) from Operations before Other income, finance costs and Exceptional Items (1-2)	21.31	110.64	255.89	789.62	200.01	389.42
4	Other Income	19.73	17.10	4.67	48.56	26.06	46.35
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	41.04	127.74	260.56	838.18	226.07	435.77
6	Finance costs	121.28	116.65	79.01	346.59	238.71	305.72
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(80.24)	11.09	181.55	491.59	(12.64)	130.05
8	a) Exceptional Items Expense/ (Income)	-	27.70	-	27.70	188.72	188.72
	b) Exchange fluctuation Loss (Gain)	(47.28)	181.42	64.29	442.55	64.69	55.55
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(32.96)	(198.03)	117.26	21.34	(266.05)	(114.22)
10	a) Current Tax	(12.11)	(56.39)	-	1.00	-	-
	b) Deferred Tax Liability (Asset)	12.26	11.78	1.09	32.83	(61.12)	(51.96)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(33.11)	(153.42)	116.17	(12.49)	(204.93)	(62.26)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(33.11)	(153.42)	116.17	(12.49)	(204.93)	(62.26)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(33.11)	(153.42)	116.17	(12.49)	(204.93)	(62.26)
17	Paid-up Equity Share Capital (Face Value Rs.10/-per share)	299.00	299.00	299.00	299.00	299.00	299.00
18	Reserves Except Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	922.78
19	i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic (In Rs.)	(1.11)	(5.13)	3.89	(0.42)	(6.85)	(2.08)
	b) Diluted (In Rs.)	(1.11)	(5.13)	3.89	(0.42)	(6.85)	(2.08)
	ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic (In Rs.)	(1.11)	(5.13)	3.89	(0.42)	(6.85)	(2.08)
	b) Diluted (In Rs.)	(1.11)	(5.13)	3.89	(0.42)	(6.85)	(2.08)

PART II		(Amount in Rupees in Lacs)					
Sr. No.	Particulars	Quarter Ended			Year to date figures for period ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	Number of Shares	747,807	747,807	694,067	747,807	694,067	734,067
	Percentage of Shareholding	25.01%	25.01%	23.21%	25.01%	23.21%	24.55%
2	Promoters and promoter group Shareholding:						
	a) Pledged/Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of Shares	2,242,193	2,242,193	2,295,933	2,242,193	2,295,933	2,255,933
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100	100	100	100	100	100
	Percentage of Shares (as a % of the total share capital)	74.99%	74.99%	76.79%	74.99%	76.79%	75.45%

B	INVESTOR COMPLAINTS	3 months ended 31.12.2013					
	Pending at the beginning of the quarter	-					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	-					

Notes

(i) The above results have been reviewed and approved by the Board of Directors at their meeting held on 24th January 2014.

(ii) The Statutory Auditors of the Company have carried out their limited review of the above results.

(iii) The Company's activity pertains to a single reportable segment of travel goods.

(iv) The figures of the previous year/period (s) have been regrouped and reclassified wherever necessary.

(v) Details of exceptional items upto the quarter ended as on 31st December 2013 are as follows:

		(Amount in Rupees in Lacs)		
Sr. No.	Particulars	Quarter ended		Year ended
		31.12.2013	30.09.2013	31.03.2013
1	Compensation to employees under voluntary retirement scheme	-	-	266.78
2	Stock write down	-	27.70	275.34
		-	27.70	542.12
	Less Profit on sale of assets	-	-	353.40
	Net (Income)/ Expense	-	27.70	188.72

For SAFARI INDUSTRIES (INDIA) LIMITED
sd/
Sudhir Jatia
Chairman & Managing Director

Date: 24th January 2014
Place: Mumbai

14CM (W) X 29CM (H)