

SAFARI INDUSTRIES (INDIA) LIMITED



Registered Office: The Qube, A/2, A Wing, 8th Floor, CTS No 1498, M V Road Behind Taj Flight Kitchen,
Near International Airport Marol, Andheri (East), Mumbai 400059

Statement of Un-Audited Results for the quarter and half year ended as on 30th September 2013

PART I							
(Amount in Rupees in Lacs)							
Sr. No.	Particulars	For the Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 Un-audited	30.06.2013 Un-audited	30.09.2012 Un-audited	30.09.2013 Un-audited	30.09.2012 Un-audited	31.03.2013 Audited
1	Income from Operations						
	a) Net Sales (Net of Excise & VAT)	3,239.93	5,138.29	1,561.66	8,378.22	3,573.61	9,340.36
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	3,239.93	5,138.29	1,561.66	8,378.22	3,573.61	9,340.36
2	Expenses						
	a) Cost of materials consumed	417.65	839.64	406.03	1,257.29	739.61	1,932.98
	b) Purchases of stock-in-trade	1,500.73	2,929.62	1,180.26	4,430.35	1,695.86	4,102.40
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(281.48)	(1,054.40)	(753.06)	(1,335.88)	(106.31)	(801.33)
	d) Employee benefits expense	414.47	415.66	225.40	830.13	453.57	1,208.90
	e) Depreciation and amortisation expense	20.47	15.44	8.59	35.91	17.40	43.23
	f) Other expenditure	1,057.45	1,334.66	420.50	2,392.11	829.37	2,464.76
	Total expenses	3,129.29	4,480.62	1,487.72	7,609.91	3,629.50	8,950.94
3	Profit/(Loss)from Operations before Other income, finance costs and Exceptional Items (1-2)	110.64	657.67	73.94	768.31	(55.89)	389.42
4	Other Income	17.10	11.73	4.63	28.83	21.39	46.35
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	127.74	669.40	78.57	797.14	(34.50)	435.77
6	Finance costs	116.65	108.66	91.85	225.31	159.70	305.72
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	11.09	560.74	(13.28)	571.83	(194.20)	130.05
8	a) Exceptional Items Expense/ (Income)	27.70	-	(90.13)	27.70	188.72	188.72
	b) Exchange fluctuation Loss/ (Gain)	181.42	308.41	(91.45)	489.83	0.40	55.55
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(198.03)	252.33	168.30	54.30	(383.32)	(114.22)
10	a) Current Tax	(56.39)	69.50	-	13.11	-	-
	b) Deferred Tax Liability (Asset)	11.78	8.79	(0.55)	20.57	(62.21)	(51.96)
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	(153.42)	174.04	168.85	20.62	(321.11)	(62.26)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(153.42)	174.04	168.85	20.62	(321.11)	(62.26)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(153.42)	174.04	168.85	20.62	(321.11)	(62.26)
17	Paid-up Equity Share Capital (Face Value Rs.10/-per share)	299.00	299.00	299.00	299.00	299.00	299.00
18	Reserves Except Revaluation Reserves as per Balance sheet of previous accounting year						922.78
19	i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(5.13)	5.82	5.65	0.69	(10.74)	(2.08)
	b) Diluted	(5.13)	5.82	5.65	0.69	(10.74)	(2.08)
	ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(5.13)	5.82	5.65	0.69	(10.74)	(2.08)
	b) Diluted	(5.13)	5.82	5.65	0.69	(10.74)	(2.08)

PART II							
Sr. No.	Particulars	For the Quarter Ended			Half year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	30.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	Number of Shares	747,807	747,807	694,067	747,807	694,067	734,067
	Percentage of Shareholding	25.01%	25.01%	23.21%	25.01%	23.21%	24.55%
2	Promoters and promoter group Shareholding:						
	a) Pledged/Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of Shares	2,242,193	2,242,193	2,295,933	2,242,193	2,295,933	2,255,933
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital)	74.99%	74.99%	76.79%	74.99%	76.79%	75.45%

B	INVESTOR COMPLAINTS	3 months ended 30.06.2013
	Pending at the beginning of the quarter	-
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	-

Notes
(i) The above results have been reviewed and approved by the Board of Directors at their meeting held on 8th November 2013
(ii) The Statutory Auditors of the Company have carried out their limited review of the above results.
(iii) The Company's activity pertains to a single reportable segment of travel goods.
(iv) The figures of the previous year/period (s) have been regrouped and reclassified wherever necessary.
(v) Details of exceptional items are as under:

Sr. No.	Particulars	For the quarter ended 30.09.2013	For the quarter ended 30.09.2012	Half year ended 30.09.2013	Half year ended 30.09.2012	For the year ended 31.03.2013
1	Compensation to employees under voluntary retirement scheme	-	-	-	266.78	266.78
2	Stock write down	27.70	263.27	27.70	275.34	275.34
		27.70	263.27	27.70	542.12	542.12
	Less: Profit on sale of assets	-	353.40	-	353.40	353.40
	Net (Income)/ Expense	27.70	(90.13)	27.70	188.72	188.72

(vi) Statement of Assets and Liabilities as at :

(vi) Statement of Assets and Liabilities as at :		(Amount in Rupees in Lacs)	
Sr. No.	Particulars	30.09.2013 Un-Audited	31.03.2013 Audited
A	EQUITY AND LIABILITIES		
I	Shareholders' funds		
	(a) Share capital	299.00	299.00
	(b) Reserves and Surplus	943.40	922.78
	Subtotal - Shareholders funds	1,242.40	1,221.78
II	Non-Current Liabilities		
	(a) Long term borrowings	491.76	257.20
	(b) Other long term liabilities	8.67	9.22
	Subtotal - Non-Current liabilities	500.43	266.42
III	Current Liabilities		
	(a) Short term borrowings	3,073.79	1,894.18
	(b) Trade payables	3,806.79	3,139.46
	(c) Other current liabilities	1,131.67	770.99
	(d) Short Term provisions	12.84	-
	Subtotal - Current liabilities	8,025.09	5,804.63
	TOTAL - EQUITY AND LIABILITIES	9,767.92	7,292.83
B	ASSETS		
I	Non-Current Assets		
	(a) Fixed assets		
	(i) Tangible assets	483.38	383.08
	(ii) Intangible assets	22.49	24.40
	(iii) Capital Work in Progress	416.77	-
	(b) Deferred tax assets (net)	14.30	34.87
	(c) Long term loans and advances	360.38	228.94
	Subtotal - Non-Current assets	1,297.32	671.29
II	Current Assets		
	(a) Inventories	4,249.17	2,919.88
	(b) Trade receivables	3,579.89	3,175.85
	(c) Cash and cash equivalents	330.43	326.49
	(d) Short-term loans and advances	308.12	195.10
	(e) Other current assets	2.99	4.22
	Subtotal - Current assets	8,470.60	6,621.54
	TOTAL - ASSETS	9,767.92	7,292.83

For SAFARI INDUSTRIES (INDIA) LIMITED
sd/-
Sudhir Jatia
Chairman & Managing Director

Date: 8th November, 2013
Place: Mumbai